



Date: 28th April, 2021

**To
The General Manager,
Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001.**

Subject : Submission of Intimation under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir,

Please find enclosed herewith intimation under regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as received by the Company from Mrs. Anisha Dhanani (Promoter) and Mrs. Shamim Sheikh (Promoter) of the Company.

Thanking you,

Yours truly,

FOR SAYAJI HOTELS LIMITED


**AMIT SARRAF
COMPANY SECRETARY**

Date: 28th April, 2021

To,
The Manager
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street
Mumbai – 400001

Sub: Submission of Disclosures under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref : Sayaji Hotels Ltd. (Script Code : 523710)

Dear Sir,

We hereby submit the disclosure as required under Regulation 10(5) of the SEBI (SAST) Regulations, 2011, for acquisition of 15,00,000 equity shares held by Mr. Kayum Razak Dhanani in Sayaji Hotels Limited, details of which are stated as below:

Date of Transaction or after	Name of Person (belongs to promoter group)/Transferor	Name of the transferee/Acquirer	Number of Shares proposed to be acquired by consideration	% of shareholding
On or after 5th May, 2021	Kayum Razak Dhanani	Anisha Dhanani	7,50,000	4.28%
On or after 5th May, 2021	Kayum Razak Dhanani	Shamim Sheikh	7,50,000	4.28%

This transaction, being an inter-se transfer of shares amongst the promoter group, falls within the exemptions provided under Regulation 10(I)(a)(ii) of the SEBI (SAST) Regulations, 2011. The Aggregate holding of Promoter and Promoter Group before and after the above inter-se transaction shall remain the same.

In this connection necessary disclosure under Regulation 10(5) for the above said acquisition in the prescribed format is enclosed herewith for your kind information and records.

Kindly take the same on your record and acknowledge the receipt of the same.

Thanking You,



ANISHA DHANANI
(Acquirer)

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Sayaji Hotels Limited			
2.	Name of the acquirer(s)	Mrs. Anisha Dhanani Mrs. Shamim Sheikh			
3.	Whether the acquirer(s) is/are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes			
4.	Details of the proposed acquisition				
	a. Name of the person(s) from whom shares are to be acquired	i. Kayum Razak Dhanani			
	b. Proposed date of acquisition	On or after 05.05.2021			
	c. Number of shares to be acquired from each person mentioned in 4(a) above	Up to 15,00,000 Equity Shares			
	d. Total shares to be acquired as % of share capital of TC	8.56 %			
	e. Price at which shares are proposed to be acquired	Through Market (Block Deal)			
	f. Rationale, if any, for the proposed transfer	Inter se transfer among the Promoters			
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10 (1) (a) (ii) for acquiring shares from following – i. Kayum Razak Dhanani			
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	The Shares are not frequently traded.			
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable. The transaction shall be done on market through block deal.			
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not Applicable. The transaction shall be done on market through block deal.			
9.	i. Declaration by the acquirer, that the transferor and transferee have complied (During 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997) ii. The aforesaid disclosures made during previous 3 years to the date of proposed acquisition to be furnished.	Yes			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1) (a) with respect to exemptions has been duly complied with.	Yes			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting Rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a	Acquirer(s) and PACs (other than sellers)(*)			

	(i)	Anisha Dhanani	15,50,508	8.85%	23,00,508	13.13%
	(ii)	Shamim Sheikh	200	0.00	7,50,200	4.28%
	(iii)	Raooof Razak Dhanani	15,27,630	8.72%	15,27,630	8.72%
	(iv)	Late. Sajid R. Dhanani	24,35,511	13.90%	24,35,511	13.90%
	(v)	Suchitra Dhanani	2,36,029	1.35%	2,36,029	1.35%
	(vi)	Bipasha Dhanani	50,000	0.29%	50,000	0.29%
	(ii)	Rafiqa Maqsood Merchant	17,378	0.10%	17,378	0.10%
	(vii)	Mansur Memon	100	0.00%	100	0.00%
	(viii)	Ahilya Hotels Ltd.	24,55,000	14.01%	24,55,000	14.01%
	(ix)	Sadiya Raooof Dhanani	5,05,598	2.89	5,05,598	2.89
	(x)	Azhar Dhanani	8,44,001	4.82	8,44,001	4.82
	(xi)	Sumera Dhanani	5,05,082	2.88	5,05,082	2.88
	(xii)	Saba Dhanani	5,05,082	2.88	5,05,082	2.88
		Total	1,06,32,119	60.69%	1,21,32,119	69.25%
	b	Seller (s) (*)				
	(i)	Kayum Dhanani	24,91,048	14.22	9,91,048	5.66
		Total	24,91,048	14.22%	9,91,048	5.66
		Total (a+b)	1,31,23,167	74.91%	1,31,23,167	74.91%

We hereby also declare that all the provision of Chapter V of the SEBI (SAST) Regulation, 2011 shall be complied with.

We hereby also declare that all the conditions as specified under Regulation 10 (1) (a) of SEBI (SAST) Regulations, 2011, has been duly complied with.

Anisha Dhanani

Date : 28.04.2021

Anisha Dhanani
Acquirer

Date: 28th April, 2021

To,
The Manager
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street
Mumbai – 400001

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Shamim Sheikh
(Acquirer)

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Shamim Sheikh
Acquirer

Date : 28.04.2021