

**Wanbury Limited**

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21st March, 2024

To, Department of Corporate Services, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Scrip Code: 524212	To, Department of Corporate Services, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. Scrip Symbol: WANBURY
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Dear Sir/Madam,

Sub.: Outcome of Day-to-Day Affairs Committee held on 21st March 2024 in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

This has reference to our letter dated 20th October, 2023.

The Day-to-Day Affairs Committee (constituted by the Board of Directors of Wanbury Limited) at its meeting held today i.e. 21st March 2024, which commenced at 5:00 P.M. and concluded at 5:30 P.M. have approved the allotment of 20,00,000 (Twenty Lakhs) convertible warrants ("**Warrants**") at a price of Rs. 120/- (One Hundred and Twenty only) per Warrant ("**Warrant Issue Price**") with a right to the warrant holders to apply for and be allotted 1 (One) Equity Share of the face value of Rs. 10/- (Rupees Ten Only) each of the Company ("**Equity Shares**") at a premium of Rs. 110/- (Rupees One Hundred and Ten only) per share for each Warrant within a period of 18 (Eighteen) months from the date of allotment of the Warrants, for an amount aggregating to Rs. 24,00,00,000/- (Rupees Twenty-Four Crore only) to "Expert Chemicals (India) Private Limited" ("**Warrant Holder**"), Promoter of the Company, on a preferential basis ("**Preferential Issue**") in accordance with the special resolution passed by shareholders in Extraordinary General Meeting held on 18th November, 2023 and pursuant to In-principle approvals granted by BSE Limited and National Stock Exchange Limited vide their respective letters dated 11th March, 2024.

An amount equivalent to 25% of the Warrant Issue Price has been received upfront by the Company against each Warrant and the balance 75% shall be payable by the Warrant Holder(s) on the exercise of the conversion option attached with Warrant(s).






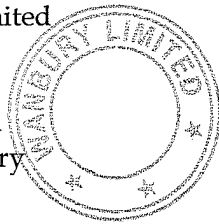
The information in this regard pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P /CIR/2023/123 dated July 13, 2023 is enclosed as ANNEXURE - I.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours truly,
For Wanbury Limited


Jitendra J. Gandhi
Company Secretary



Encl.: a/a.

ANNEXURE - I

Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 concerning the allotment of Warrants as per the Preferential Issue.

Sr. No.	Disclosure requirements	Disclosure by the Company
1	Type of securities proposed to be issued (viz. equity shares, convertibles etc.);	Convertible Warrants
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential allotment of Warrants
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)/ Issue size	20,00,000 (Twenty Lakhs) convertible warrants ("Warrants") at a price of Rs. 120/- (One Hundred and Twenty only) per Warrant ("Warrant Issue Price") with a right to the warrant holders to apply for and be allotted 1 (One) Equity Share of the face value of Rs. 10/- (Rupees Ten Only) each of the Company ("Equity Shares") at a premium of Rs. 110/- (Rupees One Hundred and Ten only) per share for each Warrant within a period of 18 (Eighteen) months from the date of allotment of the Warrants, for an amount aggregating to Rs. 24,00,00,000/- (Rupees Twenty-Four Crore only).
4	Names of the investors	Expert Chemicals (India) Private Limited, Promoter of the Company ("Warrant Holder").
5	Post allotment of securities- outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	<p>a) Outcome of the subscription: Refer Annexure II</p> <p>b) Issue Price / Allotted Price: Rs. 120 /- (One Hundred and Twenty Only)</p> <p>c) Number of Investors: 1 (One) - Expert Chemicals (India) Private Limited, Promoter of the Company</p>



6	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	<p>Warrants have been allotted only upon payment of 25% of the Warrant Price and the balance 75% shall be payable by the Warrant holder(s) on the exercise of the Warrant(s).</p> <p>Each warrant is convertible into 1 Equity Shares and the conversion can be exercised at any time within a period of 18 months from the date of allotment, in one or more tranches, as the case may be and on such other terms and conditions as applicable.</p> <p>Option for conversion of warrants will be available upon payment of full Warrant Issue Price before such exercise of option.</p>
7	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not applicable



Annexure - II

Pre and Post Shareholding of the Allottees after the allotment of Warrants by way of Preferential Issue, assuming complete conversion of Equity Shares:

Sr. No.	Name of the Investors	Class of Investors	Pre-Preferential Issue		Issue of Warrants (Present Issue) (No) Up to	Post-Preferential Issue Shareholding after Conversion of Warrants into Equity Shares*	
			No. of Equity Shares held	% held		No. of Equity Shares	% held
1	Expert Chemicals (India) Private Limited	Promoter	1,00,05,561	30.56	20,00,000	1,20,05,561	34.55
	Total		1,00,05,561	30.56		1,20,05,561	34.55

- *The shareholding post exercise of Warrants as shown above is calculated assuming full exercise of Warrants and consequent allotment of the Equity Shares of the Company.
- *In the event any further issue of shares by the Company between the date of this intimation and the date of allotment of Equity Shares on exercise of Warrants, the shareholding pattern shall stand modified accordingly.

