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April 26, 2021

To,

National Stock Exchange of India Limited

Listing Department
Exchange Plaza,
Bandra-Kurla Complex
Bandra East, Mumbai – 400 051
Fax Nos.: 26598237 / 26598238

To, **BSE Limited**

Listing Department Phiroze Jeejebhoy Towers, Dalal Street,

Mumbai – 400 001

Fax Nos.: 22723121 / 2037 / 2039

Dear Sir/ Madam,

Ref.: Scrip Code: BSE - 532748 / NSE - PFOCUS

Sub.: Press release

Please find attached herewith the Press Release.

Kindly acknowledge the receipt and take the same on record.

Thanking You,

For Prime Focus Limited

Talina Shah

Parina Shah

Company Secretary & Compliance Officer

Encl.: a/a

DNEG

Sixth Oscar win for DNEG with 'TENET'

Latest honour is fifth Academy Award in the last seven years for visual effects leader ~

LONDON, APRIL 26, 2021: Acclaimed global visual effects (VFX) and animation company DNEG was recognised at the 93rd Academy Awards last night with the Oscar for 'Best Visual Effects' for its work on 'TENET', directed by long-term collaborator Christopher Nolan.

DNEG's VFX team, led by Overall VFX Supervisor Andrew Jackson and DNEG VFX Supervisor Andrew Lockley, helped to deliver highly-complex sequences to convey the film's concepts of reverse entropy and time inversion, collaborating closely with the special effects team to create a seamless world for the characters to inhabit.

Jackson consulted with world-renowned physicist and Nobel prize winner Kip Thorne, whom the team had worked alongside previously for Nolan's 'Interstellar', to ensure the film was grounded in scientific theory. This work enabled the team to shoot sequences that depicted the movement of objects through an inverted timeline - a solution that required an unprecedented level of preproduction VFX input to reduce the amount of VFX required in post-production.

This is the fifth Academy Award win for DNEG in the last seven years, and its sixth win in total; the company has previously been recognised by the Academy for its work on 'First Man', 'Blade Runner 2049', 'Ex Machina', 'Interstellar' and 'Inception'. It follows the team's BAFTA win for 'TENET' earlier this month.

Andrew Jackson commented: "It is an absolute honour to be recognised for the work on 'TENET'. This award is for all the talented people who contributed to the effects in this film and that includes people not just from VFX and SFX but also from Stunts and the Art Department. I'd like to say a special thank you to all the teams who made the transition to working from home so easy and who continued to deliver such outstanding work on this remarkable film. This has been an extraordinary year and it is so good that the work has been recognised by the Academy, especially as this film was able to secure a rare theatrical release during these very difficult times."

DNEG CEO, Namit Malhotra, said: ""Working with visionary filmmakers like Christopher Nolan elevates the work of every single department involved in the filmmaking process. That Chris and Warner Bros. have put their faith in our teams once again, to design the visual effects sequences for 'TENET', is an honour and a privilege. This award is testament to the creativity, dedication and hard work of our teams, and to the leadership of Andrew Jackson, Andrew Lockley, David Lee and Scott Fisher. Following the BAFTA win earlier this month, I am incredibly proud that the team's achievements have once again been recognised by our peers."

DNEG

DNEG VFX Supervisor Andrew Lockley added: "I feel very honoured and lucky to be receiving this award on behalf of the huge team of people that were behind the making of this movie. On this film more than most it has truly been a collaboration between many departments - special effects, visual effects and stunts - that have enabled us to pull off some genuinely unique movie moments. Thanks to everyone involved in making this possible and to Chris and Emma for giving us the opportunity to be involved in another of their adventures!"

The Academy Awards recognise artistic and technical merit in the film industry. Held annually by the Academy of Motion Picture Arts and Sciences (AMPAS), the awards celebrate excellence in cinematic achievements, as assessed by the Academy's voting membership.

<< ENDS >>

About DNEG

We are DNEG, one of the world's leading visual effects and animation companies for feature film and television, with studios in London, Vancouver, Mumbai, Los Angeles, Chennai, Montréal, and Chandigarh.

Since the opening of our first studio in London in 1998, we've always focused on building close working relationships with filmmakers. We thrive on collaboration and the creative energy this provides, and we are dedicated to delivering excellence on every project we are involved with.

We've brought home the Oscar for 'Best Visual Effects' six times in total, including five of the last seven awards, as well as six BAFTA Awards, two Emmy Awards and eleven Visual Effects Society Awards for our visual effects work on shows like 'TENET', 'First Man', 'Chernobyl', 'Blade Runner 2049', 'Dunkirk', 'Ex Machina', 'Interstellar', 'Inception' and 'Harry Potter and The Deathly Hallows Pt 2'.

Projects currently in production at DNEG include movies such as: 'The Matrix 4', 'Dune', 'Uncharted' and 'F9: The Fast Saga'; and TV shows such as 'Jupiter's Legacy' and 'The Wheel of Time'. DNEG Feature Animation's projects include 'Ron's Gone Wrong' (Disney) and 'Under The Boardwalk' (Paramount), and a brand-new animated adaptation of F. Scott Fitzgerald's classic American novel 'The Great Gatsby' with Oscar-winning director William Joyce.

For more details, visit:

www.dneg.com

DNEG

About Prime Focus Limited

Prime Focus Limited (PFL), the world's largest independent integrated media services powerhouse, employs over 9,000 professionals in 16 cities across 4 continents and 7-time zones. We provide end-to-end creative services through our subsidiary DNEG (visual effects, stereo 3D conversion and animation), technology products & services (CLEAR™ Media ERP Suite and Cloud-enabled media services), production services (equipment rental) and post-production services (Digital Intermediate and picture post) to the Media & Entertainment industry.

Listed on the BSE and NSE of India and recognized on the Fortune India 'Next 500' list, Prime Focus has operations in Abu Dhabi, Bangalore, Cape Town, Chandigarh, Delhi, Hyderabad, Johannesburg, Kolkata, London, Los Angeles, Mumbai, Chennai, Montreal, New York, Toronto and Vancouver.

For more details

www.primefocus.com

www.primefocusindia.com

www.dneg.com

www.primefocustechnologies.com

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