



Olectra Greentech Limited

01st September, 2022

To BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 Scrip Code: 532439	To National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai-400 051 Symbol: OLECTRA
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Dear Sir/Madam,

Sub: Outcome of the Board Meeting;

Pursuant to Regulation 30 and other applicable provisions of the SEBI (LODR) Regulations, 2015, we wish to inform you that, the Board of Directors of the Company at their meeting held on 01st September, 2022, have inter-alia considered and approved;

- i) **Fund Raising:** Fund raising upto Rs. 800 Crores (Rupees Eight Hundred Crores only) by way of issue of Equity Shares of the Company of face value of Rs. 4/- each and /or securities convertible into equity shares including warrants through one or more private offerings including by way of Qualified Institutions Placement (“QIP”) and/ or any other permissible modes and /or any combination thereof, to the prospective investors (“Issue”) subject to approval of the members of the Company in the ensuing Annual General Meeting and other regulatory/ governmental authorities as may be required.
- ii) the constitution of Fund Raising Committee consisting of the following directors and delegated its powers to Fund Raising Committee to undertake the acts/deeds deem necessary in connection with the Issue.

S. No	Name of the Member	Category	Status
1.	Mr. K.V. Pradeep	Chairman & Managing Director	Chairman
2.	Mr. M. Gopalakrishna	Independent Director	Member
3.	Mr. B. Appa Rao	Independent Director	Member

- iii) to convene the 22nd Annual General Meeting of the Company on Wednesday, 28th September, 2022 at 12:30 P.M. through Video Conference (“VC”) / Other Audio-Visual Means (“OAVM”).





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- iv) to close the Register of Members from 22nd September, 2022 to 28th September, 2022 (both days inclusive) for the purpose of 22nd Annual General Meeting.
- v) the commencement of E-Voting period from 25th September, 2022 (09:00 A.M.) to 27th September, 2022 (05.00 P.M.) for the purpose of 22nd Annual General Meeting.
- vi) to take the cut- off date/ record date as 21st September, 2022 for the purpose of 22nd Annual General Meeting.
- vii) the re-appointment of M/s Sarath & Associates, Chartered Accountants (FRN; 005120S) as Statutory Auditors of the Company w.e.f. conclusion of 22nd Annual General Meeting until conclusion of 27th Annual General Meeting of the Company subject to shareholders' approval.

Please find enclosed herewith;

1. Required brief details about Auditors.

Kindly note that Board Meeting commenced at 03.30 P.M and ended at 04:15 P.M.

This is for your information and necessary records.

Yours faithfully,

For Olectra Greentech Limited



P. Hanuman Prasad
Company Secretary & Compliance Officer

Encl: As above



Re-Appointment of Statutory Auditors;

S.No.	Particulars	Details
1.	Name of the Auditor	M/s Sarath & Associates, Chartered Accountants (FRN; 005120S)
2.	Reason for change viz., appointment, resignation, removal, death or otherwise	Re-Appointment of M/s Sarath & Associates.
3.	Effective Date of appointment	From the conclusion of 22nd Annual General Meeting.
4.	Brief profile	M/s Sarath & Associates, Chartered Accountants, having about 32 years' experience in the fields of Auditing, Taxation, Management Consultancy, Due Diligence, Forensic Audits, Information Systems Audits and other allied services.

