



Ref: Syn/CS/SE/Reg 30/2022-23/Aug/11

**Syngene International Limited**  
Biocon SEZ, Biocon Park, Plot No. 2 &  
3, Bommasandra Industrial Area,  
IV Phase, Jigani Link Road,  
Bengaluru 560 099, Karnataka, India  
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CIN: L85110KA1993PLC01493  
[www.syngeneintl.com](http://www.syngeneintl.com)

August 26, 2022

To, The Manager, BSE Limited Corporate Relationship Department Dalal Street, Mumbai – 400 001 <b>Scrip Code: 539268</b>	To, The Manager, National Stock Exchange of India Limited Corporate Communication Department Bandra (EAST), Mumbai – 400 051 <b>Scrip Symbol: SYNGENE</b>
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Dear Sir/Madam,

**Sub: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has entered into an agreement for the purpose of acquisition of renewable power by acquiring equity stake up to 26% in O2 Renewable Energy II Private Limited (“O2”), Special Purpose Vehicle formed by O2 Energy SG Pte Ltd, for generation and supply of renewable power.

Other details as required to be disclosed under aforesaid Regulation 30 read with clause 1 of Para A of Annexure I of SEBI Circular dated September 9, 2015, are enclosed as '**Annexure A**'. Kindly take the same on record.

The above-mentioned information will also be available on the website of the Company [www.syngeneintl.com](http://www.syngeneintl.com).

We request you to kindly take this information on record and oblige.

Yours faithfully,  
For **SYNGENE INTERNATIONAL LIMITED**

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**Priyadarshini Mahapatra**  
**Company Secretary & Compliance Officer**

Sr. no.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc	O2 Renewable Energy II Private Limited (“O2”) is a company incorporated under the Companies Act, 2013 on December 6, 2021, having corporate identification number U40108DL2021FTC390844, and registered office at C-53, Flatted Factory Complex, Jhandewalan, New Delhi 110055.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	Acquisition doesn't fall within the purview of related party transactions
3	Industry to which the entity being acquired belongs;	Power Generation
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To enhance the renewable based power consumption, Syngene International Limited will acquire and maintain upto 26% stake in O2 throughout the term of the Power Purchase Agreement to maintain captive status as per Electricity Act, Share Purchase/ Subscription Agreement and Shareholders Agreement.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
6	Indicative time period for completion of the acquisition	Subscription of equity shares in one or more tranches.
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
8	Cost of acquisition or the price at which the shares are acquired	Rs. 3,00,00,000 (Rupees Thirty Million Only) for acquisition of upto 26% stake on a fully diluted basis in one or more tranches.
9	Percentage of shareholding / control acquired and /or number of shares acquired	Syngene’s stake in O2 will be upto 26% on a fully diluted basis.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 year turnover, country in which the acquired entity has presence and any other significant information (in brief)	O2 was incorporated on December 6, 2021, and is engaged in the business of power generation.