



VARUN BEVERAGES LIMITED



Corporate Off : Plot No.31, Institutional Area, Sec.-44, Gurgaon, Haryana-122002 (India)
Ph.: +91-124-4643100-500 • Fax: +91-124-4643303/04 E-mail : info@rjcorp.in • Visit us at : www.varunpepsi.com
CIN No. : L74899DL1995PLC069839

February 3, 2022

To,

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| National Stock Exchange of India Ltd. Exchange Plaza, Block G, C/1, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Email: cmlist@nse.co.in Symbol: VBL | BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 Email: corp.relations@bseindia.com Security Code: 540180 |
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Subject: Regulation 30: Outcome of the Board Meeting

Dear Sir/Madam,

The Board of Directors at their meeting held today (started at 11:00 A.M. and concluded at 11:45 A.M.) *inter-alia* considered and approved the following:

- (i) The Audited Financial Results of the Company (Standalone and Consolidated) for the Quarter and Financial Year ended December 31, 2021 (Copy of the same along-with Audit Report issued by M/s. Walker Chandio & Co., LLP, Chartered Accountants and M/s. APAS & Co. LLP, Chartered Accountants, Joint Statutory Auditors of the Company, with unmodified opinion are attached and the same are being uploaded on website of the Company).
- (ii) To convene 27th Annual General Meeting ("AGM") of the Company on Thursday, April 7, 2022, through Video Conferencing / Other Audio Video Means ("VC/ OAVM") facility, without the physical presence of the Members at a common venue.
- (iii) Register of Members and Share Transfer Books of the Company shall be closed from Thursday, March 31, 2022 to Thursday, April 7, 2022 (both days inclusive) for the purpose of 27th AGM of the Company.
- (iv) Re-classification of Authorized Share Capital of the Company to Rs. 1000,00,00,000 (Rupees One Thousand Crore only) divided into 100,00,00,000 Equity Shares of face value of Rs. 10/- each and consequent alteration to the existing Clause V of the Memorandum of Association of the Company, subject to the approval of shareholders of the Company.

Presently, Authorized Share Capital of Rs. 1000,00,00,000 (Rupees One Thousand Crore only) consists of Preference Share Capital of Rs. 500,00,00,000 (Rupees Five Hundred Crore only) and Equity Share Capital of Rs. 500,00,00,000 (Rupees Five Hundred Crore only). Post re-classification, Authorized Share Capital shall remain the same without any change in the Paid-up Share Capital of the Company.

- (v) Due to retirement of existing Joint Statutory Auditors viz. M/s. APAS & Co. LLP, Chartered Accountants at the ensuing AGM of the Company, M/s. O P Bagla & Co. LLP, Chartered Accountants are appointed on rotation as Joint Statutory Auditors of the Company, subject to the approval of shareholders of the Company.





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The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as Annexure - I.

Further, please note that the Company is following 1st January to 31st December as its financial year in terms of Section 2 (41) of the Companies Act, 2013 as approved by the Company Law Board.

You are requested to take the above on record.

Yours faithfully,
For Varun Beverages Limited


Ravi Batra
Chief Risk Officer & Group Company Secretary



Encl.: As above



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Annexure - I

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

| S. No. | Particulars | Disclosure |
|--------|--|--|
| 1. | Reason for change viz. appointment, resignation, removal, death or otherwise | Due to retirement of existing Joint Statutory Auditors viz. M/s. APAS & Co. LLP, Chartered Accountants at the ensuing AGM of the Company upon completion of their 1 st term of 5 (five) years, M/s. O P Bagla & Co. LLP, Chartered Accountants (Firm Registration Number 000018N/N500091) are appointed on rotation as Joint Statutory Auditors of the Company, subject to the approval of shareholders of the Company. |
| 2. | Date of appointment/cessation (as applicable) | April 7, 2022 (i.e. conclusion of ensuing AGM of the Company) |
| 3. | Term of appointment | Appointment for a term of upto 5 (five) consecutive years from the conclusion of ensuing AGM till the conclusion of 32 nd AGM to be held in the year 2027, subject to the approval of shareholders of the Company. |
| 4. | Brief profile (in case of appointment) | M/s. O P Bagla & Co. LLP (Firm Registration Number 000018N/N500091) ("the Audit Firm"), is a firm of Chartered Accountants registered with the Institute of Chartered Accountants of India. The Audit Firm was established in the year 1967 and converted to Limited Liability Partnership in 2018. Its office is situated at B-255, 5 th Floor, Okhla Industrial Area, Phase-I, New Delhi – 110020, India. The Audit Firm has a valid Peer Review certificate. It is primarily engaged in providing assurance, taxation and consultancy services to its clients. |
| 5. | Disclosure of relationships between directors (in case of appointment of a director) | Not applicable. |

