

GACL/CS/GK/ASE/STE/80/Gen/19-20

14<sup>th</sup> February, 2020

**The National Stock Exchange of India Ltd.,**  
Exchange Plaza,  
Bandra Kurla Complex  
Bandra (East)  
**MUMBAI** – 400 051.

**BSE Limited,**  
Floor 25, P J Towers,  
Dalal Street,  
**MUMBAI** – 400 001.

Dear Sirs,

**Sub : Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 .**

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we hereby inform that the Board of Directors at its Meeting held today has decided / approved the following:

(i) In principle agreed to sale certain Tea Estate(s) located in India, the proceeds of which, may be used to reduce the debts and improve the overall profitability of the Company. Accordingly, the Board has authorized the Managing Director and Executive Director & CEO of the Company to identify the Tea Estate(s) in India, negotiate and take necessary steps and actions for sale.

(ii) Retirement of Mr. P. K. Jain as Chief Financial Officer and Key Managerial Personnel of the Company from close of business hours on 31<sup>st</sup> March, 2020.

(iii) Promotion of Mr. Niraj Singh as Chief Financial Officer and Key Managerial Personnel of the Company with effect from 1<sup>st</sup> April, 2020.

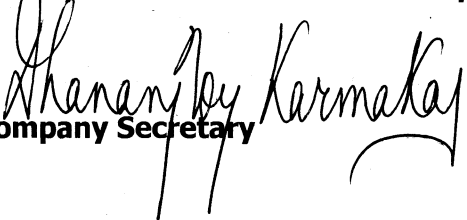
Brief Profile of Mr. Niraj Singh is attached herewith as Annexure.

This is for your information and record.

Thanking You,

Yours faithfully,

For **Gillanders Arbuthnot and Company Limited**

  
**Company Secretary**

**Encl:a/a**

**BRIEF PROFILE OF MR. NIRAJ SINGH**

Mr. Niraj Singh, aged about 44 years is a Qualified Chartered Accountant. He is associated with the Company since 2002. Mr. Singh has rich experience in accounting, banking, internal financial control systems and audit.

