



## **DCM SHRIRAM**

BSE Limited Phiroze JeeJeeBhoy Towers, Dalal Street, <b><u>Mumbai - 400 001</u></b>	National Stock Exchange of India Ltd., "Exchange Plaza", 5 <sup>th</sup> Floor, Plot No. C-1, G Block, Bandra-Kurla Complex, Bandra (E) <b><u>Mumbai - 400 051</u></b>
<b>SCRIP CODE : 523367</b>	<b>SCRIP CODE : DCMSHRIRAM</b>

**Kind Attn : Department of Corporate Communications/Head – Listing Department**

**Sub : Newspaper Advertisements for the Financial Results for the quarter and half year ended on September 30, 2022**

Dear Sirs,

We enclose copies of the newspaper advertisements published in the Business Standard (English & Hindi) on October 20, 2022 with respect to the unaudited financial results for quarter and half year ended on September 30, 2022.

Please arrange to take the above information on your records.

Thanking You,

Yours Faithfully  
For DCM Shriram Ltd.

Sameet Gambhir  
Company Secretary

Dated: 20.10.2022

Encl: As above

**DCM SHRIRAM LTD.**

Registered and Corporate Office: 2nd Floor (West Wing), Worldmark 1, Aerocity, New Delhi - 110037, India  
Tel: +91 11 42100200 e-mail: response@dcmshriram.com website: www.dcmshriram.com  
CIN No. L74899DL1989PLC034923

# Kharge new Cong chief; Tharoor camp cries foul

ADITI PHADNIS  
New Delhi, 19 October

Mapanna Mallikarjun Kharge (80) will be the new president of the Congress after an electoral college of 9,385 voters elected him: he got 7,897 votes, leaving his only rival, Shashi Tharoor, far behind at (1,072) votes; 416 votes were declared invalid.

He is the first non-Gandhi president of the party in more than 20 years.

Many had predicted Kharge's victory, but the party's Member of Parliament Rahul Gandhi, currently on a *padayatra* in Andhra Pradesh, clearly expected Kharge to win.

"The president is the supreme authority in the Congress and everyone reports to him. The Congress president will decide what my role is and how I will be deployed," he told reporters.

The election, however, was not without controversy.

Tharoor's election managers charged the election committee of the party with "extremely serious irregularities" in the conduct of the election in

FIRST NON-GANDHI PARTY PREZ IN OVER 20 YEARS; KHARGE WILL DECIDE MY ROLE, SAYS RAHUL



Uttar Pradesh (UP) and demanded that all votes from the state be deemed invalid. The same charge was made for Punjab and Telangana as well.

In a letter to Central Election

Authority Chairman Madhusudan Mistry, Tharoor's chief election agent Salman Soz said the facts were "damning" and the election process in UP was "devoid of credibility and integrity".

## NEWSMAKER / MALLIKARJUN KHARGE / PRESIDENT, CONGRESS

### Leading questions

ADITI PHADNIS  
New Delhi, 19 October

He's won many elections: But can he also get the Congress to win them? This is the question party members are asking themselves as Mallikarjun Kharge becomes the first non-Gandhi president of the Congress in two decades, and only the sixth elected one in the party's history.

Barring the Lok Sabha election in 2019, when he lost his home borough, Gulbarga, to the BJP, Kharge has never lost an election. He won from Gurmitkal Assembly constituency in Karnataka nine times in a row before he plunged into the Lok Sabha poll arena in 2009. He won from Karnataka's Gulbarga in 2014 when the tide was against the Congress.

That said, Kharge has his share of regret: that despite winning so consistently from his home state, he never managed to get the top job. What he really wanted was to become chief minister — from 1972 when he first came into the Assembly and became a minister in the Devaraj Urs government in 1976. He was a minister in the Gundu Rao ministry in 1980, the S Bangarappa Cabinet in 1990 and in the M Veerappa Moily government from 1992 to 1994. His role changed in 1994 when he became the opposition leader in the Assembly. In 1999, he was among the contenders for chief minister but was pipped at the post by S M Krishna. In 2004, it was Dharam Singh who bested him. In 2013, the BJP government in Karnataka fell but again, Kharge lost the chance. Siddaramaiah got the top job.

Kharge began life as a trade union lawyer and knows what it is to struggle. He doesn't like to be reminded that he's a Dalit. But the story of his life and times is impressive.

Scheduled castes (SC) and tribes (ST) in Karnataka together constitute 23.5 per cent and account for 18 per cent reservation in government and educational sectors (15 per cent for SCs and 3 per cent for STs). But the SC divide in Karnataka is broadly divided into Right Hand (Holeyars) and Left Hand (Madigas) Dalits. The Holeys (the right-hand Dalits) shun the Madigas in all the ways in which the upper castes shun them: there is no inter-marriage, inter-dining or social relations between the two sub-castes. Moreover, the Left Dalits feel the Right Dalits corner all the benefits of reservation. Most of the Dalit Congress leaders in Karnataka, Kharge included, are Right Dalits. The net result is: the Left Dalits have all crossed over to the BJP.

From 2014 to 2019, Kharge fought insult, humiliation and worse on behalf of the Congress. The party did not have the numbers in 2014, to qualify to become the leader of the Opposition: Congress could get only 44 seats when it was required to get at least 55 seats of 10 per cent of the total strength of the House to qualify for the position of Leader of Opposition.

So although his party named him as such, he was never recognised as one by Speaker Sumitra Mahajan. There are several committees on which the presence of the Leader of Opposition is mandatory — to select the chief of the Central Bureau of Investigation and the Central Vigilance Commissioner to name just two. He boycotted the meetings to select the Lokpal because he was invited to participate as a "special invitee" with no powers, since he was not recognised as the Leader of the Opposition.

When he lost the Lok Sabha election, the Congress offered him a seat

in the Rajya Sabha. Here, too, he was made leader of the opposition, though many would argue that younger, more vigorous MPs like Jairam Ramesh might have done better.

Kharge is patient and gracious: Without a trace of vindictiveness, he sought out his rival Shashi Tharoor even before the Gandhi family had a chance to felicitate him. The less charitable in the party say he owes his present appointment to the grace of Sonia Gandhi — the family wanted someone who wouldn't talk back, would not exert himself too much, basically an unquestioning, unthreatening loyalist. Now that he's got the job, his problems have increased manifold: he will have to sort out the leadership problems in Rajasthan where the party is facing deep internal rebellion; Chhattisgarh (ditto) and lead the party to victory in the dozen or so upcoming Assembly elections, including in his home state, Karnataka.

"I hope Kharge will use his electoral and administrative experience in strengthening the Congress and take it to new heights. I am confident that he will renew the consultative process that existed in the party earlier," former Maharashtra chief minister, Prithivraj Chavan said.

"There are many unresolved issues and the Assembly elections in two states due this year. There is the 2024 challenge as well. I hope Kharge takes the party to new heights," he said.

Party sources said he had three choices: one, to act as a rubber stamp on decisions taken by the Gandhi family; two, to stonewall many of these with resolve and be his own man; three, the lay himself down as a bridge over troubled waters, a connect between the family and the party like Ahmad Patel used to be.

It is not immediately clear which model Mallikarjun Kharge will adopt.

## BS SUDOKU

# 3798

FROM PAGE 1

IT...



The entire process, from the filing of an appeal to taking a decision, will be concluded online.

Social media platforms will also have to prominently publish their rules, regulations, privacy policy, and user agreement in English or any of the 22 official languages listed in the eighth schedule of the Constitution, as per the choice of the user, the source added.

It further says the intermediaries should make "reasonable efforts" to deter users from sharing content that is obscene, pornographic, paedophilic, invasive of another's privacy, etc.

The IT rules require significant social media intermediaries (SSMIs) — platforms with more than 5 million users — to appoint a resident grievance officer to decide on content-related complaints. In June, the Ministry of Electronics and

Information Technology (MeitY) proposed a GAC that could override the decisions of grievance officers.

The ministry had stated that there was a need for a GAC as it had observed many instances where grievance officers of intermediaries had not addressed grievances satisfactorily.

Several big social media outfits had opposed the GACs and other provisions in part 2 of the rules, expressing concerns over a possible compliance burden. However, the government had earlier suggested that the industry come up with a self-regulatory organisation.

Sources familiar with the matter said the amendments were approved after deliberations between the department of legal affairs and MeitY on the question of introducing GACs under the rules.

"The department of legal affairs sent back the rules to the ministry suggesting corrections in the format of the rules and the writing of the document. It also expressed concerns about the provision of GACs. It further said there was a risk of this being challenged in a court of law," the source.

"The final version of the rules is now being translated into Hindi for the Gazette, which should be completed in a day or two," the official added.

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SOLUTION TO #3797

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Very easy:

★ Solution tomorrow

### HOW TO PLAY

Fill in the grid so that every row, every column and every 3x3 box contains the digits 1 to 9

RALLIS INDIA LIMITED						
A TATA Enterprise						
CIN:L36992MH1948PLC014083						
Extract of Statement of Financial Results for the quarter and period ended 30 September, 2022						
Particulars	Quarter ended 30 September, 2022	Quarter ended 30 June, 2022	Quarter ended 30 September, 2021	Year to date figures for the period ended 30 September, 2022	Year to date figures for the period ended 30 September, 2021	Year ended 31 March, 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Total income from Operations	951.18	862.78	727.80	1,813.96	1,468.31	2,603.93
2. Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	95.41	90.34	76.49	185.75	185.66	222.48
3. Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	95.41	90.96	76.49	186.37	185.66	222.48
4. Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	71.05	67.47	56.44	138.52	138.86	164.27
5. Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	69.36	66.25	57.50	135.61	136.49	163.62
6. Equity Share Capital	19.45	19.45	19.45	19.45	19.45	19.45
7. Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous financial year)	-	-	-	-	-	1,677.21
8. Basic and diluted earnings per share (of ₹ 1/- each)	3.65	3.47	2.90	7.12	7.14	8.45

Notes:

- The above is an extract of the detailed format of the Unaudited Financial Results for the quarter and period ended 30 September, 2022 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results for the quarter and period ended 30 September, 2022 is available on the Stock Exchanges websites viz. www.nseindia.com and www.bseindia.com and on the Company's website www.rallis.com.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 19 October, 2022. The statutory auditors have expressed an unqualified review opinion.
- Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The Company's business is seasonal in nature and the performance can be impacted by weather conditions and cropping pattern.
- The Company has one reportable business segment viz. "Agri-Inputs".
- Exceptional item as disclosed in the column (Quarter ended 30 June, 2022) comprises profit on sale of land (net of costs).
- The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.

For and on behalf of  
Rallis India Limited  
sd/-  
Sanjiv Lal  
Managing Director & CEO

Place: Mumbai  
Date: 19 October, 2022

Registered Office: 23<sup>rd</sup> Floor, VIOS Tower, New Cuffe Parade, Off Eastern Freeway, Wadala, Mumbai - 400 037  
Tel: +91 22 6232 7400 Email: investor\_relations@rallis.com  
Website: www.rallis.com

DCM SHRIRAM				
Growing with trust				
DCM SHRIRAM LTD.				
Regd. Office : 2nd Floor, (West Wing), Worldmark 1, Aerocity, New Delhi - 110 037				
CIN: L74899DL1989PLC034923 E-mail: response@dcmsriram.com Website: www.dcmsriram.com				
Tel: 91 11 42100200 Fax: 91 11 43561694				
Extract of Unaudited Consolidated financial results for the quarter and half year ended September 30, 2022				
PARTICULARS	Quarter Ended		Half year Ended	
	30.09.2022	30.09.2021	30.09.2022	30.09.2021
Total Income	2,907.79	2,198.61	5,907.69	4,223.72
Net Profit before tax	227.99	228.60	614.64	444.30
Net Profit after tax [after share of profit/(loss) of joint venture]	128.12	158.50	382.08	316.37
Total Comprehensive Income [Comprising net profit and Other Comprehensive Income (after tax)]	130.77	152.89	374.32	310.97
Equity Share capital	31.35	31.35	31.35	31.35
Earning per share - Basic/Diluted (Rs. per equity share)	8.22	10.16	24.50	20.29

Notes:

- The Board of Directors has declared an interim dividend of Rs. 4.60/- per equity share of Rs. 2 each, aggregating to Rs. 71.73 crores.
- The extract of standalone results is as under:

PARTICULARS (Standalone)	Quarter Ended		Half year Ended	
	30.09.2022	30.09.2021	30.09.2022	30.09.2021
Total income	2,897.71	2,179.57	5,834.01	4,153.43
Profit before tax	280.37	226.70	663.88	429.65
Profit after tax	182.42	156.34	434.73	304.76
Total Comprehensive Income [Comprising net profit and Other Comprehensive Income (after tax)]	186.49	152.81	431.56	300.16

- Other Equity (excluding revaluation reserve) as at March 31, 2022 was Rs. 5,470.45 crores
- The above is an extract of the detailed financial results for the quarter and half year ended September 30, 2022 filed with the Stock Exchanges under Regulation 33 of SEBI (Listings and other Disclosure Requirements) Regulations, 2015. The full standalone and consolidated financial results in prescribed format are available on the Stock Exchanges websites (www.nseindia.com) / (www.bseindia.com) and Company's website www.dcmsriram.com
- The above results were reviewed by Audit Committee and then approved by the Board of Directors in their meetings held on October 19, 2022. The Statutory Auditors have carried out a Limited Review of the aforesaid results.

For and on behalf of the Board of Directors  
AJAY S. SHRIRAM  
Chairman & Senior Managing Director  
DIN: 00027137

Place: New Delhi  
Date : October 19, 2022

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