

Ref. : H/ NSE/BSE/ /2020

Date : November 26, 2020

1.	National Stock Exchange of India Limited Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 Tel: 2659 8452 Fax No.: 2659 8237-38	2.	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Tel: 2272 1233/8058 Extn- 8013 Fax No. 2272 2037/2039/ 2041/ 20 61
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Sub.: Disclosure of Related Party Transactions pursuant to regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to regulation 23(9) of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions on a consolidated basis for the half year ended September 30, 2020, in the format specified in the accounting standards.

You are requested to take the same on your records.

Yours faithfully,
For EVEREST INDUSTRIES LIMITED



NEERAJ KOHLI
COMPANY SECRETARY & HEAD – LEGAL

2.38 Related party disclosures

a. List of related parties

i. Holding company

Falak Investment Private Limited (with effect from March 23, 2020)

ii. Enterprise exercising significant influence

Falak Investment Private Limited (till March 22, 2020)

iii. Subsidiary companies

Everest Building Products, Mauritius
 Everest Building Solutions Limited
 Everestind FZE, United Arab Emirates(UAE) – subsidiary of Everest Building Products, Mauritius

iv. Key management personnel/Whole time director

Mr. Manish Sanghi, Managing Director (till August 31, 2020)
 Mr. Rajesh Joshi, Managing Director and CEO (from September 1, 2020)
 Mr. Y. Srinivasa Rao, Executive Director
 Mr. Neeraj Kohli, Company Secretary
 Mr. Nikhil Dujari, Chief Financial Officer

v. Entities on which key management personnel have control/significant influence

Purpleapple Infosystems LLP

b. Transactions with related parties during the year:

Particulars	For the period ended <u>September 30, 2020</u>
i. Dividend paid	
Falak Investment Private Limited	79.33
ii. Remuneration to key management personnel/ whole time director	
Mr. Manish Sanghi	304.96
Mr. Rajesh Joshi	89.16
Mr. Y. Srinivasa Rao	90.67
Mr. Neeraj Kohli	13.75
Mr. Nikhil Dujari	46.48
iii. Dividend paid to key management personnel	
Mr. Manish Sanghi	0.80
Mr. Y. Srinivasa Rao	0.32
iv. Dividend paid to Entities which have control/significant influence	
Trapucans Pvt. Ltd	-
v. Revenue from sale of products to	
Everestind FZE	1,138.77
vi. Purchase of traded goods	
Everestind FZE	-
vii. Services received	
Purpleapple Infosystems LLP	0.80
viii. Collection received on behalf of Company	
Everest Building Solutions Limited	-
ix. Paid to Trapucans Pvt. Ltd	
Rent and reimbursement of power	-
Security deposit	-
c. Balances outstanding with related parties at the year end:	
Particulars	As at <u>September 30, 2020</u>
i. Share capital from	
Falak Investment Private Limited	793.34
ii. Share capital from Entities which have control/significant influence	
Trapucans Pvt. Ltd	-
iii. Investment in equity of subsidiary Company (net of provision for impairment)	
Everest Building Products	-
Everest Building Solutions Limited	5.00
iv. Performance incentive due to key management personnel	
Mr. Manish Sanghi	-
Mr. Y. Srinivasa Rao	-
v. Trade receivables	
Everestind FZE	802.85
Everest Building Solutions Limited	-
vi. Trade payable	
Everest Building Solutions Limited	2.00
Everestind FZE	(4.17)
Purpleapple Infosystems LLP	0.48



FOR EVEREST INDUSTRIES LTD

A. Dujari
 CHIEF FINANCIAL OFFICER