



GLAND PHARMA LIMITED

April 21, 2022

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
25th floor, Dalal Street
Mumbai - 400 001
Scrip Code: 543245

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th floor
Plot no. C-1, Block G, Bandra Kurla Complex
Bandra (East), Mumbai - 400 051
Symbol : GLAND (ISIN : INE068V01023)

Dear Sir/Madam,

Sub: Results of voting through Postal Ballot (remote e-voting) pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is in reference to our letter dated March 21, 2022 enclosing therein Notice of Postal Ballot seeking approval of Members of the Company, through remote e-voting for the following businesses:

1. Ordinary Resolution - Re-appointment of Mr. Srinivas Sadu (DIN: 06900659) as Managing Director & CEO of the Company; and
2. Ordinary Resolution - Appointment of Mr. Yao Fang (DIN: 09524705) as Director of the Company.

We would like to inform that the ordinary resolutions mentioned in the said Postal Ballot Notice have been passed by the Members of the Company with requisite majority.

In accordance with Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the summarized voting result of the remote e-voting, in the prescribed format, along with a copy of the Scrutinizer's Report is enclosed herewith as an Annexure.

This is for your information and records.

Yours truly,

For Gland Pharma Limited



Sampath Kumar Pallerlamudi

Company Secretary and Compliance Officer

Regd. Office:

Survey No. 143-148, 150 & 151, Near Gandimaisamma 'X' Roads
D.P. Pally, Dundigal, Dundigal-Gandimaisamma Mandal
Medchal-Malkajgiri District, Hyderabad 500043, Telangana, India
Tel: +91-40-30510999 Fax: +91-40-30510800

Corporate Office:

Plot No. 11 & 84, TSIC Phase: IV
Pashamylaram (V), Patancheru (M), Sangareddy District
Hyderabad 502307, Telangana, India
Tel: +91-8455-699999

Voting Results under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Company Name	Gland Pharma Limited
Date of the AGM/EGM	Not applicable, as the resolution are passed through Postal Ballot by voting through remote e-voting
Total number of shareholders on Cut-off date	113912
Cut-off date	11 March 2022

Resolution No.1	REAPPOINTMENT OF Mr. SRINIVAS SADU (DIN: 06900659) AS MANAGING DIRECTOR & CEO OF THE COMPANY.							
Resolution required: (Ordinary/ Special)	Ordinary							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	95293934	95293894	100.00	95293894	0	100.00	0.00
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		95293894	100.00	95293894	0	100.00	0.00
Public- Institutions	E-Voting	37975686	31616922	83.26	30852701	764221	97.58	2.42
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		31616922	83.26	30852701	764221	97.58	2.42
Public- Non Institutions	E-Voting	31033103	16321490	52.59	16320965	525	100.00	0.00
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		16321490	52.59	16320965	525	100.00	0.00
Total		164302723	143232306	87.18	142467560	764746	99.47	0.53

For GLAND PHARMA LIMITED



P. SAMPATH KUMAR
Company Secretary

Resolution No.2		APPOINTMENT OF Mr. YAO FANG (DIN: 09524705) AS A DIRECTOR OF THE COMPANY.						
Resolution required: (Ordinary/ Special)		Ordinary						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	95293934	95293894	100.00	95293894	0	100.00	0.00
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		95293894	100.00	95293894	0	100.00	0.00
Public- Institutions	E-Voting	37975686	31646994	83.33	30831456	815538	97.42	2.58
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		31646994	83.33	30831456	815538	97.42	2.58
Public- Non Institutions	E-Voting	31033103	16321281	52.59	16319639	1642	99.99	0.01
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		16321281	52.59	16319639	1642	99.99	0.01
Total		164302723	143262169	87.19	142444989	817180	99.43	0.57

For GLAND PHARMA LIMITED


P. SAMPATH KUMAR
Company Secretary

SCRUTINIZER'S REPORT

[pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended)]

To,
The Chairman
Gland Pharma Limited
Sy.No.143-148,150 &151, Near Gandimaisamma X Roads
D.P.Pally, Dundigal, Dundigal - Gandimaisamma(M),
Medchal Malkajgiri District, Hyderabad – 500043
Telangana

Sub: Scrutinizer Report on Postal Ballot by voting through remote e-voting

Dear Sir,

I, D Soumya, Company Secretary in whole-time practice, Partner, RVR & Associates, Company Secretaries, Hyderabad was appointed as Scrutinizer by the Board of Directors of Gland Pharma Limited (Company) for the purpose of conducting the postal ballot in respect of Ordinary resolutions mentioned in the Notice of Postal Ballot dated 10 March, 2022; and for scrutinizing the remote e-voting process in a fair and transparent manner pursuant to Section 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (as amended) (the Rules) and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 (Listing Regulations) and circulars issued by the Securities and Exchange Board of India (SEBI) and in compliance with the framework issued by the Ministry of Corporate Affairs through its circulars including General Circular no's 14/2020 dated April 8, 2020, No.17/2020 dated April 13, 2020, No.20/2021 dated December 8, 2021 (MCA Circulars), on the below resolutions contained in the Notice of Postal Ballot.

1. **Ordinary Resolution:** Reappointment of Mr. Srinivas Sadu (DIN: 06900659) as Managing Director & CEO of the Company.
2. **Ordinary Resolution:** Appointment of Mr. Yao Fang (DIN: 09524705) as a Director of the Company

The Management of the Company is responsible to ensure compliance with the requirements of the Act and the Rules including MCA Circulars and Listing Regulations relating to postal ballot by voting through remote e-voting for the resolutions contained in the notice of the postal ballot dated

10 March 2022. My responsibility as a Scrutinizer is to ensure that postal ballot by voting through remote e-voting is carried out in a fair and transparent manner and to provide scrutinizer's report on the votes cast "IN FAVOUR", "AGAINST" and invalid votes, if any, on the resolutions contained in the Notice of Postal Ballot dated 10 March 2022.

Accordingly, I submit my report as under:

1. As per General Circular No. 14/2020 dated April 8, 2020, No. 17/2020 dated April 13, 2020, No. 22/2020 dated June 15, 2020, No. 33/2020 dated September 28, 2020, No. 39/2020 dated December 31, 2020, No. 02/2021 dated January 13, 2021, No. 10/2021 dated June 23, 2021 and No. 20/2021 dated December 8, 2021 issued by the Ministry of Corporate Affairs ("MCA Circulars"), and other applicable provisions, including any statutory modification or re-enactment thereof for the time being in force and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and on account of threat posed by COVID-19 pandemic, the Company has sought the approval of the Shareholders by way of Postal Ballot by voting through electronic means (remote e-voting) for the Ordinary Resolutions as set out in the Notice dated 10 March 2022 which was sent on 21 March, 2022 by email only to those Members whose names appear on the Register of Members / List of Beneficial Owners as on 11 March 2022 ("cut-off date") received from the Depositories and whose e-mail address is registered with the Company or Depository Participant / Depository / Link Intime India Private Limited, the Company's Registrar & Transfer Agent.
2. Physical copies of the Postal Ballot Notice, postal ballot forms and pre-paid business reply envelopes were not sent to the Members for this Postal Ballot due to exemption provided by MCA through its circulars.
3. The Company had engaged the services of National Securities Depository Limited (NSDL) to provide remote e-voting facility to all its members to cast their votes electronically.
4. The Company issued Newspaper advertisement on 16 March 2022 to facilitate those Members who had not yet registered their e-mail address so that they could receive the Notice of Postal ballot and also participate in the e-voting.
5. In accordance with the Notice of the Postal Ballot sent to the members and the Advertisement published pursuant to Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), the remote e-voting period was commenced from 10.00 AM (1ST) on Tuesday, 22 March 2022 and closed at 5.00 PM (IST) on

Wednesday, 20 April 2022. The e-voting event number (EVEN) (119574) and the period of e-voting was as set out in the notice.

6. Members holding shares as on Friday, 11 March 2022, (cut-off date), were entitled to vote on the resolutions stated in the Notice of the Postal Ballot. The detailed manner of voting has been explained in the instructions given in the notice of the postal ballot.
7. After the conclusion of the voting at 5.00 PM (IST) on Wednesday, 20 April 2022, the votes cast thereat were downloaded from the website of NSDL. Thereafter, the votes on remote e-voting were unblocked on Wednesday, 20 April 2022 after 5:00 p.m., in the presence of two witnesses who were not employees of the Company and the e-voting results/list of members who have voted for and against were downloaded from the e-voting website of NSDL.
8. Particulars of all the postal ballot votes cast through electronic means as recorded through an online platform from 10.00 AM (1ST) on Tuesday, 22 March 2022 till 5.00 PM (IST) on Wednesday, 20 April 2022 have been considered for scrutiny in this report.
9. The details of the remote e-voting and the analysis of the results of the Ordinary Resolutions as contained in the said Notice and results of Postal Ballot are given as 'Annexure-1' to this report.
10. After scrutiny of the remote e-voting result, we report that all the Ordinary resolutions as per the Notice of the Postal ballot were passed with requisite majority.
11. The electronic data and all other relevant records relating to the remote e-voting are under our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Postal Ballot and will thereafter be handed over to the Company Secretary of the Company for preservation.

Thanking you,

**For RVR & Associates
Company Secretaries**

SOUMYA
DAFTHARDAR

Digitally signed by
SOUMYA DAFTHARDAR
Date: 2022.04.21
17:37:05 +05'30'

**Dafthardar Soumya
Associate Partner**

FCS No.: 11754

C.P No: 13199

UDIN: A029312D000179022

Place: Hyderabad

Date: 21.04.2022

Gland Pharma Limited - Scrutinizer's Report on Postal Ballot

Item number of Notice and type of Resolution	Description	Total no. of votes cast	Votes in favour of the resolution		Votes against the resolution		Invalid votes		Remarks
			No's	%	No's	%	No's	%	
1 - Ordinary Resolution	Reappointment of Mr. Srinivas Sadu (DIN: 06900659) as Managing Director & CEO of the Company	14,32,32,306	14,24,67,560	99.47	7,64,746	0.53	-	-	Ordinary Resolution is passed with requisite majority.
2 - Ordinary Resolution	Appointment of Mr. Yao Fang (DIN: 09524705) as a Director of the Company	14,32,62,169	14,24,44,989	99.43	8,17,180	0.57	-	-	Ordinary Resolution is passed with requisite majority.

**For RVR & Associates
Company Secretaries**

**SOUMYA
DAFTHARDAR** Digitally signed by
SOUMYA DAFTHARDAR
Date: 2022.04.21
17:39:11 +05'30'

**Dafthardar Soumya
Associate Partner
FCS No.: 11754**

Date: 21/04/2022
Place: Hyderabad

**C.P No: 13199
UDIN: A029312D000179022**