

Date: May 22, 2024

To, The General Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	To, The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra East, Mumbai - 400 051
Scrip Code: 543669	Symbol: RUSTOMJEE

Dear Sir/Madam,

Re: Qualified institutions placement of equity shares of face value of ₹ 10 each (the "Equity Shares") to qualified institutional buyers (the "QIP")

Sub: Outcome of the meeting of the Fund Raising Committee

We wish to inform you that pursuant to the approval of the board of directors of the Company at its meeting held on January 30, 2024 and approval of the shareholders of the Company by way of a special resolution passed on March 18, 2024 the Fund Raising Committee of the Company, in its meeting held today i.e. May 22, 2024, has *inter alia* considered and approved the following:

- (i) approval and adoption of the preliminary placement document dated May 22, 2024, and the draft of application form, in connection with the QIP;
- (ii) authorizing the opening of the proposed issue of such number of Equity Shares to eligible qualified institutional buyers through a qualified institutions placement under Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**SEBI ICDR Regulations**") and Section 42 and 62 of the Companies Act, 2013, read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, each as amended today, i.e. on May 22, 2024; and
- (iii) approved the floor price for the QIP as prescribed under SEBI ICDR Regulations.

We further wish to inform you that the 'Relevant Date' for the purpose of the QIP, in terms of the SEBI ICDR Regulations is May 22, 2024 and accordingly the floor price in respect of the QIP, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations is ₹ 682.51 per Equity Share. Pursuant to Regulation 176(1) of the SEBI ICDR Regulations, the Company may, at its discretion, offer a discount of not more than 5% (five percent) on the floor price so calculated for the QIP.

The Fund Raising Committee meeting commenced at 07:00 p.m. and the meeting was

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concluded at 07:50 p.m.

In relation to the QIP, we are filing the preliminary placement document dated May 22, 2024 with your office.

Further, as per Company's Prevention of Insider Trading Code of Conduct to regulate, monitor and report trading by Designated Persons ("Code"), the trading window for dealing in the securities of the Company had already been closed and will remain close till 48 hours after determination of issue price for all 'Designated Persons' as defined in the Code.

We request you to take the above on record pursuant to compliance under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

**Thanking you,
Yours faithfully
For Keystone Realtors Limited**

**Bimal K Nanda
Company Secretary and Compliance Officer
Membership No.: ACS11578**

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