

07 March 2024

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra- Kurla Complex,
Bandra (E), Mumbai – 400051
Code: CYIENT

BSE Limited
PJ Towers, 25th Floor, Dalal Street
Mumbai-400001
Code: Scrip Code: 532175

Dear Sir/Madam,

Sub: Intimation of Incorporation of step down subsidiary
Ref: Regulation 30 of SEBI(LODR) Regulations, 2015

This is to inform that “CYIENT DLM INC” has been incorporated under General Corporation Law of the State of Delaware, USA as a wholly owned subsidiary of Cyient DLM Limited, which is a subsidiary of Cyient Limited. Cyient DLM Inc will be a step down subsidiary of the Company.

Following are the particulars of the transaction, as required under Regulation 30 of SEBI (LODR) Regulations, 2015:

Sl. No	Items for disclosure	Description
1	Brief background of the entity acquired in terms of products/line of business acquired, date of incorporation, and history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Incorporated under General Corporation Law of the State of Delaware as “Cyient DLM INC” having Registered Office in the state of Delaware, USA. History of last 3 years Turnover: NA
2	Percentage acquired; of shareholding/ control acquired and/ or number of shares acquired;	100% by Cyient DLM Limited, a subsidiary of the company
3	Nature of consideration-whether cash consideration or share swap and details of the same;	subscription to the bylaws of the company – share capital in cash
4	Cost of acquisition or the price at which the shares are acquired;	NA
5	Indicative time period for completion of the acquisition;	NA
6	Brief details of any governmental or regulatory approvals required for the acquisition;	NA

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7	Objects and effects of acquisition (including but not limited to disclosure of reasons of acquisition of target entity, if its business is outside the main line of business of the listed entity);	The purpose of the corporation is to engage in any lawful act or activity for which corporations may be organized under the General Corporation Law of Delaware
8	Industry to which the entity being acquired belongs;	Design led manufacturing services
9	Whether the acquisition would fall within related party transactions and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Wholly owned subsidiary of Cyient DLM Limited, which is a subsidiary of the Company (step down subsidiary of the company)
10	Nature of the target entity, details in brief such as size, turnover etc;	Newly incorporated company Size: NA Turnover: NA

Thank You,

For Cyient Limited

Ravi Kumar Nukala
Dy. Company Secretary