

CIN : L74999DL2003GOI118633



RVNL/SECY/STEX/2019

Date: 29.11.2019

BSE Limited (Through BSE Listing Centre) 1 st Floor, New Trade Wing, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street Fort, Mumbai-400001 Scrip Code: 542649	National Stock Exchange of India Ltd. (Through NEAPS) National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051 Scrip Code: RVNL
--	---

Sub: Compliance with Regulation 23 (9) of the SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015.

Dear Sir,

Pursuant to Regulation 23(9) of the SEBI (LODR) Regulations, 2015, we are enclosing herewith a disclosure of Related Party Transactions on a consolidated basis for the half year ended 30th September, 2019.

Kindly take the above on your records please.

Thanking you,

Yours faithfully,

For Rail Vikas Nigam Limited

Kalpna
(Kalpana Dubey)
Company Secretary & Compliance Officer



Encl: As above

Rail Vikas Nigam Limited (RVNL)
Disclosure as per Indian Accounting Standard (Ind AS) 24 "Related Party Disclosures"

Related party relationships

Name of related parties and description of relationship are as under:

i. Subsidiary:

S. No.	Name of Subsidiary
1.	High Speed Rail Corporation of India Limited

ii. Joint Venture:

S. No.	Name of Joint Venture
1.	Haridaspur Paradip Railway Company Limited
2.	Kutch Railway Company Limited
3.	Krishnapatnam Railway Company Limited
4.	Bharuch Dahej Railway Company Limited
5.	Angul Sukinda Railway Limited
6.	Dighi Roha Rail Limited

iii. Trust Funds:

S. No.	Name of Trust Funds
1.	RVNL Medical and Welfare Trust

Key Management Personnel:

A. Whole time Functional Directors:

S. No.	Name	Designation
1.	Sh. Pradeep Gaur	Chairman and Managing Director
2.	Sh. Ajay Kumar	Director Personnel
3.	Sh. Vijay Anand (upto 31.07.2019)	Director Projects
4.	Sh Vinay Singh(w.e.f.01.08.2019)	Director Projects
5.	Sh. Arun Kumar	Director Operations

B. Chief Financial Officer & Company Secretary:

S. No.	Name	Designation
1.	Sh. Ashok Kumar Choudhary	Chief Financial Officer
2.	Smt. Kalpana Dubey	Company Secretary & Compliance Officer

C. Independent Directors:

S. No.	Name	Designation
1.	Sh.Vinayak Bhalchandra Karanjikar (w.e.f.01.04.2019)	Independent Director
2.	Sh.Shiv Kumar Gupta(w.e.f.01.04.2019)	Independent Director
3.	Sh.Rajen Habib Khwaja	Independent Director
4.	Smt. Sabita Pradhan	Independent Director
5.	Sh.Lingireddy Venkata Muralikrishna Reddy	Independent Director
6.	Sh. Anil Kumar	Independent Director
7.	Sh. Cyrus Addie Pithawalla(w.e.f.11.07.2019)	Independent Director




 ए.के. चौधरी/ A. K. Choudhary
 मुख्य वित्तीय अधिकारी/Chief Financial Officer
 रेल विकास निगम लि./Rail Vikas Nigam Ltd.
 (भारत सरकार का उपक्रम)/(A Govt. of India Enterprise)
 रेल मंत्रालय/Ministry of Railways
 नई दिल्ली-110066/New Delhi-110066

D. Government Nominee Directors:

S. No.	Name	Designation
1.	Sh. S.C. Jain(upto 17.05.2019)	Govt. Nominee Director
2.	Sh. Hari Mohan Gupta(w.e.f. 17.05.2019)	Govt. Nominee Director
3.	Sh. Amar Prakash Dwivedi	Govt. Nominee Director

Transaction with Related Parties for the period 01.04.2019 to 30.09.2019:**Transaction with Subsidiary:****1. Outstanding Balances with Subsidiary:****(Rs. in Lakhs)**

Name of related party	Nature of transaction	As at 30 th September, 2019
High Speed Rail Corporation of India Limited	Project execution	189.77

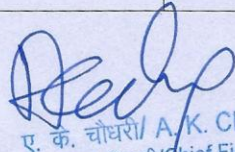
2. Transaction with Joint Ventures:**(Rs. in Lakhs)**

Name of related party	Nature of transaction	Half- year ended 30 th September, 2019
Haridaspur Paradip Railway Company Limited	Investment in Shares	2,408.69
	Revenue from Operations	21,714.31
Kutch Railway Company Limited	Dividend Received	2,000
	Revenue from Operations	19,293.17
Krishnapatnam Railway Company Limited	Interest Income on outstanding balances	4,018.60
	Revenue from Operations	8,955.86
Angul Sukinda Railway Limited	Revenue from Operations	12,352.03

3. Outstanding Balance with Joint Ventures:**(Rs. in Lakhs)**

Name of related party	Nature of transaction	Half- year ended 30 th September, 2019
A. Amount: receivable / (payable)		
Haridaspur Paradip Railway Company Limited	Project execution	(6,126.24)
Kutch Railway Company Limited	Project execution	(3054.75)
Krishnapatnam Railway Company Limited	Project execution	78,441.14
Krishnapatnam Railway Company Limited	Interest recoverable on outstanding Balance of project execution	26,024.70
Bharuch Dahej Railway Company Limited	Project execution	(0.30)
Angul Sukinda Railway Limited	Project execution	(9,012.01)
Dighi Roha Rail Limited	Project execution	77.38




 ए. क. चौधरी / A. K. Choudhary
 मुख्य वित्तीय अधिकारी / Chief Financial Officer
 रेल विकास निगम लि. / Rail Vikas Nigam Ltd.
 (भारत सरकार का उपक्रम) / (A Govt. of India Enterprise)
 रेल मंत्रालय / Ministry of Railways
 नई दिल्ली-110066 / New Delhi-110066

Transaction with Post Employment Benefit Plans managed through separate Trust Funds:

S. No.	Name of Trust Fund	Description	(Rs. in Lakhs)	
			Transactions	Outstanding Amount
			Half- year ended 30 th September, 2019	As at 30 th September 2019
1.	RVNL Medical and Welfare Trust	Subscription to Medical fund	174.67	177.16

Compensation of key Management Personnel and Independent Directors:

1. Whole Time Director, CFO and Company Secretary:

(Rs. in Lakhs)

Particulars	Half- year ended 30 th September, 2019
Short term employee benefits	
Salary & allowances	153.55
Post-employment benefits	
Retirement Benefits	28.51
Contribution to provident fund	09.51
Total	191.57

2. Independent Directors:

(Rs. in Lakhs)

Particulars	Half- year ended 30 th September, 2019
Sitting fees	8.36
Total	8.36

Disclosure in respect of Government related entities:

Name of Government related entities and description of relationship wherein significant amount of

Transaction taken place:

S. No.	Government related entities	Status
1.	Ministry of Railways, Government of India	Controlling Entity

Major transactions with Government Related Entities:

(Rs. in Lakhs)

Name of Party	Nature of Transaction	Half- year ended 30 th September, 2019
Ministry of Railways, Government of India	Revenue from Operation	5,88,833.36
	Dividend Paid	1,700.58

Outstanding with Government Related Entities:

(Rs. in Lakhs)

Name of Party	Nature of Transaction	Half- year ended 30 th September, 2019
Ministry of Railways, Government of India	Interest Accrued but not due	58,220.92
	Lease Receivable	160,788.03
	Other Recoverable	194.09



(Signature)
 ए. के. चौधरी / A. K. Choudhary
 मुख्य वित्तीय अधिकारी/Chief Financial Officer
 रेल विकास निगम लि./Rail Vikas Nigam Ltd.
 (भारत सरकार का उपक्रम)/(A Govt. of India Enterprise)
 रेल मंत्रालय/Ministry of Railways
 नई दिल्ली-110066/New Delhi-110066