

Dev Information Technology Limited

Reg. Office: 14, Aaryans Corporate Park, Near Shilaj Railway Crossing,
Thaltej-Shilaj Road, Thaltej, Ahmedabad - 380 059. (INDIA)
Phone: +91 94298 99852 / 53

www.devitpl.com | info@devitpl.com

Offices: Gujarat | Maharashtra | Rajasthan | Canada
CIN: L30000GJ1997PLC033479



Date: November 29, 2023

To,

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No: C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051.
Scrip Symbol: DEVIT

BSE Limited
Phiroze Jeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 543462

Dear Sir, Ma'am,

Sub: Submission of Post-offer Advertisement under provisions of Regulation 18(12) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation 2011 (SEBI SAST Regulation)

We wish to inform you that advertisement for Post-offer under provisions of Regulation 18(12) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation 2011 (SEBI SAST Regulation) by Vivro Financial Services Private Limited in relation to the Open Offer to the Public Shareholders of Dev Information Technology Limited is published today i.e. Wednesday, November 29,2023.

We have enclosed the published copy of Financial Express(English), Jansatta (Hindi) and Navshakti (Marathi).

Kindly take the same on record and disseminate it on your website.

Thanking you,

Yours faithfully,

For, Dev Information Technology Limited

Krisa K. Shah

Company Secretary & Compliance Officer

Encl.: As above.

Date: November 29, 2023

To,
The Board of Directors,
Dev Information Technology Limited,
14, Aaryans Corporate Park, Near Shilaj Railway Crossing,
Thaltej Ahmedabad, Gujarat-380059, India.

Sub: Submission of Post-offer Advertisement pursuant to the provisions of Regulation 18(12) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI SAST Regulations”).

Ref.: Open Offer for the acquisition of up to 71,82,480 Equity Shares of Dev Information Technology Limited (“Target Company”) by LT-1 Inc; (the “Acquirer”) along with Lilikoi Technologies, Inc (“PAC-1”), Lilikoi Holdings Inc. (“PAC-2”) and Sanjay Chandrakant Patel (“PAC-3”)

Sir/Madam,

With reference to the captioned subject, the Post-Offer Advertisement is published today i.e. on Wednesday, November 29, 2023 pursuant to Regulation 18(12) of SEBI SAST Regulations, in the following newspaper:

Newspaper	Language	Edition
Financial Express	English	All
Jansatta	Hindi	All
Navshakti	Marathi	Mumbai
Financial Express	Gujarati	Ahmedabad

Please find enclosed a copy of the Post-offer Advertisement published in Financial Express (English), Jansatta (Hindi) and Navshakti (Marathi) for your reference and records. Request you to disseminate the said information on your website.

Thanking you,

Yours Faithfully,

For, Vivro Financial Services Private Limited



Vivek Vaishnav
Director
DIN: 00925446



DEV INFORMATION TECHNOLOGY LIMITED

Corporate Identification Number: L30000GJ1997PLC033479

Registered Office: 14, Aaryans Corporate Park, Near Shilaj Railway Crossing, Thaltej Ahmedabad, Gujarat-380059, India.

Tel. No: +91-9429899852 | Email: cs@devitpl.com | Website: www.devitpl.com

OPEN OFFER FOR ACQUISITION OF UP 71,82,480 (SEVENTY-ONE LAKH EIGHTY-TWO THOUSAND FOUR HUNDRED EIGHTY) FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹5/- EACH ("EQUITY SHARES") REPRESENTING 32.45% OF THE EQUITY SHARE CAPITAL OF DEV INFORMATION TECHNOLOGY LIMITED ("TARGET COMPANY") AT A PRICE OF ₹134.50 (RUPEES ONE HUNDRED THIRTY-FOUR AND PAISA FIFTY ONLY) PER EQUITY SHARES ("OFFER PRICE") PLUS INTEREST @ 10% PER ANNUM PER EQUITY SHARE FOR THE DELAY IN PAYMENT BEYOND THE SCHEDULED PAYMENT DATE FROM THE PUBLIC SHAREHOLDERS OF THE TARGET COMPANY, BY LT-1 INC; (THE "ACQUIRER") ALONG WITH LILIKOI TECHNOLOGIES, INC ("PAC-1"), LILIKOI HOLDINGS INC. ("PAC-2") AND SANJAY CHANDRAKANT PATEL ("PAC-3") (COLLECTIVELY REFERRED TO AS "PACS") ("OFFER" OR "OPEN OFFER").

This Post Offer Advertisement ("Post Offer Advertisement") is being issued by Vivro Financial Services Private Limited, ("Manager to the Offer"), on behalf of the Acquirer and the PACs pursuant to Regulation 18(12) of the SEBI (SAST) Regulations. The Detailed Public Statement with respect to the aforementioned offer was published on June 23, 2023 in the Financial Express (English- All editions), Jansatta (Hindi -All editions), Financial Express (Gujarati - Ahmedabad edition) and Navshakti (Regional - Mumbai edition) ("Newspapers"). The Corrigendum to the Public Announcement, Detailed Public Statement and Draft Letter of Offer was published on October 31, 2023 and Pre-Offer Advertisement was published on November 01, 2023 in the same Newspapers.

Capitalized terms used but not defined in this Post Offer Advertisement shall have the same meanings assigned to such terms in the Letter of Offer dated October 25, 2023.

Sr. No.	Particulars	Details
1.	Name of the Target Company:	Dev Information Technology Limited
2.	Name of the Acquirer(s)/ Pac(s):	LT-1 Inc; (Acquirer) Liliko Technologies, Inc (PAC-1), Liliko Holdings Inc. (PAC-2) and Sanjay Chandrakant Patel (PAC-3)
3.	Name of the Manager to the Offer:	Vivro Financial Services Private Limited
4.	Name of the Registrar to the Offer:	Link Intime India Private Limited
5.	Offer Details:	
	a. Date of Opening of the Offer:	Thursday, November 02, 2023
	b. Date of Closure of the Offer:	Thursday, November 16, 2023
6.	Date of Payment of Consideration:	Wednesday, November 22, 2023

7. Details of Acquisition					
Sr. No.	Particulars	Proposed in the Offer Document (Assuming full acceptance in the Offer)	Actuals		
7.1	Offer Price	₹135.68 per Equity Share	₹135.68 per Equity Share		
7.2	Aggregate number of Equity Shares tendered	71,82,480	8,48,030		
7.3	Aggregate number of Equity Shares accepted	71,82,480	8,48,030		
7.4	Size of the Offer (Number of Equity Shares multiplied by Offer Price per Equity Share)	₹ 97,45,18,886.40	₹ 11,50,60,710.40		
7.5	Shareholding of the Acquirer and the PAC before Agreements / Public Announcement				
	• Number of Equity Shares				
	a. Acquirer(s)	Nil	Nil		
	b. PACs	Nil	Nil		
	• % of Fully Diluted Equity Share Capital	Nil	Nil		
7.6	Equity Shares Acquired by way of Share Purchase and Share Subscription Agreement dated June 16, 2023				
	• Number	86,98,885	86,98,885*		
	• % of Fully Diluted Equity Share Capital	39.30%	39.30%		
7.7	Equity Shares Acquired by way of Open Offer				
	• Number of Equity Shares acquired	71,82,480	8,48,030		
	• % of Fully Diluted Equity Share Capital	32.45%	3.83%		
7.8	Shares acquired after Detailed Public Statement				
	• Number of shares acquired	Nil	Nil		
	• Price of the shares acquired	Nil	Nil		
	• % of Fully Diluted Equity Share Capital	Nil	Nil		
7.9	Post offer shareholding of Acquirers and PACs				
	• Number of Equity Shares				
	a. Acquirer	1,58,81,365	95,46,915*		
	b. PACs	Nil	Nil		
	• % of Fully Diluted Equity Share Capital				
	a. Acquirer	71.75%	43.13%		
	b. PACs	Nil	Nil		
7.10	Pre & Post offer shareholding of the Public	Pre Offer	Post Offer	Pre Offer	Post Offer*
	• Number	71,98,160	15,680	71,98,160	63,50,130
	• % of Fully Diluted Equity Share Capital	32.52%	0.07%	32.52%	28.69%

*The Acquirer will consummate the transaction pursuant to Share Purchase and Share Subscription Agreement in accordance with the provisions of Regulation 22(1) read with Regulation 22(3) of the SEBI (SAST) Regulations and will make an application for reclassification of the Acquirer as Promoter of the Target Company in accordance with the provisions of Regulation 31(A)(10) of SEBI (LODR) Regulations.

8. The Acquirer, PACs and their directors accept full responsibility for the information contained in this Post Offer Advertisement and also for obligations under the SEBI (SAST) Regulations.

9. A copy of this Post Offer Advertisement will be available on the websites of SEBI at www.sebi.gov.in, BSE Limited at www.bseindia.com, National Stock Exchange of India Limited at www.nseindia.com and Manager to the Offer at www.vivro.net

ISSUED BY MANAGER TO THE OFFER ON BEHALF OF THE ACQUIRERS:

VIVRO	VIVRO FINANCIAL SERVICES PRIVATE LIMITED
	Vivro House, 11 Shashi Colony, Opp. Suvidha Shopping Centre, Paldi, Ahmedabad - 380007. Gujarat, India CIN: U67120GJ1996PTC029182. Tel No.: 079- 4040 4242 Email: investors@vivro.net Website: www.vivro.net SEBI Registration No. MB/INM000010122 Contact Person: Shivam Patel

For and on behalf of the Acquirer and the PACs:

LT1, Inc. (Acquirer)	Liliko Technologies, Inc. (PAC-1)	Liliko Holdings, Inc. (PAC-2)	Sanjay Chandrakant Patel (PAC-3)
Sd/-	Sd/-	Sd/-	Sd/-

Date: November 28, 2023

Place: Fargo, North Dakota, USA

