



VASCON

October 19, 2022

To,
National Stock Exchange of India Limited,
Listing Department,
Exchange Plaza,
Bandra (E), Mumbai – 400 051

To,
BSE Limited,
The Department of Corporate Services
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai 400 001

Ref Symbol: **VASCONEQ**

Ref: **Scrip Code: 533156**

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Reg: Receipt of Letter of Intent for Redevelopment Project

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform that Vascon Engineers Limited has strengthened its Mumbai presence by signing its 1st Redevelopment Project for Ohm Sainath Cooperative Housing Society located at Santacruz (West) with a total construction area of approximately 180,000 square feet.

The said project is located in a strategic location on the main Linking Road being well-connected to the Airport, Railway Station etc. Lying with the Western Express Highway on one side & Juhu Beach on the other, it is known for its excellent social infrastructure and is abode of high net worth individuals.

The Company is expecting to complete the project in about 3(three) years and also generate total revenue of more than Rs. 225 crores.

None of the Promoter/Promoter Group has any interest in the aforesaid work.

Further the aforesaid work doesn't fall under the ambit of Related Party Transactions.

Request you to take this on record.

Thanking you,

For **Vascon Engineers Limited**


Somnath Biswas
Chief Financial Officer



VASCON ENGINEERS LTD.

Registered & Corporate Office: Vascon Weikfield Chambers, Behind Hotel Novotel, Opposite Hyatt Hotel, Pune Nagar Road, Pune Maharashtra, India, 411

Tel.: +91 20 3056 2100/200/300, Fax: +91 20 3056 2600, Web: www.vascon.com

CIN: L70100PN1986PLC175750