

चेन्नै पेट्रोलियम कॉर्पोरेशन लिमिटेड
(इंडियनऑयल की गुप कम्पनी)
Chennai Petroleum Corporation Limited
(A group company of IndianOil)



CS:01:056

30.07.2022

*The Secretary,
BSE Ltd.
Phiroze Jeejeeboy Towers,
25th Floor, Dalal Street,
Mumbai – 400 001*

*National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G-Block,
Bandra Kurla Complex
Bandra (e)
Mumbai – 400 051*

BSE Scrip Code: **500110**

NSE Trading Symbol: **CHENNPETRO**

ISIN: **INE178A01016**

Dear Madam / Sir,

SUB: COMMUNICATION TO MEMBERS (SHAREHOLDERS) - INTIMATION REGARDING TAX DEDUCTION AT SOURCE (TDS) ON DIVIDEND FOR F.Y. 2021-22

Please find enclosed an e-mail communication which is being sent to all the members of the Corporation whose e-mail IDs are registered with the Corporation/Depositories explaining the process on deduction of tax at source from dividends payable to the members for the Financial Year 2021-22 at prescribed rates, as may be applicable, along with the necessary annexures.

This communication is also being made available on Corporation's website at www.cpcl.co.in.

Please take the above information on record and arrange for its dissemination.

Yours faithfully,
For **Chennai Petroleum Corporation Limited**

**P.SHANKAR
COMPANY SECRETARY
& COMPLIANCE OFFICER**



CHENNAI PETROLEUM CORPORATION LIMITED

(A GOVT. OF INDIA ENTERPRISE & A GROUP COMPANY OF INDIAOIL)

Registered Office: CPCL, NO. 536, ANNA SALAI, TEYNAMPET, CHENNAI – 600 018

Tel. No.: 044 – 2434 6807 Email: investors@cpcl.co.in; website: www.cpcl.co.in

Dear Member,

We are pleased to inform you that the Board of Directors of Chennai Petroleum Corporation Limited at their meeting held on April 27th, 2022, has recommended a dividend of Rs. 2.00 (Two Rupees Only) per equity share of the face value of Rs.10/- each (20% on paid up equity share capital) , for the Financial Year 2021-22, subject to the approval of members of the Corporation in 56th Annual General Meeting ("AGM") scheduled to be held on Tuesday, the 23rd August, 2022. The record date for the purpose of dividend would be Wednesday, the 10th August, 2022. The dividend would be paid to the eligible members within a period of 30 days from the date of declaration i.e. the AGM date, electronically, through various online modes to those members who have updated their bank account details or through any other permissible mode.

As per the provisions of the Income-tax Act, 1961 ("IT Act"), as amended from time to time, with effect from April 1, 2020, dividend declared and paid by an entity is taxable in the hands of its members and Corporation is required to deduct tax at source ("TDS") from dividend paid to the members at the applicable rates. To receive dividend amount directly in your bank account, all the members are requested to ensure that details with reference to valid Permanent Account Number ("PAN"), residential status as per the Act i.e. Resident or Non-Resident, category as per PAN, email/ postal address including Bank Account details, etc., as applicable, are complete and updated in their account maintained with Depository Participant.

This communication summarizes the applicable TDS provisions in accordance with the provisions of the IT Act, for various member categories, including Resident or Non-Resident members. For Resident Members: For Financial Year 2022-23 taxes shall be deducted at source under Section 194 of the IT Act as follows:

- Members having valid PAN : 10% or as notified by the Government of India
- Members not having PAN / invalid PAN; : 20%
and Members who have not filed their
Income-tax returns in the last financial
year (Specified Person as per Section
206AB of the Income-tax Act)

However, no tax shall be deducted on the dividend payable to a Resident Member (Individual), if the total dividend to be received by them during Financial Year 2022-23 does not exceed Rs. 5,000 and also in cases where members provide valid Form 15G (Format enclosed)/ Form 15H (Format enclosed) (as may be applicable) subject to conditions specified in the IT Act. PAN is mandatory for members

providing Form 15G / 15H. Where the PAN is either not registered or is invalid, tax shall be deducted at source at a rate which is higher of the prescribed TDS rates or @ 20%.

Following category of resident members can also submit the documents mentioned in Column B of the below table for claiming exemption from withholding tax on dividend paid by the Corporation:

Category of Shareholders	Documents required to be submitted to ensure that no tax is deducted at source from dividend
A	B.
Insurance Companies	<ol style="list-style-type: none">1. A self-declaration that they are covered by the second proviso to Section 194 of the Income-tax Act, 1961 and has full beneficial interest with respect to the shares owned by it;2. Self-attested copy of IRDAI registration certificate; and3. Self-attested copy of PAN.
Mutual Funds	<ol style="list-style-type: none">1. A self-declaration that they are governed by the provisions of Section 10(23D) of the Income-tax Act, 1961;2. Self-attested copy of SEBI registration certificate; and3. Self-attested copy of PAN.
Alternative Investment Funds (AIF)	<ol style="list-style-type: none">1. A self-declaration that the income of the AIF is exempt under Section 10(23FBA) of the Income-tax Act, 1961 and that they are governed as Category I or Category II AIF under the SEBI regulations;2. Self-attested copy of SEBI registration documents; and3. Self-attested copy of PAN.
Other non-individual resident shareholders	<ol style="list-style-type: none">1. A self-declaration that dividend receivable by them is exempt from tax under Section 196 or other relevant provisions of the Income-tax Act, 1961;2. Self-attested copies of documents in support of the claim; and3. Self-attested copies of PAN (if available)

For Non-Resident Members:

Taxes are required to be withheld in accordance with the provisions of Section 195 of the Act at the rates in force plus applicable surcharge and cess and Section 196D of the Act. However, as per Section 90 of the Act, the non-resident member has the option to be governed by the provisions of the Double Tax Avoidance Agreement ("DTAA") between India and the country of tax residence of the member, if they are more beneficial to them. For this purpose, i.e. to avail the Tax Treaty benefits, the non-resident member will have to provide the following:

- a) Self-attested copy of Permanent Account Number (PAN) if allotted to you, by the Indian Income Tax Authorities. If PAN is not allotted to you, please provide your email address, contact number and address in the country of residence along with documentary evidence of such address;

- b) Self-attested copy of Tax Residency Certificate (TRC) issued by the competent authority or tax authority of the country of your residency, evidencing and certifying your tax residency status in the country of residency during the Financial Year 2022-23;
- c) Completed and duly signed Form 10F in the format enclosed as annexure;
- d) Self-declaration in the format enclosed, certifying that:
 - i. member is and will continue to remain a tax resident of the country of its residency during the Financial Year 2022-23;
 - ii. member is eligible to claim the beneficial DTAA rate for the purposes of tax withholding on dividend declared by the Corporation;
 - iii. member has no reason to believe that its claim for the benefits of the DTAA is impaired in any manner;
 - iv. member is the ultimate beneficial owner of the share(s) held in the Corporation as well as the dividend arising from such shareholding; and the member has the right to use and enjoy the dividend received/ receivable from the above shares and such right is not constrained by any contractual and/ or legal obligation to pass on such dividend to another person;
 - v. member declares that it does not have and will not have any taxable presence, fixed base or permanent establishment in India as per the said tax treaty during the financial year 2022-23; and
 - vi. member hereby confirms that the above declaration should be considered to be applicable for all the shares held in the Corporation under PAN/ accounts declared in the form.

The Corporation is not obliged to apply the beneficial DTAA rates at the time of tax deduction/withholding on dividend amounts. Application of beneficial DTAA Rate shall depend upon the completeness and satisfactory review by the Corporation/RTA, of the documents submitted by Non-Resident members.

Where a member furnishes a valid Nil or lower tax rate deduction Certificate under Section 195/ 197 of the Act, TDS/ withholding tax will be applied as per the rates prescribed in such Certificate.

Members holding shares under multiple accounts under different status/ category and single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.

It may be further noted that as per the provisions of Section 206AB of the Act, the entity is required to deduct tax at double (2x) rates if you have not filed Income tax return for the last completed Assessment year where the Return was due and you have a Permanent Establishment (PE) in India. Accordingly, you are required to provide us with a signed declaration that you do not have a PE in India. In the absence of this declaration, if you are listed as a non-filer by the income tax department, then double rates of tax deduction would apply. This condition will not apply to shareholders whose tax deducted in India does not exceed INR 50,000 during the previous financial year.

In order to enable us to determine the appropriate tax rate at which tax has to be deducted at source under the respective provisions of the Income-tax Act, 1961, we request Resident members and Non-Resident members to send the details and documents referred to in this Notice in the format provided by us and as applicable to you at <https://ris.kfintech.com/form15>. No communication on the tax determination / deduction shall be entertained beyond 05.00 PM on Monday, the 22nd August, 2022.

No claim shall lie against the Corporation for such taxes deducted.

In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided by the Member(s), such Member(s) will be responsible to indemnify the Corporation and also provide the Corporation with all information/documents and co-operation in any relevant proceedings.

Members will also be able to see the credit of TDS in Form 26AS, which can be downloaded from their e-filing account at <https://www.incometax.gov.in/iec/foportal>.

Please CLICK on the following link <https://cpcl.co.in/investors/share-holder-information/investor-relations/> to download/view the below forms:

Download/View - Form 15G

Download/View - Form 15H

Download/View - Form 10F

Download/View - Declaration for No Permanent Establishment (PE) in India for Corporates

Download/View - Declaration for No Permanent Establishment (PE) in India for Non-Corporates

Declaration by Joint Shareholders

We seek your co-operation in the matter.

Thanking you,

Yours faithfully,
For **Chennai Petroleum Corporation Limited**



P.SHANKAR
Company Secretary
(ACS - 7624)

FORM NO. 10F

[See sub-rule (1) of rule 21AB]

**Information to be provided under sub-section (5) of section 90 or
sub-section (5) of section 90A of the Income-tax Act, 1961**

I *son/daughter of Shri in the capacity of
(designation) do provide the following information relevant to the previous year
*in my case/ in the case of for the purposes of sub-section (5) of
section 90/section 90A.

Sl.No.	Nature of information	: Details#
(i)	Status (individual, company, firm etc.) of the assessee	:
(ii)	Permanent Account Number (PAN) of the assessee if allotted	:
(iii)	Nationality (in the case of an individual) or Country or specified territory of incorporation or registration (in the case of others)	:
(iv)	Assessee's tax identification number in the country or specified territory of residence and if there is no such number, then, a unique number on the basis of which the person is identified by the Government of the country or the specified territory of which the assessee claims to be a Resident	:
(v)	Period for which the residential status as mentioned in the certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A is applicable	:
(vi)	Address of the assessee in the country or territory outside India during the period for which the certificate, mentioned in (v) above, is applicable	:

2. I have obtained a certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A from the Government of

Signature:

Name:

Address:

Permanent Account Number:

Verification

I, do hereby declare that to the best of my knowledge and belief what is stated above is correct, complete and is truly stated.

Verified today the

(Date/Month/Year)

Signature of the person providing the information

Place:

Notes:

1. *Delete whichever is not applicable.
2. #Write N.A. if the relevant information forms part of the certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A.

FORM NO. 15G

[See section 197A(1), 197A(1A) and rule 29C]

Declaration under section 197A (1) and section 197A(1A) to be made by an individual or a person (not being a company or firm) claiming certain incomes without deduction of tax.

PART I

1. Name of Assessee (Declarant)		2. PAN of the Assessee ¹		
3. Status ²		4. Previous year(P.Y.) ³ (for which declaration is being made)		5. Residential Status ⁴
6. Flat/Door/Block No.	7. Name of Premises	8. Road/Street/Lane		9. Area/Locality
10. Town/City/District	11. State	12. PIN		13. Email
14. Telephone No. (with STD Code) and Mobile No.		15 (a) Whether assessed to tax under the Income-tax Act, 1961 ⁵ : <div style="display: flex; justify-content: space-between;"> Yes <input type="checkbox"/> No <input type="checkbox"/> </div>		
		(b) If yes, latest assessment year for which assessed		
16. Estimated income for which this declaration is made			17. Estimated total income of the P.Y. in which income mentioned in column 16 to be included ⁶	
18. Details of Form No. 15G other than this form filed during the previous year, if any ⁷				
Total No. of Form No. 15G filed		Aggregate amount of income for which Form No.15G filed		
19. Details of income for which the declaration is filed				
Sl. No.	Identification number of relevant investment/account, etc. ⁸	Nature of income	Section under which tax is deductible	Amount of income
1				
2				
3				
4				
5				
6				
7				

Signature of the Declarant⁹

Declaration/Verification¹⁰

*I/We _____ do hereby declare that to the best of *my/our knowledge and belief what is stated above is correct, complete and is truly stated. *I/We declare that the incomes referred to in this form are not includible in the total income of any other person under sections 60 to 64 of the Income-tax Act, 1961. *I/We further declare that the tax *on my/our estimated total income including *income/incomes referred to in column 16 *and aggregate amount of *income/incomes referred to in column 18 computed in accordance with the provisions of the Income-tax Act, 1961, for the previous year ending on _____ relevant to the assessment year will be nil. *I/We also declare that *my/our *income/incomes referred to in column 16 *and the aggregate amount of *income/incomes referred to in column 18 for the previous year ending on _____ relevant to the assessment year will not exceed the maximum amount which is not chargeable to income-tax.

Place _____

Signature of the Declarant⁹

Date _____

PART II

[To be filled by the person responsible for paying the income referred to in column 16 of Part I]

1. Name of the person responsible for paying		2. Unique Identification No. ¹¹	
3. PAN of the person responsible for paying	4. Complete Address	5. TAN of the person responsible for paying	
6. Email	7. Telephone No. (with STD Code) and Mobile No.	8. Amount of income paid ¹²	
9. Date on which Declaration is received (DD/MM/YYYY)		10. Date on which the income has been paid/credited	

Place

.....
Signature of the person responsible for paying
the income referred to in column 16 of Part I

Date

*Delete whichever is not applicable.

¹ As per provisions of section 206AA(2), the declaration under section 197A(1) or 197A(1A) shall be invalid if the declarant fails to furnish his valid Permanent Account Number (PAN).

² Declaration can be furnished by an individual under section 197A(1) and a person (other than a company or a firm) under section 197A(1A).

³ The financial year to which the income pertains.

⁴ Please mention the residential status as per the provisions of section 6 of the Income-tax Act, 1961.

⁵ Please mention "Yes" if assessed to tax under the provisions of Income-tax Act, 1961 for any of the assessment year out of six assessment years preceding the year in which the declaration is filed.

⁶ Please mention the amount of estimated total income of the previous year for which the declaration is filed including the amount of income for which this declaration is made.

⁷ In case any declaration(s) in Form No. 15G is filed before filing this declaration during the previous year, mention the total number of such Form No. 15G filed along with the aggregate amount of income for which said declaration(s) have been filed.

⁸ Mention the distinctive number of shares, account number of term deposit, recurring deposit, National Savings Schemes, life insurance policy number, employee code, etc.

⁹ Indicate the capacity in which the declaration is furnished on behalf of a HUF, AOP, etc.

¹⁰ Before signing the declaration/verification, the declarant should satisfy himself that the information furnished in this form is true, correct and complete in all respects. Any person making a false statement in the declaration shall be liable to prosecution under section 277 of the Income-tax Act, 1961 and on conviction be punishable-
(i) in a case where tax sought to be evaded exceeds twenty-five lakh rupees, with rigorous imprisonment which shall not be less than six months but which may extend to seven years and with fine;
(ii) in any other case, with rigorous imprisonment which shall not be less than three months but which may extend to two years and with fine.

¹¹ The person responsible for paying the income referred to in column 16 of Part I shall allot a unique identification number to all the Form No. 15G received by him during a quarter of the financial year and report this reference number along with the particulars prescribed in rule 31A(4)(vii) of the Income-tax Rules, 1962 in the TDS statement furnished for the same quarter. In case the person has also received Form No. 15H during the same quarter, please allot separate series of serial number for Form No. 15G and Form No. 15H.

¹² The person responsible for paying the income referred to in column 16 of Part I shall not accept the declaration where the amount of income of the nature referred to in sub-section (1) or sub-section (1A) of section 197A or the aggregate of the amounts of such income credited or paid or likely to be credited or paid during the previous year in which such income is to be included exceeds the maximum amount which is not chargeable to tax. For deciding the eligibility, he is required to verify income or the aggregate amount of incomes, as the case may be, reported by the declarant in columns 16 and 18.;

FORM NO. 15H
[See section 197A(1C) and rule 29C]

Declaration under section 197A(1C) to be made by an individual who is of the age of sixty years or more claiming certain incomes without deduction of tax.

PART I

1. Name of Assessee (Declarant)		2. PAN of the Assessee ¹	3. Date of Birth ² (DD/MM/YYYY)
4. Previous year (P.Y.) ³ (for which declaration is being made)		5. Flat/Door/Block No.	6. Name of Premises
7. Road/Street/Lane	8. Area/Locality	9. Town/City/District	10. State
11. PIN	12. Email	13. Telephone No. (with STD Code) and Mobile No.	
14 (a) Whether assessed to tax ⁴ : (b) If yes, latest assessment year for which assessed		Yes <input type="checkbox"/>	No <input type="checkbox"/>
15. Estimated income for which this declaration is made		16. Estimated total income of the P.Y. in which income mentioned in column 15 to be included ⁵	
17. Details of Form No.15H other than this form filed for the previous year, if any ⁶			
Total No. of Form No.15H filed		Aggregate amount of income for which Form No.15H filed	

18. Details of income for which the declaration is filed

Sl. No.	Identification number of relevant investment/account, etc. ⁷	Nature of income	Section under which tax is deductible	Amount of income
1				
2				
3				
4				
5				
6				
7				
8				

Signature of the Declarant

Declaration/Verification⁸

I do hereby declare that I am resident in India within the meaning of section 6 of the Income Tax Act, 1961. I also hereby declare that to the best of my knowledge and belief what is stated above is correct, complete and is truly stated and that the incomes referred to in this form are not includible in the total income of any other person under sections 60 to 64 of the Income-tax Act, 1961. I further declare that the tax on my estimated total income including *income/incomes referred to in column 15 *and aggregate amount of *income/incomes referred to in column 17 computed in accordance with the provisions of the Income-tax Act, 1961, for the previous year ending on _____ relevant to the assessment year _____ will be nil.

Place : _____

Signature of the Declarant

Date : _____

PART II

[To be filled by the person responsible for paying the income referred to in column 15 of Part I]

1. Name of the person responsible for paying		2. Unique Identification No. ⁹	
3. PAN of the person responsible for paying	4. Complete Address	5. TAN of the person responsible for paying	
6. Email	7. Telephone No. (with STD Code) and Mobile No.		8. Amount of income paid ¹⁰
9. Date on which Declaration is received (DD/MM/YYYY)		10. Date on which the income has been paid/credited	

Place : _____

Signature of the person responsible for paying
the income referred to in column 15 of Part I

Date : _____

*Delete whichever is not applicable.

¹ As per provisions of section 206AA(2), the declaration under section 197A(1C) shall be invalid if the declarant fails to furnish his valid Permanent Account Number (PAN).

² Declaration can be furnished by a resident individual who is of the age of 60 years or more at any time during the previous year.

³ The financial year to which the income pertains.

⁴ Please mention "Yes" if assessed to tax under the provisions of Income-tax Act, 1961 for any of the assessment year out of six assessment years preceding the year in which the declaration is filed.

⁵ Please mention the amount of estimated total income of the previous year for which the declaration is filed including the amount of income for which this declaration is made.

⁶ In case any declaration(s) in Form No. 15H is filed before filing this declaration during the previous year, mention the total number of such Form No. 15H filed along with the aggregate amount of income for which said declaration(s) have been filed.

⁷ Mention the distinctive number of shares, account number of term deposit, recurring deposit, National Savings Schemes, life insurance policy number, employee code, etc.

⁸ Before signing the declaration/verification, the declarant should satisfy himself that the information furnished in this form is true, correct and complete in all respects. Any person making a false statement in the declaration shall be liable to prosecution under section 277 of the Income-tax Act, 1961 and on conviction be punishable-

(i) in a case where tax sought to be evaded exceeds twenty-five lakh rupees, with rigorous imprisonment which shall not be less than six months but which may extend to seven years and with fine;

(ii) in any other case, with rigorous imprisonment which shall not be less than three months but which may extend to two years and with fine.

⁹ The person responsible for paying the income referred to in column 15 of Part I shall allot a unique identification number to all the Form No. 15H received by him during a quarter of the financial year and report this reference number along with the particulars prescribed in rule 31A(4)(vii) of the Income-tax Rules, 1962 in the TDS statement furnished for the same quarter. In case the person has also received Form No.15G during the same quarter, please allot separate series of serial number for Form No.15H and Form No.15G.

¹⁰ The person responsible for paying the income referred to in column 15 of Part I shall not accept the declaration where the amount of income of the nature referred to in section 197A(1C) or the aggregate of the amounts of such income credited or paid or likely to be credited or paid during the previous year in which such income is to be included exceeds the maximum amount which is not chargeable to tax after allowing for deduction(s) under Chapter VI-A, if any, or set off of loss, if any, under the head "income from house property" for which the declarant is eligible. For deciding the eligibility, he is required to verify income or the aggregate amount of incomes, as the case may be, reported by the declarant in columns 15 and 17."

Letter in case a Foreign Company does not have a "PE" in India

<Company's Letter Head>

Date:

Chennai Petroleum Corporation Limited

No.536, Anna Salai,
Teynampet,
Chennai – 600 018

Folio No: _____

This is to certify that:

1. <insert shareholder name>, is a body corporate incorporated and registered in <Name of the country> under the laws of <mention Name of the country>.
2. We, <<name of the shareholder>> confirm that we are a tax resident of <<insert country>> and are eligible to claim benefits of the India - <<insert country>> Double Tax Avoidance Agreement (DTAA), read with the provisions laid down in Multilateral Instrument (MLI), wherever applicable.
3. Our Tax Identification Number issued by <Name of the authority> is <mention number>.
4. We, <<Name of the shareholder>> are the beneficial owner of the shares allotted in above folio no. as well as of the dividend arising from such shareholding.
5. We further declare that we have the right to use and enjoy the dividend received/ receivable from the above shares and such right is not constrained by any contractual and/ or legal obligation to pass on such dividend to another person. We therefore eligible to invoke the beneficial provision of the tax treaty in respect to dividend income arising from above shareholding.
6. We either do not have a Permanent Establishment (P.E.) in India or Dividend income earned by us is not attributable/effectively connected to our P.E. in India as defined under the Income Tax Act, 1961 and DTAA between India and <Name of Country> read with the provisions laid down in Multilateral Instruments (MLI), wherever applicable, during the financial year <<year>>.
7. We further confirm that we do not have any business connection in India as per provisions of Income Tax Act 1961. In the event of we having a P.E. in India or Dividend income is attributable/effectively connected to such P.E., we acknowledge our obligation to inform you forthwith with necessary details.

We also undertake to provide all additional documents/ information, as may be prescribed/required by the Indian Revenue authorities (IRA), in order to substantiate any of the above aspects.

Letter in case a Foreign Company does not have a "PE" in India

We hereby confirm that the declaration made above are true and bonafide. We further agree to indemnify, defend, and hold good CHENNAI PETROLEUM CORPORATION LIMITED for any tax consequences (including but not limited to interest and penalty) that may arise on CHENNAI PETROLEUM CORPORATION LIMITED on account of non-deduction / short deduction of tax at source on the basis of our above averment.

Thanking you,

Yours Sincerely,

For <company name>

Name: <insert authorised person name>
<insert designation>

Letter in case foreign entity/Individual does not have a "PE" in India

< letter head of the entity/Individual>

Date:

**Chennai Petroleum Corporation Limited
No. 536, Anna Salai,
Teynampet,
Chennai – 600 018**

Folio No: _____

This is to certify that:

1. I, <<Name of the shareholder>> confirm that I am a tax resident of <<Insert country>> and are eligible to claim benefits of the India - << Insert country>> Double Tax Avoidance Agreement (DTAA), read with the provisions laid down in Multilateral Instrument (MLI), wherever applicable.
2. My Tax Identification Number issued by <Name of the Authority> is <mention number>
3. I, <<Name of the shareholder>> am beneficial owner of the shares allotted in above folio no. as well as of the dividend arising from such shareholding.
4. I further declare that I have the right to use and enjoy the dividend received/ receivable from the above shares and such right is not constrained by any contractual and/ or legal obligation to pass on such dividend to another person. I am therefore eligible to invoke the beneficial provision of the tax treaty in respect to dividend income arising from above shareholding.
5. I either do not have a Permanent Establishment (P.E.) or fixed base in India or Dividend income earned by me is not attributable/effectively connected to my P.E. or fixed base in India as defined under the Income Tax Act, 1961 and DTAA between India and <Name of Country> read with the provisions laid down in Multilateral Instruments (MLI), wherever applicable, during the financial year <<<Year>>>.
6. I further confirm that I do not have any business connection in India as per provisions of Income Tax Act 1961. In the event of me having a P.E. or fixed base in India or Dividend income is attributable/effectively connected to such P.E. or fixed base, I acknowledge my obligation to inform you forthwith with necessary details.

I also undertake to provide all additional documents/ information, as may be prescribed/required by the Indian Revenue authorities (IRA), in order to substantiate any of the above aspects.

Letter in case foreign entity/Individual does not have a "PE" in India

I hereby confirm that the declaration made above are true and bonafide. I further agree to indemnify, defend, and hold good CHENNAI PETROLEUM CORPORATION LIMITED for any tax consequences (including but not limited to interest and penalty) that may arise on CHENNAI PETROLEUM CORPORATION LIMITED on account of non-deduction/short deduction of tax at source on the basis of our above averment.

Thanking you,

Yours Sincerely,

For <Shareholder's name>

Name:<insert authorised person name>
<insert designation>

DECLARATION BY JOINT SHAREHOLDERS UNDER RULE 37BA (2) OF THE INCOME TAX RULES, 1962*

I, the primary shareholder (Joint Shareholder 1) of shares of Chennai Petroleum Corporation Limited as on Wednesday, the August 10th, 2022 (the record date for dividend payout for F.Y.2021-22) against (DPID & Folio No) do hereby request the company to provide the credit of Tax Deducted at source on the dividend payouts by the Company, separately to the joint shareholders (beneficiary shareholder) of the said shares as per the following information given in this regard.

The reason for such request is that the beneficial ownership of shares that are held by below mentioned Joint shareholders (Total number of shares). The details are provided as under:

No.	Particulars	Joint Shareholder 1	Joint Shareholder 2
1.	Name of the Joint shareholder (beneficiary shareholder)		
2.	PAN of Joint shareholder		
3.	Percentage of shares held by the Joint Shareholder (beneficiary shareholder)		
4.	Residential Status of Joint shareholder in India for F.Y. 2022-23		
5.	Country of Tax Residence of Joint shareholder for F.Y 2022-23 in case residential status as mentioned in (4) above is other than India		
6.	Address of the joint shareholder		
7.	Email id of Joint shareholder		
8.	Telephone Number of Joint shareholder		

We hereby validate the above-mentioned information and we do hereby declare that to the best of my knowledge and belief what is stated above is correct complete and is truly stated. We undertake to indemnify for any tax liability (including but not limited to interest and penalty) that may arise on you in future on account of non-deduction of tax at source on the basis of the above declaration furnished by us.

Signature of Joint Shareholder
1

Signature of Joint Shareholder
2

Notes:

- In case of additional Joint shareholder, necessary columns can be added and signed.

- The company will consider the information as available with the depositories (NSDL/CDSL) or by the Registrar and Share Transfer Agent (KFin Technologies Limited) as on the record date. We request you to kindly verify the correctness of the records and for any changes to update the same with your depository participant (if you hold shares in dematerialized mode) or the Registrar and Share Transfer Agent (if you hold shares in physical mode). In case of mismatch of any data as declared above with the Depositories/Registrar & Share Transfer Agent, the company will not consider the above declaration for further processing.

*For the purpose of credit for tax deducted at source on dividends paid by Chennai Petroleum Corporation Ltd. to its joint shareholders, a declaration duly signed by all of them, stating the below facts needs to be obtained by the Company for every dividend payout as per Income Tax Rules, 1962#.

Rule 37BA: Credit for tax deducted at source for the purposes of section 199. (1) Credit for tax deducted at source and paid to the Central Government in accordance with the provisions of Chapter XVII, shall be given to the person to whom payment has been made or credit has been given (hereinafter referred to as deductee) on the basis of information relating to deduction of tax furnished by the deductor to the income-tax authority or the person authorized by such authority. (2)(i) Where under any provisions of the Act, the whole or any part of the income on which tax has been deducted at source is assessable in the hands of a person other than the deductee, credit for the whole or any part of the tax deducted at source, as the case may be, shall be given to the other person and not to the deductee: Provided that the deductee files a declaration with the deductor and the deductor reports the tax deduction in the name of the other person in the information relating to deduction of tax referred to in sub-rule (1). (ii) The declaration filed by the deductee under clause (i) shall contain the name, address, permanent account number of the person to whom credit is to be given, payment or credit in relation to which credit is to be given and reasons for giving credit to such person. (iii) The deductor shall issue the certificate for deduction of tax at source in the name of the person in whose name credit is shown in the information relating to deduction of tax referred to in sub-rule (1) and shall keep the declaration in his safe custody.