

OLYMPIC OIL INDUSTRIES LIMITED

CIN: L15141MH1980PLC022912

Regd. Off.: 709, C Wing, One BKC, Near Indian Oil Petrol Pump, G Block, BKC, Bandra (East),
Mumbai - 400051

Tel.: 9122 6249 4444 **E-Mail ID:** olympicoilltd@gmail.com **Website:** www.olympicoil.co.in

To

**The Manager
Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001**

Date: 14th August, 2023

Sub: Re-appointment of Mr. Nipun Verma as a Whole-time Director (KMP)

Ref.: Olympic Oil Industries Limited Scrip Code -507609

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III of the said Regulations, this is to inform you that the Board of Directors in its meeting held on August 14, 2023 (commenced on 04.00 p.m and concluded at 05.00 p.m.) approved re-appointment of Mr. Nipun Verma (DIN: 02923423) as a Whole-time Director of the Company for a period of 3 (Three) years commencing from November 01, 2023 to October 31, 2026 (both days inclusive) subject to approval of members of the Company.

The relevant details pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided in annexure- I.

Kindly take the same on record.

Yours faithfully,

For Olympic Oil Industries Limited

**Nipun Verma
Whole-time Director
DIN: 02923423**

Annexure- I

Sr. No.	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Mr. Nipun Verma has been re-appointed as Whole-time Director (Key Managerial Personnel) subject to approval of members of the Company.
2	Date of appointment /cessation (as applicable) & term of appointment	Date of Re-appointment: Commencing from November 01, 2023 to October 31, 2026 (both days inclusive). Term : 3 (Three) Years
3	Brief profile (in case of appointment)	Mr. Nipun Verma, (DIN 02923423) is an Executive Director of the Company. He holds a graduate degree from Lancaster University, United Kingdom in 2009. He has an extensive background and experience in Planning, Restructuring Operations, Export Marketing, International Business Relations, Collaborations and Joint Ventures. He joined the Board of Directors of the Company with effect from October 27, 2010.
4	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Nipun Verma is not related with directors of the Company.
5	Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/14/ 2018-19 and the National Stock Exchange of India Ltd. with ref. no. NSE/CML/ 2018/24, both dated 20th June, 2018.	Mr. Nipun Verma is not debarred from holding office of director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other authority.