



# SIGACHI INDUSTRIES LIMITED

CIN: L24110TG1989PLC009497

AN EXCiPACT GMP, ISO 9001:2015 & FSSC 22000 CERTIFIED COMPANY

[www.sigachi.com](http://www.sigachi.com)



To

Date: 26-02-2024

<b>The Manager</b> <b>BSE Limited</b> <b>P.J. Towers, Dalal Street</b> <b>Mumbai- 400001</b> <b>(BSE Scrip Code: 543389)</b>	<b>The Manager</b> <b>NSE Limited</b> <b>Exchange Plaza, Bandra Kurla Complex,</b> <b>Bandra (E), Mumbai- 400051</b> <b>(NSE Symbol: SIGACHI)</b>
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Dear Sir / Madam,

**Sub: Announcement under Reg 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015-Formation of a JV with iMass Investment, UAE**

We wish to inform you that **Sigachi MENA FZCO**, a wholly owned subsidiary of the company, incorporated in Dubai, and **iConsult Trading Consultancy LLC**, a wholly owned subsidiary of iMass Investments, UAE, have announced the formation of a Joint Venture (JV), "**Sigachi Global**", to enter the growing UAE food and pharma market.

Sigachi MENA FZCO will hold 75% of stake in the JV and iConsult will hold 25%.

A press release is enclosed for your reference.

Thanking you.

Yours faithfully,

**For Sigachi Industries Limited**

**Shreya Mitra**

**Company Secretary and Compliance Officer**

Encl: As above

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Registered Office:

#229/1 & 90, 2nd Floor, Kalyan's Tulsiram Chambers, Madinaguda, Hyderabad-49, Telangana State, India.

Email: [info@sigachi.com](mailto:info@sigachi.com), Customer Service +91 40 40114874 - 76



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## Sigachi Industries Limited Announces Joint Venture with iMass Investment in the UAE

Hyderabad, India – February 26, 2024

Sigachi MENA FZCO, a wholly owned subsidiary of Sigachi Industries Limited and iConsult Trading Consultancy LLC, a wholly owned subsidiary of iMass Investments have announced the formation of a joint venture (JV), Sigachi Global, to enter the growing UAE food and pharma market.

Sigachi Global will create separate entities to manage Sigachi's core verticals viz. Pharma (excipients and APIs), Food and Nutrition, and Operations and Management (O&M) as required. Sigachi MENA FZCO will hold 75% stake and iConsult shall hold 25% in the JV. Sigachi Global is estimated to have revenues of USD 54 Million by 2029.

Mr. Amit Raj Sinha, CEO of Sigachi Industries, expressed his excitement about the partnership: "We are delighted to join forces with iConsult. Their deep understanding of the UAE market and extensive network will be invaluable in introducing our high-quality API's, Excipients and Food and Nutritional Ingredients to new customers and addressing their specific needs. This partnership aligns perfectly with our vision to expand our global reach and provide innovative solutions that cater to the evolving food and pharma landscapes."

Mr. Khaled A. Al Mass, Founder of iMass Investments and Chairman of iConsult Trading Consultancy LLC., commented: "We are thrilled to embark on this transformative journey with Sigachi. This collaboration underscores our commitment to fostering partnerships in the Gulf region that drive innovation and create sustainable value for our stakeholders. Together, we will harness our collective expertise to address the evolving needs of the local customers and shape the future of food and pharma industries in the U.A.E. and GCC region. "

The joint venture will capitalize on the complementary capabilities of both companies, combining iMass/iConsult's market knowledge and Sigachi's cutting-edge technology to deliver superior products and services to customers in the GCC.

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## About Sigachi Industries Limited:

Sigachi Industries Limited, publicly listed in NSE and BSE, is a globally recognized pharmaceutical company known for its unwavering commitment to delivering high-quality excipients, vitamin mineral nutrient blends, APIs, and O&M services. With over 33 years of industry experience, Sigachi has emerged as a trusted partner for pharmaceutical and nutraceutical companies spread across 62 countries. The company's diverse product portfolio is manufactured in 5 multilocational facilities present in Telangana, Gujarat and Karnataka which hold global standard certifications like WHO GMP, EXCiPACT GMP, ISO, KOSHER, HALAL etc. Being headquartered in Hyderabad, Sigachi Industries Limited has subsidiaries in US and UAE.

## About iMass Investments:

iMass Investments, established in 2007, thrives on investing in top companies and projects, exceeding client expectations through its highly skilled team and strong partnerships. Now, their sights are set on global expansion, offering innovative solutions tailored to local markets. iMass Investment is headquartered in Abu Dhabi, allowing the company a truly strategic location in the Middle East region and has three subsidiaries: iTECH Management Consultancy, iConsult Trading Consultancy and iSEE Entertainment & Events.

For media enquiries and more information, please contact:

Jaideep Rao, VP – Strategy & Operations

Sigachi Industries Limited

Mobile- +91 9133817755

Email- [Jaideep.rao@sigachi.com](mailto:Jaideep.rao@sigachi.com)

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