

Ref: SEC/MFL/SE/2021/4031

August 25, 2021

National Stock Exchange of India Ltd.

Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
Symbol: **MUTHOOTFIN**

BSE Limited

Department of Corporate Services
P. J. Tower, Dalal Street,
Mumbai 400 001
Scrip Code: **533398**

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 read with Schedule III and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

Re: Execution of Definitive Agreements by Belstar Microfinance Limited, subsidiary of Muthoot Finance Limited

We wish to inform you that Belstar Microfinance Limited, a subsidiary of Muthoot Finance Limited has entered into definitive agreements today with its Promoters, Augusta Investments IV PTE Ltd, Arum Holdings Limited, MAJ Invest Financial Inclusion Fund II K/S, and Muthoot Finance Limited in connection with a proposed primary equity infusion of Rs. 350 crores in Belstar Microfinance Limited and secondary offer for sale by Promoters and Muthoot Finance Limited for a total consideration of Rs. 20 Crores. The transaction is subject to obtaining required regulatory approvals by Belstar Microfinance Limited.

The proposed equity infusion of Rs. 350 Crores in Belstar Microfinance Limited will be as under:

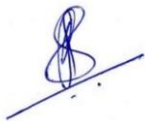
Name of Investor	Amount
Augusta Investments IV PTE. Ltd	Rs. 75 Crores
Arum Holdings Limited	Rs. 225 Crores
MAJ Invest Financial Inclusion Fund II K/S	Rs. 22 Crores
Muthoot Finance Limited	Rs. 28 Crores
Total	Rs. 350 Crores

Details as required under SEBI Circular No. CIR/CFD/CMD/4/2015 is given in Annexure A

We request you to kindly take on record the intimation as per the requirements of Listing Regulations.

Thanking You,

For **Muthoot Finance Limited**



Rajesh A
Company Secretary
ICSI Membership No. FCS 7106

Annexure A

Details as required under SEBI Circular No. CIR/CFD/CMD/4/2015

Name of the parties to the Agreement	Belstar Microfinance Limited, Promoters of Belstar Microfinance Limited, Augusta Investments IV PTE Ltd, Arum Holdings Limited, MAJ Invest Financial Inclusion Fund II K/S, and Muthoot Finance Limited			
Nature of the agreement	Share Subscription Agreements, and Shareholders' Agreement			
Date of execution of the agreements	August 24, 2021			
brief details of any governmental or regulatory approvals required for the transaction	Approval from the Reserve Bank of India to be obtained by Belstar Microfinance Limited			
Indicative time period for completion of the transaction	3 Months			
Nature of consideration - whether cash consideration or share swap and details of the same	Cash			
Pre and Post Shareholding:				
Name of Shareholder	Pre Transaction Shareholding		Post Transaction Shareholding (Post Completion of Primary Issuance and Secondary Sale)	
	No. of Shares	Percentage	No. of Shares	Percentage
Promoter & Promoter Group	71,07,743	18.94%	65,19,508	13.63%
Muthoot Finance Limited	2,62,66,580	70.01%	2,76,78,345	57.89%
MAJ Invest Financial Inclusion Fund II K/S	41,46,201	11.05%	47,93,260	10.02%
Augusta Investments IV PTE Ltd	0	0.00%	22,05,883	4.61%
Arum Holdings Limited	0	0.00%	66,17,647	13.84%
Total	3,75,20,524	100.00%	4,78,14,643	100.00%