

Dt: 24.05.2024

To

BSE Ltd.

Regd. Office: 25thFloor,
P.J. Towers, Dalal Street,
Fort, Mumbai -400 001**Subject: Outcome of Board Meeting and Submission of Standalone Audited Financial Results & Auditors' Report thereon****Ref: Scrip Code-537766, ISIN No- INE905P01028**

Dear Sir/ Madam,

In continuation of our letter dated 17th May 2024 and pursuant to Regulation 30 and other applicable provisions of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the that the Board of Directors of the Company, at their meeting held today at the registered office of the Company, has inter alia transacted the following businesses:

1. Considered and approved the Standalone Audited Financial Results of the Company for the quarter and year ended March 31, 2024 along with Auditors' Report thereon, as prepared in accordance with IND-AS.
2. Considered and approved the Related Party Transactions statement prepare in terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated 22nd November 2021 for the half year ended March 31, 2024.
3. Considered and approved Annual Secretarial Compliance Report for the financial year ended 31st March 2024, issue by Dabas S & Co., Company Secretaries, in terms of Regulation 24A(2) of SEBI (LODR) Regulations, 2015 read with SEBI circular CIR/CFD/CMD1/27/2019 dated February 08, 2019.

Chander Shekhar



Further, Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are herewith submitting the above said Standalone Audited Financial Results along with auditors' Report thereon for the quarter and year ended 31.03.2024.

Further with reference to the SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May 2016 and with reference to the SEBI Notification No: SEBI/LAD-NRO/GN/2016-17/001 dated 25th May 2016, we herewith submit a Declaration regarding audit report with unmodified opinion.

The meeting of the Board of Directors commenced at **04:00 PM** and concluded at **07:15 PM**.

Kindly take the above on record and disseminate.

Thanking you,

Yours faithfully

For B.C. Power Controls Limited

Chander Shekhar Jain

Chander Shekhar Jain

Managing Director

DIN: 08639491



Encl.: as above

B.C. POWER CONTROLS LIMITED

Regd. Office: 7A/39, W.E.A. Channa Market, Karol Bagh, Delhi-110005

CIN: L31300DL2008PLC179414

Website: www.bcpowercontrols.com

E-mail: info@bonlongroup.com

Tel: 91-11-47532795

Fax: 91-11-47532798

AUDITED FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

(` In Lakhs, except per share data)

Particulars	31.03.2024		Quarter Ended		31.03.2023		Year Ended	
	Audited	Unaudited	Unaudited	Audited	Audited	Audited	Audited	Audited
1 Income								
Revenue from operations	1,407.67	1,799.86	778.59	9,526.86	9,373.46			
Other income	49.81	58.23	247.98	322.22	274.68			
Total income	1,457.48	1,858.09	1,026.57	9,849.07	9,648.14			
2 Expenses								
(a) Cost of materials consumed	-	-	-	-	358.38			
(b) Purchases of stock-in-trade	1,433.55	1,973.43	1,582.93	8,923.53	9,376.45			
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1.67)	-	(592.88)	591.20	(535.29)			
(d) Excise Duty	-	-	-	-	-			
(e) Employee benefit expense	8.47	8.60	15.66	32.66	75.05			
(f) Finance costs	103.32	0.00	0.07	103.33	45.22			
(g) Depreciation, depletion and amortisation expense	-	-	-	-	7.47			
(h) Other Expenses	42.11	18.64	45.29	102.52	226.73			
Total expenses	1,585.79	2,000.67	1,051.08	9,753.25	9,554.02			
Total profit before exceptional items and tax	(128.30)	(142.58)	(24.51)	95.83	94.13			
3 Exceptional items	-	-	-	-	-			
Total profit before tax	(128.30)	(142.58)	(24.51)	95.83	94.13			
Tax expense								
4 Current tax	(32.29)	(35.85)	(8.05)	24.15	24.41			
5 Mat Credit Entitlement	-	-	-	-	-			
6 Deferred tax	-	-	-	-	-			
Total tax expenses	(32.29)	(35.85)	(8.05)	24.15	24.41			
Net Profit Loss for the period	(96.01)	(106.73)	(16.46)	71.67	69.71			
Other comprehensive income net of taxes	-	-	-	-	-			
Total Comprehensive Income for the period	(96.01)	(106.73)	(16.46)	71.67	69.71			



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9		Details of equity share capital					
		Paid-up equity share capital		1,396.00		1,396.00	
		Face value of equity share capital		2.00		2.00	
10		Earnings per share					
i		Earnings per equity share					
		Basic earnings (loss) per share		(0.14)		(0.02)	
		Diluted earnings (loss) per share		(0.15)		0.10	
				(0.15)		0.10	
						0.11	
						0.11	

- The Audited financial results for the quarter and year ended ended March 31, 2024 has been reviewed by Audit Committee and approved by Board of Directors at their meeting held on May 24, 2024.
- During the year the Company has received a notice of demand of a sum of Rs. 12,71,21,320/- (Rs. Twelve Crore Seventy-One Lakh Twenty-One Thousand Three Hundred Twenty Only) under section 156 of the Income-Tax Act, 1961 for the assessment year 2018-19. The company has filed an appeal against this demand notice to Commissioner of Income Tax (Appeals) on 11-04-2024. The matter is now pending with appellate authority. Having regard to the matter as stated above, the management is of the view that no material adjustments are required to these financial results in this regard.
- The company has only one business segment i.e. Ferrous/Non Ferrous Metals and its products.
- The figures for the corresponding period of the previous year or previous quarter have been regrouped/rearranged and/or recast wherever required.
- The Figures of the quarter ending March 31, 2024 are the balancing figures between Audited figures in respect of year ending March 31, 2024 and the published figures of the 9 months ending December 31, 2023.

Place : New Delhi
Date : 24/05/2024

For and on behalf of the Board



Chander Shekhar Jain
Managing Director
DIN - 08639491

B.C. POWER CONTROLS LIMITED

Regd. Office: 7A/39, W.E.A. Channa Market, Karol Bagh, Delhi-110005

CIN: L31300DL2008PLC179414

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AUDITED STATEMENT OF ASSETS AND LIABILITIES

(` In Lakhs)

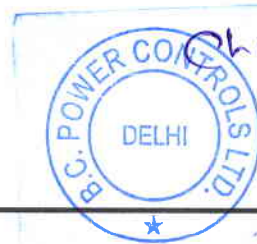
Particulars		As at 31st Mar 2024 Audited	As at 31st Mar 2023 Audited
Assets			
1	Non-current assets		
	Property, plant and equipment	-	-
	Intangible Assets	-	-
	Non-current financial assets	-	-
	Non-current investments	18.00	18.20
	Loans, non-current	-	-
	Other non-current financial assets	-	-
	Total non-current financial assets	18.00	18.20
	Deferred tax assets (net)	-	-
	Other non-current assets	-	-
	Total non-current assets	18.00	18.20
2	Current assets		
	Inventories	1.67	592.88
	Current financial asset		
	Current investments	-	-
	Trade receivables, current	189.74	87.33
	Cash and cash equivalents	12.41	114.67
	Bank balance other than cash and cash equivalents	1.17	1.10
	Loans, current	2,039.62	9,288.47
	Other current financial assets	-	-
	Total current financial assets	2,242.94	9,491.57
	Current tax assets (net)	23.35	31.66
	Other current assets	1,895.08	1,392.23
	Total current assets	4,163.04	11,508.34
3	Non-current assets classified as held for sale	-	-
	Total assets	4,181.04	11,526.54
Equity and liabilities			
1	Equity		
	Equity share capital	1,396.00	1,396.00
	Other equity	2,669.81	2,598.14
	Total equity	4,065.81	3,994.14



2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	-	-
	Other non-current financial liabilities	-	-
	Total non-current financial liabilities	-	-
	Provisions, non-current	-	-
	Deferred tax liabilities (net)	-	-
	Other non-current liabilities	-	-
	Total non-current liabilities	-	-
	Current liabilities		
	Current financial liabilities		
	Borrowings, current	92.70	-
	Trade payables, current		
	- Micro and Small Enterprises	-	217.95
	- Other Than Micro and Small Enterprises	-	0.09
	Other current financial liabilities	9.52	9.58
	Total current financial liabilities	102.22	227.62
	Other current liabilities	13.01	7,304.79
	Provisions, current	-	-
	Current tax liabilities (Net)	-	-
	Deferred government grants, Current	-	-
	Total current liabilities	115.23	7,532.40
3	Liabilities directly associated with assets in disposal group classified as held for sale	-	-
	Total liabilities	115.23	7,532.40
	Total equity and liabilities	4,181.04	11,526.54

For and on behalf of the Board

Place : New Delhi
Date : 24/05/2024



Chander Shekhar Jain

Chander Shekhar Jain
Managing Director
DIN - 08639491

B.C. POWER CONTROLS LIMITED

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Cash Flow Statement for the year ended 31st March 2024

(` In Lakhs)

Statement of Cash Flows	Year ended March 2024	Year ended March 2023
Cash flow from operating activities:		
Profit before the tax	95.83	94.13
Adjustments to reconcile net profit to net cash provided by operating activities:		
Depreciation and amortization	-	7.47
Allowance for credit losses on financial assets	-	(0.26)
Reversal of IndAS Provisions earlier made	-	(0.90)
Profit /loss on Sale of Assets	-	(7.47)
Interest and dividend income	(322.22)	(219.53)
Interest Expense for the period	103.26	14.74
Other Borrowing cost for the period	0.07	0.21
Foreign Exchange (Gain)/Loss on Borrowings	-	30.26
Changes in assets and liabilities		
Trade receivables	(102.40)	(27.34)
Inventories	591.20	(485.66)
Other current asset	(494.53)	(136.31)
Trade payables	(218.04)	(105.84)
Other financial liabilities	(0.06)	(22.30)
Other current liabilities	(7,291.78)	4,298.12
Cash generated from operations	(7,638.67)	3,439.31
Income taxes paid	(24.15)	(24.41)
Net cash generated by operating activities	(7,662.82)	3,414.90
Cash flow from investing activities:		
Purchase of property, plant & equipment, intangibles etc. including change in capital creditors	-	-
Sale of long term investment	-	-
Purchase of long term investment	-	(18.00)
Loan and advances Assets	7,248.85	(4,455.42)
Change in Bank Balance other than cash and cash equivalent	(0.07)	7.97
Change in non current asset	0.20	-
Interest income	322.22	219.53
Net cash used in investing activities	7,571.19	(4,245.91)
Cash flow from financing activities:		
Proceeds from Non Current Borrowings	-	-
Proceeds from issue of share capital/ application money	-	621.50
Proceeds from Current Borrowings	92.70	-
Repayment of Non Current Borrowings	-	(50.00)
Interest paid	(103.26)	(14.74)
Other Borrowing cost paid	(0.07)	(0.21)
Foreign Exchange Gain/(Loss)	-	(30.26)
Net cash used in financing activities	(10.63)	526.28
Net increase/(decrease) in cash and cash equivalents	(102.26)	(304.73)
Cash and cash equivalents at the beginning	114.67	419.40
Cash and cash equivalents at the end	12.41	114.67
Supplementary information:		
Restricted cash balance		

For and on behalf of the Board

Chander Shekhar Jain
 Managing Director
 DIN - 08639491

Place : New Delhi
 Date : 24/05/2024



Garg Bros. & Associates

Chartered Accountants

Off: 203, Skipper Corner, 88, Nehru Place, New Delhi-19

Tel: 011-26460876, 26464149 Res: 0120-2412314

E Mail: gba@kpgarg.org, cagargkp@gmail.com

Branches: Noida (UP), Mumbai

INDEPENDENT AUDITORS' REPORT

Auditor's Report on Quarterly Financial Results and Year to Date Results of the B.C. Power Controls Limited Pursuant to the Regulation 33 of the SEBI (LODR) Regulations, 2015

To
Board of Directors
B.C. Power Controls Limited
7A/39, W.E.A. Market, Channa Market, Karol Bagh,
New Delhi- 110005.

Opinion

We have audited the accompanying standalone quarterly financial results of B.C. Power Controls Limited (the company) for the quarter ended 31st March 2024 and the year to date results for the period from 01st April 2023 to 31st March 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

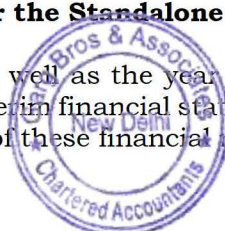
- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March 2024 as well as the year to date results for the period from 01st April 2023 to 31st March 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the



net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit



evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For, Garg Bros. & Associates
(Chartered Accountants)



CA Krishan Prakash Garg
Partner

M. No: 011020

UDIN: 24011020BKHIJP9216

Date: 24th May 2024

Place: New Delhi

Dt: 24.05.2024

To

BSE Ltd.

Regd. Office: 25thFloor,
P.J. Towers, Dalal Street,
Fort, Mumbai -400 001

Subject: Declaration Regarding Audit Report with Un-modified Opinion
Ref: Scrip Code-537766, ISIN No- INE905P01028

Dear Sir/ Madam,

Pursuant to Regulation 33(3)(d) of SEBI ((Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May 2016, we hereby declare that the Statutory Auditor of the Company, Garg Bros. & Associates, Chartered Accountants have issued an Audit Report with Un-modified opinion in respect of the Standalone Audited Financial Results of the Company for the quarter and year ended on 31st March 2024.

Kindly take the same on your record.

Thanking You,

Yours Faithfully,

For B.C. Power Controls Limited

Chander Shekhar

Chander Shekhar Jain
Managing Director
DIN: 08639491

