



## GE Power India Limited

CIN-L74140MH1992PLC068379

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23 June 2020

To,  
The Manager - Listing  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400 051

Symbol : **GEPIL**

To,  
The Manager - Listing  
**BSE Ltd.**  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai – 400 001

Scrip Code : **532309**

**Sub.: Annual Financial Results – Newspaper Advertisement**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, please find enclosed the copies of the advertisement published in English and regional (Marathi) newspapers for the financial Results of the quarter and year ended 31 March 2020, that were approved by the Board in its meeting held on 22 June 2020.

This is for your information and records.

Thanking you,  
Yours truly,

**For GE Power India Limited**

**Pradeepta Puhan**  
**Company Secretary**

## Starbucks and Paytm offer diners a contactless experience

Tarush Bhalala & Suresha Tandon  
BENGALURU/NEW DELHI

Office chain Tata Starbucks has forged a pan-India partnership with digital payments firm Paytm for a contactless dining solution, said two people, requesting anonymity.

Starbucks will be deploying Paytm's digital ordering solution across 180 stores in India. The solution is already live in its stores in Bengaluru.

Through the adoption of Paytm's 'Scan to Order' contactless dining solution, the coffee chain brand aims to promote social distancing in its outlets, and plans to scale this solution across top metros, including Mumbai, Gurugram and New Delhi, among others, said the first person.

Currently, restaurants across the board are devising new plans to woo consumers after the protracted lockdown impacted several businesses severely. Even as restaurants have resumed operations, the number of diners they can accommodate is capped.

This has prompted restaurants to encourage takeaways and strengthen partnerships with online food aggregators and payment partners to ensure consumers have minimum point of contact with their services.

Starbucks and Paytm declined to comment on the development.

Paytm had launched its contactless dining feature for restaurants in April. Now, through this partnership, customers can scan the QR code placed on every table in Starbucks' outlet, to access the menu options on the Paytm app. Customers can then place and pay for the order digitally through Paytm Wallet, Paytm UPI, net-banking, or cards.

"Starbucks has usually been shy in partnering with digital payment firms, and this partnership will help Paytm quickly scale up its contactless dining solution. It looks to compete against a similar solution from Zomato," said the second person.

Paytm is also enabling consumers to use the 'Order Ahead' feature as they head for the Starbucks outlet.

# Border face-off should not distract from reforms: Fitch

It says tensions with China do not pose an immediate threat to India's sovereign credit rating

Asit Ranjan Mishra  
asit.m@liveint.com  
NEW DELHI

Fitch Ratings on Monday said though the recent tension on India's border do not pose an immediate threat to the country's sovereign rating, it should not distract the government from undertaking economic reforms.

"Most recent (border) situation in India does not impact its credit profile immediately. However, to what extent the government will be distracted by these events from economic reforms is a question," analysts of Fitch Ratings said at a webinar after the rating agency revised its outlook for India to negative from stable last week, while keeping the sovereign rating unchanged at the lowest investment grade.

In the bloodiest clash in 45 years, security forces of China and India clashed on the Line of Actual Control (LAC) last week in which 20 Indian army personnel were killed.

Instrating action on Thursday, Fitch said geopolitical risks related to long-standing border issues with India's neighbours were highlighted again by the tensions with China. "Relations with Pakistan are, moreover, negatively affected by the passage of the special status for Kashmir and recent changes to the status of illegal immigrants based on their religion. A stronger focus by the ruling Bharatiya Janata Party on its Hindu-nationalist agenda since the government's re-election in May 2019 risks becoming a distraction for economic reform implementation and could further raise social tensions."

Last week, Fitch said structural reforms could lift growth, halting recent government measures, such as improving the efficiency of agricultural supply

weaker real gross domestic product (GDP) growth outlook due to continued financial-sector weakness or reform implementation; and failure to reduce the fiscal deficit after the pandemic recedes, putting the general govern-



One of the factors that could individually or collectively lead to negative rating action includes a failure to reduce the fiscal deficit after the pandemic recedes, putting the general government debt-to-GDP ratio on a downward trajectory.

ment debt-to-GDP ratio on a downward trajectory.

However, Fitch said measures like implementation of a credible strategy to reduce general government debt after the pandemic, higher sustained invest-

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### MORE RELIEF MEASURES NEEDED

**MOST** likely the govt has to spend a bit more through more relief measures, Fitch said

**FITCH** has, to some extent, factored in more stimulus measures in the coming days

**THE** rating agency expects the economy to contract by 9% in FY21 and rebound by 9.5% in FY22

**IT** has projected general govt debt to jump to 84.5% of the gross domestic product in FY21

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## Millennial employees try video call-free days for digital detox

Rashmi Menon  
rashmi.m@liveint.com  
MUMBAI

When Mill Vijay, 39, is done with her day's work, she updates her status on Skype and Microsoft Teams to 'offline' to ensure that colleagues in the US or elsewhere don't ping her. "It's my way of creating boundaries and taking care of my work-life balance," says the director of a centralized monitoring services at IQVIA.

Due to long hours of working from home, professionals are consciously keeping tabs on screen time and observing digital detox routines to put a limit on the hours.

At the end of April, Minal Dubal, 32, took her first day off in over six weeks but found it difficult to enjoy the break.

"I felt guilty that I was not being productive, so I decided to make the effort to switch off," says Dubal, an account director with London's market research firm Mintel. She's taught herself not to think of work on off days. "I make sure I don't switch on my laptop, even to watch Netflix. I switch off notifications. If there is something urgent, the person will call."

Vijay's turning point came after she took five days off in April to spend time with her children who were on vacation but at home. She'd been working without a break and realized that it was unhealthy.

"Initially, people were reluctant to take leave as they were worried about logging hours. Now, my colleagues and I take days off as we don't know whether it will be safe to travel



Due to long hours of working from home, people are keeping tabs on their screen time, always

anywhere this year," she says. "When my colleagues heard about how I spent the time with my children, it became an example for others," she says.

Prasadh M.S., 41, chief technology officer, Xpheno, is also teaching himself not to respond to messages as soon as he hears the ping on WhatsApp. He is campaigning for no-video-conference days at work. Video calls take longer than voice calls, and there is sensory overload, he says.

He is also nudging colleagues to use email. "What App you are expected to reply promptly. When there is a slight delay, people start judging you," he says.

Nishit Kumar, 26, who works at an e-learning startup, agrees: "I get work done much faster (without video calls)." Kumar has at least three Zoom calls per day, besides needs.

Sonika Aron, founder & MD, Marching Sheep HR Consulting, says teams that are motivated are crucial to business recovery. "Organizations must take proactive steps to address what employees might be experiencing," she says.

# MSMEs need to reinvent themselves to tap new opportunities, says govt official

Greesh Chandra Prasad  
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NEW DELHI

Small firms will need to reinvent themselves and in some may need to change their line of business to tap new opportunities while the government backs them in their efforts to survive, said a senior government official leading the task.

According to Devendra Kumar Singh, additional secretary in the micro, small and medium enterprises (MSME) ministry and MSME development commissioner, small firms will have to diversify and be on top of the changed demand for goods and services to keep their businesses going. "MSMEs have that capability. A few months ago, nobody knew about personal protec-

tion gear—there was little production in India. Today, we are in a position to export. That is the strength of Indian MSMEs. In such a short time, people can redesign businesses, bring in a new supply chain methodology and stand up on their feet," Singh said on Monday.

Small firms act as the backbone of India's economy. The 63 million MSMEs in the country accounted for 29% of India's

gross domestic output in FY17, about 45% of manufacturing output, more than 40% of exports and 11 million jobs.

Speaking at a webinar on the future of MSMEs hosted by Dun & Bradstreet, a US business analytics firm, Singh said the government is now working on the finer details of the equity support scheme announced by finance minister Nirmala Sitharaman in May, for

which the Small Industrial Development Bank of India (SIDBI) has submitted draft guidelines.

The equity funding scheme, with a 10,000 crore corpus paid by the government, will mobilise 150,000 crore for making available to small firms. "We are working on the guidelines and we had a consultation with investment companies. SIDBI has prepared a draft

guideline. The scheme will work in the manner of mother and daughter fund as per Sebi regulations," said Singh.

Anu Singh, a taxonomist at Dun & Bradstreet, who also attended the webinar, said a major challenge faced by MSMEs is access to credit which is set to worsen due to the pandemic.

He said MSMEs are facing many challenges, which includes restarting operations in some cases and giving momentum in others that have resumed operations. "In certain cases, many people may have to change the line of business because of the circumstances. These are hard realities we have to accept," he said.

Many small firms miss support in converting workable business ideas into a financial plan that will convince banks,

## Maharashtra suspends investment proposals worth ₹5,020 crore from three Chinese firms

Anirudh Laskar  
anirudh.l@liveint.com  
MUMBAI

China's Great Wall Motors Ltd's plan to build a passenger vehicle factory in India has been scaled to a halt with the Maharashtra government on Monday suspending investment proposals from three Chinese companies totalling ₹5,020 crore following a deadly clash between the armies of the two nations last week.

A final decision on the investments would be taken after ascertaining the Union government's decision on new investments from China, Maharashtra's industries minister Subhash Desai said.

"The memorandum of understanding (MoU) signed by the Government of Maharashtra on 15 June has been kept as it is now. Desai said, according to an official statement.

He said the suspension does not necessarily mean termination of the investment proposals but further action is awaited.

"We will wait for the central government to announce a clear policy regarding these projects in the current environment," he said.

The state government had signed the agreements just



At the time of the virtual pact signing ceremony, Maharashtra chief minister Uddhav Thackeray said small and big industries coming to the state will not face any difficulty in setting up shops.

prior to a violent clash between the Indian and Chinese armies in Ladakh last week that left 20 Indian soldiers dead.

The ministry of external affairs has since advised all states not to sign any fresh agreements with Chinese companies.

The Maharashtra government had last week signed agreements with domestic and foreign investors worth a combined 116,030 crore.

Great Wall Motors has proposed to invest ₹3,770 crore to upgrade the manufacturing facility it had acquired in Jamnari from General Motors at Talegaon, Pune. The Chinese automaker planned to produce sport utility vehicles and electric vehicles at the unit.

Great Wall Motors would be the second big automaker from China to enter the Indian market after SAIC Motor Corp.-owned MG Motor made its debut last year.

The Maharashtra government also signed a pact with PMLI Electro-Mobility Solutions to invest 3,000 crore for an electric bus factory in Talegaon in a joint venture with China's Beiqi Foton Motor Co. (Foton). This is aimed to create 1,500 jobs.

The third agreement was with Chinese engineering firm Hengli Group to invest 4250 crore in Talegaon and create 150 jobs.

Spokespeople from Great Wall Motors, Foton and Hengli Group could not be reached for

comments immediately.

At the time of the virtual agreement signing ceremony, Maharashtra chief minister Uddhav Thackeray had said that small and big industries coming to the state will not face any difficulty in setting up their factories.

Parker Shi, managing director of Great Wall Motors' India operations, had said during the event that the company has committed to invest \$1 billion in India in a phased manner towards manufacturing, research and development centres, supply chain and to provide jobs to over 3,000 people.

At an all-party meeting called by Prime Minister Narendra Modi on Friday, Thackeray said, "India wants peace but that doesn't mean we are weak. China's nature is betrayal. Our (central) government has the ability to give a befitting reply. We are all one. We are with you, Prime Minister. We are with our forces and their families."

On 15 June, Thackeray said in the coming days, Maharashtra expects to sign fresh foreign direct investment agreements worth at least 30,000 crore.

It could not be immediately ascertained how much of the investments was supposed to come from China.

Advt. No. 57/2020  
Government of India  
Public Enterprises Selection Board  
invites applications for the post of  
**DIRECTOR (TECHNICAL & OFFSHORE SERVICES)**  
IN  
**SHIPPING CORPORATION OF INDIA LTD.**  
Last date of receipt of applications in PESB is  
**by 15.00 hours on 24<sup>th</sup> August, 2020**  
For details login to website  
<http://www.pesb.gov.in>

**ADB ASIAN DEVELOPMENT BANK**  
India Resident Mission  
**SENIOR PROJECT ASSISTANT**  
(Re-advertisement)  
(Vacancy Ref. No. 200220)  
The above position will provide technical and operational support in implementation of projects and processing new loans in the transport sector (including roads, railways, urban transport) in India. The position will also assist in monitoring the status and performance of the ADB's Indian portfolio in the transport sector and undertaking transport sector analysis.  
For Job Description And To Apply, Visit:  
<https://www.adb.org/careers/200220>  
**APPLICATION CLOSING DATE IS 1 JULY 2020**  
Only shortlisted candidates will be notified. We encourage diversity in our workplace and support an inclusive and respectful work environment.

**GE Power India Limited**  
CIN: L74340MH1992PLC008379  
Regd Office: Unit No 211-212, 2nd Floor, The Capital, G Block, Plot No. C-70, Bandra Kurla Complex, Bandra East, Mumbai - 400051 (India)  
Website: <https://www.ge.com/in/ge-power-india-limited>; E-Mail ID: [investor-relations@ge.com](mailto:investor-relations@ge.com)

Extract of Statement of Standalone and Consolidated audited Financial Results for the quarter and year ended 31 March 2020  
(₹ Millions, except per share data)

Sl.No.	PARTICULARS	Quarter ended		Year ended		Year ended	
		31.03.2020	31.03.2019	31.03.2019	31.03.2020	31.03.2019	31.03.2019
1.	Total income from operations	7,736.9	25,710.8	4,007.3	20,353.4	25,707.9	20,352.1
2.	Net profit / (loss) for the period (before tax, exceptional and/or extraordinary items)	254.0	1,406.8	564.4	2,368.9	1,403.5	2,368.2
3.	Net profit / (loss) for the period before tax (after exceptional and/or extraordinary items)	254.0	1,735.9	547.7	1,464.0	1,732.6	1,462.3
4.	Net profit / (loss) for the period after tax (after exceptional and/or extraordinary items) (Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax))	150.8	875.0	272.5	760.5	846.0	754.0
5.	Total comprehensive income for the period	152.9	835.9	229.3	702.5	831.2	696.0
6.	Equity share capital	672.3	672.3	672.3	672.3	672.3	672.3
7.	Reserves excluding revaluation reserve	-	-	-	-	-	-
8.	Earnings per share (of ₹ 10/- each) (for continuing and discontinued operations) - Basic	2.24	12.65	4.05	11.31	12.58	11.22
	Diluted	2.24	12.65	4.05	11.31	12.58	11.22

\*Reserves excluding Revaluation Reserve for the period ended as on 31 March 2020 was ₹ 8530.8 millions

Note:  
a) The above is an extract of the detailed format of Financial Results for Quarter and year ended 31 March 2020 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the quarter and year ended 31 March 2020 is available on the Stock Exchange websites, ([www.sebiindia.com](http://www.sebiindia.com)) and on the website of the Company ([www.ge.com/in/ge-power-india-limited](http://www.ge.com/in/ge-power-india-limited)).  
b) The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 22 June 2020. The results for the current quarter and year ended 31 March 2020 have been audited by the Statutory Auditor of the Company.  
c) Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules / AS Rules, whichever is applicable.

For and on behalf of the Board  
**(Vijay Sharma)**  
Wholetime Director  
DIN 06700052

## NEWS IN BRIEF

**Fitch revises outlook on Airtel to negative from stable; affirms at 'BBB-'**  
NEW DELHI: Fitch Ratings has revised the outlook on Bharti Airtel's Long-Term Foreign-Currency (FC) Issuer Default Rating (IDR) to negative from stable, affirming it at 'BBB-'. The rating agency said the outlook change is sovereign-driven, and that projected that Bharti's 2020-21 revenue and Ebitda (earnings before interest, taxes, depreciation, and amortisation) will remain robust, fuelled by improvement in the Indian wireless market and continued growth momentum in African markets, despite the effect of the coronavirus pandemic.

**DBS Bank logs Rs 111 cr profit in FY20 from India operations**

MUMBAI: Singapore-based DBS Bank on Monday reported nearly eight-fold jump in profit for 2019-20 from its India operations at Rs 111 crore. The lender, whose network in India has now increased to 34 branches, reported 24 per cent growth in net revenues at Rs 1,444 crore during the last financial year and a fall in stressed assets.

**Dhanlaxmi Bank Q4 profit falls over 90 pc at Rs 3 cr**

NEW DELHI: Dhanlaxmi Bank on Monday reported 90.5 per cent decline in net profit at Rs 2.60 crore for March quarter 2019-20 due to higher provisions for bad loans and contingencies. Income during the quarter under review rose to Rs 280.98 crore from Rs 268.97 crore in the year-ago same period, the bank said in a regulatory filing. The bank's provisions for bad loans and contingencies were raised substantially to Rs 56.89 crore during March quarter as against Rs 16.27 crore parked aside for the year-ago same period.

**Sebi reports 13% income growth at Rs 963 cr in 2018-19**

NEW DELHI: Capital markets regulator Sebi has posted a 13 per cent increase in its total income to over Rs 963 crore in 2018-19, mainly due to rise in earnings from fees and subscription income. The other administrative expenses increased from Rs 121 crore to Rs 131 crore, the establishment expenses climbed from Rs 244 crore to Rs 293 crore.

**Biocon-DKSH tie up for distribution of seven products in S'pore, Thailand**

NEW DELHI: Bio-technology major Biocon on Monday said it has inked a pact with market expansion services provider DKSH for distribution of seven generic products in Singapore and Thailand. Biocon Pharma Ltd, a subsidiary of the bio-tech firm, and DKSH Business Unit Healthcare, have inked an agreement in this regard, Biocon Ltd said in a statement.

**Nestaway arm plans to acquire 2-3 co-living operators**

NEW DELHI: Nestaway Technologies' co-living subsidiary The Hello World has acquired StayAbode and is looking for 2-3 more acquisitions as part of its plan to expand capacity to 50,000 beds by March next year. The Hello World currently has 20,000 beds and plans to add 30,000 more beds by end of the 2020-21 fiscal through both organic and inorganic routes, its founder and CEO Jitendra Jagadev said.

**Rs105 crore tax-evasion case detected by Indore-based cig manufacturer**

BHOPAL: GST intelligence officials have detected tax evasion of Rs 105 crore by a cigarette manufacturing firm in Indore in the last one year, according to an official statement.

— Agencies

# Will stay focused on BOT post Covid: IRB Infra

Bidding for Rs 8,262 cr Mumbai Pune Expressway Toll-Operate-Transfer project was definitely not a cake walk

Notwithstanding the present coronavirus lockdown, IRB Infrastructure Developers has bagged the Rs 8,262 crore Mumbai Pune Expressway project under the Toll-Operate-Transfer model. The company last week paid the first tranche of Rs 6,500 crore as up front sub concession fee to Maharashtra State Road Development Corporation (MSRDC). In an exclusive interview with *Free Press Journal's* Sanjay Jog, CMD Virendra Mhaiskar explains the company's strategy.

**What is the most important feature of this project?**  
The road doesn't have an alternate competing road given the topography. It's an expressway which caters to the twin city concept, and hence, given the high percentage of passenger vehicles has the potential of very high traffic growth.

**With this contract, the Toll contract for Mumbai-Pune Expressway will be with you for almost 30 years (as you started it in 2000). How have you managed to win the contract consecutively for the second time?**

It was definitely not a cake walk. The bid had attracted a lot of interest and many foreign funds had evinced interest alongside large Indian companies. However, for such a large commitment one needs to have a sector focus and expertise which to my mind was an area where we certainly excel.

That, I believe, would have been the prime reason for our success. Secondly, having followed strict financial discipline, we had a strong balance sheet where we had the ability to raise the required financing for such a large project commitment.

**How do you justify your quote below reserve price?**  
The bid date was changed two-three times and with every postponement the concession period kept reducing as the end



We may also experience a strong rise in the use of passenger vehicles given the concern around Covid-19 and public transport will take a beating.

date for concession period remained the same - April 30. Hence, the potential collection also kept reducing. MSRDC did not reduce the upset price proportionately I guess, and hence, the price offered looks marginally lower than their estimate.

**How do you compare this TOT concession as against TOT bundles put to bid in the last three years in India?**

This is the largest TOT concession in the country to date from a time-value concept. The first TOT project awarded to Macquarie where they paid Rs 9,600 crore to NHAI was for a 30-year period whereas in this project MSRDC is getting Rs 8,262 crore for giving a 10-year concession period. The reason for the same is that this project has significantly higher revenue potential. Also this is a single asset whereas the other TOT was a bundle of 7 projects.

**Post Covid-19, how does the company plan to expand?**

With the total asset size of over Rs 4,500 crore, our strategy and focus continues to remain as a lead player in upcoming Build-Operate-Transfer (BOT) projects. With the Covid-19 increasing the fiscal constraints, my guess is that going forward the government would want to bring back private investment interest in the road sector.

We see a big opportunity here. With a strong partner like GIC who has agreed to consider participating with us in all upcoming BOT projects on a 51:49 basis as a part of our private Infrastructure Investment Trust (InvIT) strategy we think we can possibly look at strong growth going forward.

The Hybrid Annuity Model (HAM) projects are unlikely to do well as the bank rate comes down rendering negative return on the same given the fact that NHAI pays the annuity linked with bank rate whereas lenders are unlikely to reduce interest rate proportionately for the HAM project developer. Hence, we still believe BOT is the best bid form where we will also continue to focus.

We may also experience a strong rise in the use of passenger vehicles given the concern around Covid-19 and public transport will take a beating. This is a time to carefully but confidently step forward and focus on growth opportunities.

## Adani Power board okays share delisting

AHMEDABAD: Adani Power Ltd on Monday gave the final nod to its voluntarily delisting of equity shares at Rs 33.82 which is 10 per cent less than its previous closing of Rs 38 on Friday.

It informed exchanges that the delisting proposal of May 29 was approved in the board of directors meeting.

"Adani Properties Pvt Ltd (APPL) proposes to either by itself or together with other members of the promoter group as the case may voluntarily delist the equity shares of the company," it said.

It further said that based on the information available with the company and

the report, it granted approval to the company to seek shareholders' approval for delisting proposal by way of a special resolution through postal ballot and e-voting.

In this regard, the draft of the postal ballot notice and the explanatory statement were also approved.

The company was also authorised to issue and dispatch the postal ballot notice and the explanatory statement to the shareholders of the company.

Practicing Company Secretary Chirag Shah was appointed as the scrutineer to conduct the process of the postal ballot in a fair and transparent manner.

## Fitch rates 2 of Adani cos negative

MUMBAI: Fitch Ratings has revised the rating outlook on the debt of Adani Green Energy Ltd, Adani Ports and Special Economic Zone Ltd and Adani Transmission Ltd's to negative from stable. The ratings on the three companies were affirmed at 'BBB-'. The outlook downgrade follows the revision of the outlook on India's Long-Term Foreign-Currency Issuer Default Rating (IDR) to negative from stable last week. India's rating was affirmed at 'BBB-'. Today, shares of Adani Transmission ended 4.4% higher at 231 rupees, while those of Adani Green Energy ended up 5% at 441.65 rupees on the NSE.

## Only 21% of people said they would uninstall China's TikTok: Survey

OUR BUREAU/ Mumbai



**Is TikTok a Chinese app?**

56 % said Yes  
32 % said Yes  
12 % said Maybe

**Would you un-install TikTok because it is a Chinese app?**

21 % said Yes  
62 % said Maybe  
11 % said No  
16 % Did Not Answer

Respondents were also asked if they knew the country of origin of the mobile brands mentioned? How many associated a brand with a celebrity? And how

many wanted the celebrity to desist from peddling the said brand because it was Chinese?

• 92% respondents knew that Apple is from the US.

• 37% respondents said Oppo is Indian. Only 42% said it was Chinese.

• 41% thought Vivo is from US/Europe, 12% said it was Indian while 40% said they knew it was Chinese.

• Samsung, 62% said was Korean; 22% from US.

• One Plus was felt to be European by 30%, US by 22%, Indian by 14%. 30% said it was Chinese.

• Only 27% knew Realme is Chinese and 26% knew Redmi's actual origin.

• Nokia was said to be Indian by 32% respondents.

• 88% said Sony is Japanese. 92% said Panasonic is Japanese.

**Mumbai Housing And Area Development Board**  
(Unit of MHADA)

MHADA Portal : <https://mhada.gov.in>

**CORRIGENDUM**

Name of Work: Redevelopment of BDD Chawls on CTS no. 1539 & 1540 (pt.), Lower Parel Division at Worli, Mumbai - 400 018. To all the concerned kindly note that corrigendum is being issued for the quotation notice published in this newspaper on 20/06/2020 for work of Fire Protection using Cement based Spray Vermiculite (For beam) and Fire Protection using Intumescent Paint (For Column) for transit buildings T1, T2 & T3 at layout of BDD chawls at Worli, Mumbai. It is observed that due to ongoing lockdown process in Mumbai, some problems may be faced / are being faced by interested quotationers in attending MHADA office for submission of Demand Draft and receiving schedule of work from BDD Office. Keeping this problem in view; following alternate option is being made available for quotationers.

- Interested quotationers shall send copy of their request letter on letterhead along with copy of Demand Draft on [eebndmb12@gmail.com](mailto:eebndmb12@gmail.com) and request for copy of schedule of work, within scheduled time period mentioned in quotation notices.
- On receipt of above, copy of schedule of work shall be shared on mail id of quotationers.
- Quotationers shall take print out of schedule of work, quote their rate, sign / stamp schedule of work and submit original schedule of work, original demand draft, copy of PAN Card & License (only in case of work at Sr. No. 1) in a sealed envelope to the office of the Executive Engineer (BDD), MHADB, Room No. 342, 2nd Floor, Grihanirman Bhavan, Kailanagar, Bandra (East), Mumbai - 400 051, Maharashtra State, either in person or by courier, so as to reach it in BDD Office, before scheduled date of submission mentioned in quotation notices.
- If any of compliances mentioned in above para no. 1 & 3 are not complied by quotationers; his/her quotation shall be rejected.
- In case of any difficulty, quotationers may call on 66405297 / 66405274 and contact Deputy Engineer Mr. Shalish Raval and Ms. J.M. Chavan between 11 am to 1 pm on any working day to clear their doubts about entire process.

Rest of conditions / details mentioned in published quotation notice for above mentioned work remain unchanged / same.

Sd/-  
(S. S. Konnur)  
Executive Engineer / BDD, MHADB.

CPRQ/A/1031/115

MHADA - Leading Housing Authority in the Nation

**MUKESH BABU FINANCIAL SERVICES LIMITED**  
Registered Office: 111, Maker Chambers III, 223, Nariman Point, Mumbai - 400 021, Tel: 022-26232051  
CIN: L65920MH1985PLC303504  
Website: [www.mukeshbabu.com](http://www.mukeshbabu.com)  
Email: [secretarial@mukeshbabu.com](mailto:secretarial@mukeshbabu.com)

**NOTICE**

Notice is hereby given that pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a Meeting of the Board of Directors of the Company is scheduled to be held on Tuesday, the 30<sup>th</sup> June 2020, inter alia, (a) to consider, approve and take on record the Audited Financial Results (Standalone & Consolidated) of the Company for the quarter and financial year ended 31<sup>st</sup> March 2020 (b) to recommend dividend, if any, for the financial year ended 31<sup>st</sup> March, 2020.

Further, pursuant to the "Code of Practices & Procedure for Fair Disclosure of Unpublished Price Sensitive Information" of the Company for Prohibition of Insider Trading, the Trading Window for dealing in securities of the Company shall remain closed for all the Board Members and Designated Persons and their respective Dependent Family Members until 48 hours from the date of publication of the said Financial Results.

The notice is available on the website of the Company at [www.mukeshbabu.com](http://www.mukeshbabu.com) and also on the website of the Stock Exchange i.e. BSE Limited (BSE) at [www.bseindia.com](http://www.bseindia.com)

For MUKESH BABU FINANCIAL SERVICES LIMITED  
Place: Mumbai Sd/-  
Date: 22<sup>nd</sup> June, 2020 Manasi N. Dalal  
Company Secretary and Compliance Officer

**Nashik Municipal Corporation, Nashik.**  
Garden Department

Nashik Municipal Corporation e-Tender No.9 (2020-21) invites bids for 13 work. The details tender notice & tender document would be available on [www.mahatenders.gov.in](http://www.mahatenders.gov.in) from 24/06/2020 to 09/07/2020.

Sd/-  
Deputy Commissioner  
Garden Department  
Nashik Municipal Corporation

ज.सं./जा.क्र./१२२/दि-२२/०६/२०२० सामाजिक अंतर रक्क...! कोरोनावा प्राणघातक...

**ARNOLD HOLDINGS LTD.**  
CIN: L65930MH1981PLC282783  
Regd. Office: B-208, Ramji House, 30, Jambulwadi, J.S.S. Road, Mumbai-400 002 TEL: 022 22016640.  
E-Mail: [arnoldholding9@gmail.com](mailto:arnoldholding9@gmail.com) Website: [www.arnoldholdings.in](http://www.arnoldholdings.in)

**NOTICE**

Pursuant to Regulation 29 read with Regulation 47 and Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Notice is hereby given that a meeting of Board of Directors of the company is scheduled to be held on Tuesday, June 30, 2020 at 4.00 PM at B208, Ramji House, 30 Jambulwadi, JSS Road, Mumbai-400002 Inter-alia to consider, approve and take on record the Audited Standalone Financial Results of the Company for the quarter and year ended on 31<sup>st</sup> March, 2020.

The said intimation is also available on the company's website at [www.arnoldholdings.in](http://www.arnoldholdings.in) and may also be available on the website of stock exchange [www.bseindia.com](http://www.bseindia.com).

For Arnold Holdings Ltd Sd/-  
(Mahendraprasad Mallowat)  
Whole Time Director

Date: 22.06.2020  
Place: Mumbai

**GE Power India Limited**  
CIN: L74140MH1992PLC068379  
Regd Office: Unit No 211-212, 2nd Floor, The Capital, G Block, Plot No. C-70, Bandra Kurla Complex, Bandra East, Mumbai - 400051 (India)  
Website: <https://www.ge.com/in/ge-power-india-limited>. E-Mail ID: [investor-relations@ge.com](mailto:investor-relations@ge.com)

Extract of Statement of Standalone and Consolidated audited Financial Results for the quarter and year ended 31 March 2020  
(₹ Millions, except per share data)

Sl. No.	PARTICULARS	Quarter ended	Year ended	Quarter ended	Year ended	Year ended	Year ended
		31.03.2020	31.03.2020	31.03.2019	31.03.2019	31.03.2020	31.03.2019
		Standalone	Standalone	Standalone	Standalone	Consolidated	Consolidated
1.	Total income from operations	7,736.9	25,710.8	4,007.3	20,353.4	25,707.9	20,352.1
2.	Net profit / (loss) for the period (before tax, exceptional and/or extraordinary items)	254.0	1,406.8	564.4	2,386.9	1,403.5	2,385.2
3.	Net profit / (loss) for the period before tax (after exceptional and/or extraordinary items)	254.0	1,735.9	547.7	1,464.0	1,732.6	1,462.3
4.	Net profit / (loss) for the period after tax (after exceptional and/or extraordinary items)	150.8	850.7	272.5	760.5	846.0	754.0
5.	Total comprehensive income for the period (Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax))	152.9	835.9	229.3	702.5	831.2	696.0
6.	Equity share capital	672.3	672.3	672.3	672.3	672.3	672.3
7.	Reserves excluding revaluation reserve	-	-	-	-	-	-
8.	Earnings per share (of ₹ 10/- each) (for continuing and discontinued operations) -						
	Basic	2.24	12.65	4.05	11.31	12.58	11.22
	Diluted	2.24	12.65	4.05	11.31	12.58	11.22

\*Reserves excluding Revaluation Reserve for the period ended as on 31 March 2020 was ₹ 8530.8 millions

Note:

- The above is an extract of the detailed format of Financial Results for Quarter and year ended 31 March 2020 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the quarter and year ended 31 March 2020 are available on the Stock Exchange websites. ([www.bseindia.com](http://www.bseindia.com)) and on the website of the Company ([www.ge.com/in/ge-power-india-limited](http://www.ge.com/in/ge-power-india-limited)).
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 22 June 2020. The results for the current quarter and year ended 31 March 2020 have been audited by the Statutory Auditor of the Company.
- Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules / AS Rules, whichever is applicable.

For and on behalf of the Board  
(Vijay Sharma)  
Wholetime Director  
DIN 06700052

Place: Noida  
Date: 22 June 2020

**Aptech**  
Unleash your potential

Registered Office: Aptech House, A-65, M.I.D.C., Marol, Andheri (E), Mumbai - 400093.  
Tel: 022 68282300 Fax: 91 22 2827 2399 CIN - L72900MH2000PLC123841  
Website: [www.aptech-worldwide.com](http://www.aptech-worldwide.com) Email: [investors\\_relations@aptech.ac.in](mailto:investors_relations@aptech.ac.in)

**NOTICE TO SHAREHOLDERS**

Notice is hereby given that the Twentieth (20th) Annual General Meeting ("AGM") of Aptech Limited will be held on Wednesday, 15th July 2020 at 3.30 p.m. (IST) through Video Conferencing/ Other Audio Visual Means ("VC/OAVM") Facility to transact the business as stipulated in the Notice of the AGM.

In view of the outbreak of the COVID-19 pandemic and pursuant to General Circular Nos. 14/2020, 17/2020 and 20/2020 dated 8th April 2020, 13th April 2020 and 5th May 2020, respectively, issued by the Ministry of Corporate Affairs ("MCA Circulars") and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May 2020 issued by the Securities and Exchange Board of India ("SEBI Circular") and in compliance with the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the 20th AGM of the Company is being conducted through VC/OAVM, which does not require physical presence of members at a common venue.

The Notice of the AGM along with the Annual Report for the Financial Year 2019-20 will be sent only by electronic mode to members whose email addresses are registered with the Company/Depositories in accordance with the aforesaid MCA Circulars and SEBI Circular. Members may note that the Notice of the AGM and Annual Report for the Financial Year 2019-20 will be available on the website of the Company at [www.aptech-worldwide.com](http://www.aptech-worldwide.com) and website of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www1.nseindia.com](http://www1.nseindia.com) respectively. Members can attend and participate in the AGM through the VC/OAVM facility only. The instructions for joining the AGM will be provided in the Notice of AGM. Members attending the Meeting through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

The Company is providing remote e-voting facility ("remote e-voting") to all members to cast their votes on all Resolutions set out in the Notice of the AGM. Additionally, the Company is providing the facility of voting through e-voting system during the AGM (e-voting). Detailed procedure for remote e-voting / e-voting will be provided in the Notice of the AGM.

If your email ID is already registered with the Company / Depository Participant. Login details for remote e-voting and e-voting will be sent on your registered email address. In case you have not registered your email address with the Company/ Depository participant, please follow below instructions to register your email ID for obtaining Annual Report and login details for remote e-voting and e-voting during the AGM:

Members holding shares in Physical Form: Send a request to KFin Technologies Private Limited, Registrar and Share transfer Agent of the Company ("KFin") at [einward.ris@kfinetech.com](mailto:einward.ris@kfinetech.com) providing Folio No., Name of Shareholder, scanned copy of the Share Certificate (front and back) and self attested scanned copy of PAN card for registering email address.

Members holding shares in Demat Form: Kindly contact your Depository Participant (DP) and register your email address as per the process advised by DP.

The Annual Report for FY 2019-20 and Notice of 20th AGM of the Company will be sent to all the shareholders at their registered email address in accordance with provisions of the Companies Act, 2013 and Listing Regulations.

For Aptech Limited Sd/-  
Ketan Shah  
Company Secretary & Compliance Officer

Place : Mumbai  
Date : 22nd June 2020

**बृहन्मुंबई महानगरपालिका**  
सआपीउ/ओडी/५७/अनु.(अति. निर्मु.)  
दि. २०.०६.२०२०

**जाहिरात**

विषय :- पी/उ विभागामध्ये अनधिकृत फेरोव्यावर निष्कासनाची कारवाई करण्याकरिता अतिक्रमण निर्मुलन वाहनावर काम करण्याकरिता अशासकीय संस्थामार्फत कंत्राटी कामगार पुर्वठा करण्याबाबत.

पी/उ विभागामध्ये अतिक्रमण निर्मुलन वाहनावर काम करण्याकरिता स्थानिक अशासकीय संस्थेकडून कंत्राटी कामगार पुर्वठ्याबाबत, ०१ अशासकीय संस्थेची निवड करण्याकरिता, सदर वाहनावर काम करण्याचा अनुभव असणाऱ्या, तसेच पी/उ विभाग कार्यालयाच्या कार्यक्षेत्रात धर्मादाय आयुक्तांकडील नोंदणीकृत असणाऱ्या इच्छुक स्थानिक प्रशासकीय संस्था, मजूर सहकारी संस्था, सेवा सहकारी संस्था, रोजगार सेवा सहकारी संस्था, औद्योगिक सेवा सहकारी संस्था इ. संस्थाकडून त्याची पात्रता यादी तयार करून सोडत पद्धतीने निवड करून काम करण्यासाठी अर्ज मागविण्यात येत आहेत.

अर्जाचा नमुना, वरिष्ठ निरीक्षक अनुज्ञापन खाते (अतिक्रमण निर्मुलन विभाग), नविन मनपा इमारत, पहिला मजला, लिवर्टी गार्डन, मामलेतदार वाडी, मालाड पश्चिम मु. ६४ यांच्याकडे रु. १०००/- अधिक ५% जीएसटी असे रोख स्वरुपात (ना-परतावा) दि. २३/०६/२०२० ते दि. ३०/०६/२०२० सकाळी ११ ते दुपारी ०२ वाजेपर्यंत मिळू शकेल. निकषानुसार पात्र सुची मधून सोडत पद्धतीने यासाठी झालेल्या एका संस्थेला कामाचे वाटप पी/उ विभागामध्ये सहाय्यक आयुक्त, योजनेच्या अटी व शर्तीनुसार करतील, नमूद केलेल्या कार्यालयीन कालावधीनंतर दाखल केलेले अर्ज विचारात घेतले जाणार नाहीत. सोडत पद्धतीची निकाल प्रक्रिया रद्द करण्याचे अधिकार, सहाय्यक आयुक्त पी/उ विभाग यांना राहतील.

अर्ज करण्याची अंतिम तारीख दि. ३०/०६/२०२० (दुपारी ०१ वाजेपर्यंत) राहिल.

सही/-  
सहाय्यक आयुक्त पी/उत्तर विभाग कार्यालय  
बीजी पटेल मार्ग, मालाड (प.) मु. ६४

PRO/244/ADV/2020-21

बृहन्मुंबई महानगरपालिका  
मुंबईतील बेधर/कामगार/अडकलेल्या इतर प्रांतातील  
व्यक्तिच्या अन्न व निवारसासाठी  
हेल्पलाईन क्रमांक १८००२२१२२२ सकाळी ९ ते रात्री ९

