

Date: August 10, 2023

To,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400001
Scrip Code: 543333
ISIN: INE290S01011

To,
Listing Department,
National Stock Exchange of India Limited
Exchange plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra East,
Mumbai – 400051
Scrip Symbol: CARTRADE

Dear Sir/Madam,

Sub: Press Release on Unaudited Financial Results of the Company for the first quarter ended June 30, 2023

In pursuant to applicable provision of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed the copy of Press Release dated August 10, 2023 on the unaudited Financial Results of the Company for the first quarter ended June 30, 2023.

The same is also made available on the website of the Company at <https://www.cartradetech.com/>

The above is for your information and record.

Yours faithfully,

For CarTrade Tech Limited

Lalbahadur Pal
Company Secretary and Compliance officer
Mem. No. A40812

Enclosed: a/a

CarTrade Tech Limited

Reg. Off. & Corp. Off.: 12th Floor, Vishwaroop IT Park, Sector 30A, Vashi, Navi Mumbai 400705.

W: cartradetech.com | T: +91 22 6739 8888 | E: investor@cartrade.com | CIN: L74900MH2000PLC126237

CarTrade Tech records 18% Revenue growth and more than 300% growth in PAT Y-O-Y

Mumbai, August 10th, 2023: CarTrade Tech Limited, one of India's largest online auto platforms, announced its unaudited financial results for the quarter ended June 30th, 2023, today. The Company reported a revenue of Rs. 106.91 crores for the quarter, an Adjusted EBITDA (adjusted for ESOP) for the quarter of Rs. 30.95 crores and PAT for the quarter of Rs.13.51 crores.

Key Highlights:

- Recorded quarterly revenue at Rs. 106.91 crores in Q1FY24.
- Adjusted EBITDA for the quarter is at Rs. 30.95 crores resulting in a Y-O-Y growth of 74%.
- PBT for the quarter, stood at Rs. 15.77 crores resulting in a Y-O-Y growth of 316%.
- PAT for the quarter, stood at Rs. 13.51 crores and witnessed a Y-O-Y growth of 307%.

Consolidated results for the quarter ended June 30, 2023

(Rs. In Crores)	Quarter ended		
	June 30, 2023	June 30, 2022	Y-o-Y
Total Income	106.91	92.77	
(Less) Purchase of Stock-in-trade	0.00	2.51	
Net Total Income	106.91	90.27	18%
Adjusted EBITDA	30.95	17.74	74%
Adjusted EBITDA %	29%	19%	
PBT	15.77	3.79	316%
PAT	13.51	3.32	307%

Operational Highlights

- CarTrade Tech received 34 million average monthly unique visitors for Q1 FY24, of which 85% were organic.
- The number of listings for auction were 2,50,103 for Q1 FY24.
- The volumes sold via auction were 49,112 for Q1 FY24.

Commenting on the company's performance, Mr. Vinay Sanghi, Chairman and Founder, CarTrade Tech, said,

"I am happy to report that we are amongst a few internet companies that continue to grow and are profitable. In Q1 FY24, we achieved quarterly revenue of Rs 106.91 crores which is an 18% Y-O-Y growth. Our PAT for Q1 FY24 stood at Rs 13.51 crores representing more than a 300 % Y-O-Y growth and continues to outpace our revenue growth, as we have an asset-light and scalable business model. Our robust brands

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manifest their strength by being leaders in Google Trends and in our huge average monthly unique visitor count of 34 million, 85% of which originates organically."

About CarTrade Tech Limited: (www.cartradetech.com; NSE:CARTRADE | BSE:543333)
CarTrade Tech Ltd. is a multi-channel auto platform with its presence across all vehicle types and value-added services. The platform got 34 million average monthly unique visitors in Q1 FY24 and based on Q1 FY24 annualized numbers has 1 mn listings for auction. The platform operates under several brands: CarWale, CarTrade, Shriram Automall, BikeWale, CarTrade Exchange, Adroit Auto, and AutoBiz. These platforms enable new and used automobile customers, vehicle dealerships, vehicle OEMs, and other businesses to buy and sell vehicles in a simple and efficient manner.

For More Information, Please Contact:
COMPANY:

CarTradeTech

CIN: L74900MH2000PLC126237

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INVESTOR RELATIONS ADVISOR:

SGA Strategic Growth Advisors

Strategic Growth Advisors Pvt Ltd.

CIN: U74140MH2010PTC204285

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