**MODERN DAIRIES LTD.**

Corporate Office : 98-99, Sub City Centre, Sector 34, Chandigarh -160 022 (INDIA)

Tel. : +91-172-2609001, 2609002, Fax : +91-172-2609000

E-mail : info@moderndairies.com, CIN : L74899HR1992PLC032998

Regd. Office & Works : PB No. 3, 136 KM, G.T. Road, Karnal - 132 001 (Haryana)

Ref: MDL/SECT/BSE**Date: 27th August, 2022**

M/s. BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

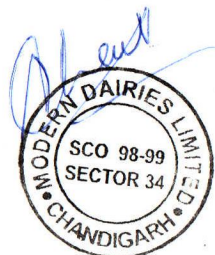
SUB: OUTCOME OF THE MEETING OF BOARD OF DIRECTORS

**Ref: SCRIP NAME: MODERN DAIRIES LIMITED, SCRIP CODE: 519287 & ISIN:
INE617B01011**

Dear Sir(s),

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company in its Board meeting held today i.e., **Saturday, 27th August, 2022** at Chandigarh considered and approved the following matters alongwith other items of agenda:

1. Approved the appointment of Mr. Ajay Kumar Sharma as an Additional Independent Director for a period of 2 years. He will hold office as an Additional (Independent) Director upto the ensuing Annual General Meeting. After the confirmation from the Shareholders in the ensuing AGM, He will be regularized as an Independent Director upto the conclusion of AGM to be held in 2024.
2. The Notice of the 30th Annual General Meeting of the members of the Company to be held on Friday, 30th September, 2022 at 11.00 a.m. through video conferencing or other audio visual means.
3. Fixed the date of closure of Register of Members and Share Transfer books from 24th September, 2022 to 30th September, 2022 (both days inclusive).
4. Approved the Director's Report, Corporate Governance Report and Report on Management Discussion and Analysis along with annexures thereto for the financial year ended 31st March, 2022.



5. Appointed M/s. Sanger & Associates, Practicing Company Secretaries through its proprietor Mr. Rajeev Kumar Sanger as scrutinizer for the 30th Annual General Meeting of Company to scrutinize the voting and remote e-voting process and providing the report thereof.
6. To appoint NSDL, an electronic securities depository for the e-voting process.
7. On recommendation of Audit Committee and subject to approval of shareholders, appointed M/s. A P T AND CO LLP, Chartered Accountants (Firm Registration No. 014621C/N500088) as Statutory Auditors of the Company for a period of 2 years in place of M/s Aaryaa & Associates, Chartered Accountants (Firm Registration No. 015935N), whose tenure is expiring on ensuing Annual General Meeting.
8. On recommendation of Audit Committee, re-appointed M/s. Sanger & Associates, Practicing Company Secretaries as Secretarial Auditor of the Company to do Secretarial Audit for financial year 2022-23.

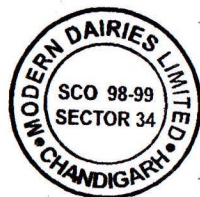
Please note that the Board of Directors meeting commenced at 12:00 noon and concluded at 01.30 p.m. on 27th August, 2022.

This is for your information and records.

Thanking you,

Yours truly,
For **MODERN DAIRIES LIMITED**


COMPANY SECRETARY



MODERN DAIRIES LIMITED

BRIEF PROFILE OF NEW INDEPENDENT DIRECTOR

Name	Mr. Ajay Kumar Sharma
Date of Birth	14.10.1955
Brief Resume and expertise in specific functional area	<p>Mr. Ajay Kumar Sharma has dynamic experience of 39 years in the area of Dairy sector, out of which more than 34 years in Administration, Management and Research. He is expert in processing in Dairy / Food Plant. He has knowledge of GMP, ISO 9000-2000 HACCP 15000 and ISO 22000 and managing ISO 9000-2000 / HACCP 15000 Dairy Plant since last 5 Years.</p> <p>Mr. Ajay Kumar Sharma has done BTech (Dairy Technology) in 1976 from Dairy Science College, NDRI, Karnal in 1st Division and started working as Technical Asst., Milk Plant, Ludhina, Punjab in 1976. He served as Dairy Superintendent, National Dairy Research Institute, Karnal during the period from 1986 to 2015. From 2015 he is working as Dairy Consultant.</p> <p>He is Life member of Indian Dairy Association & Executive Member of Core Committee since last 12 years and presently Treasurer of IDA (NZ) Delhi. He is Executive Member of Dairy Technology Society of India & Treasurer of NDRI Graduate Association Since 2008.</p>
Qualification	B. Tech in Dairy Technology
Relationship with other Directors	Not Applicable

Sharma

