

Oil Country Tubular Ltd.

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CIN: L26932TG1985PLC005329, GSTIN: 36AAACO2290H1ZJ



OCTL/SEC/11274/2022

August 22, 2022

Bombay Stock Exchange Ltd
BSE's Corporate Relationship Dept
1st Floor, New Trading Ring
Routunga Building, P J Towers
Dalal Street
MUMBAI — 400 001

National Stock Exchange of India Ltd
Exchange Plaza
5th Floor, Plot No: C/1
G—Blook, Bandra Karla Complex
Bandra East
MUMBAI — 400 051

Dear Sirs,

Sub: Post Facto intimation/Outcome of Meeting of Committee of Creditors (“COC”).

Ref: i. Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015
ii. BSE Scrip Code: 500313; NSE Scrip Code: OILCOUNTUB.

We wish to inform that, Meeting of the Committee of Creditors of the Company (Corporate Debtor) was held on Monday, the 22nd Day of August 2022 at 4:30 P.M. virtually. The Honorable High court of Telangana, during the hearing on 15.07.2022, directed the SBI, Indian Bank and IOB to consider afresh the proposal of the petitioner (Mr. K. Suryanarayana) for payment of OTS beyond the stipulated time along with interest by duly taking into consideration the minutes of the Joint Lenders meeting dated 19.05.2021 and this exercise shall be completed by the SBI within a period of one (1) month from the date of receipt of a copy of this order.

In the above back drop, the 16th meeting of the COC was held on 22.08.2022. During the meeting, IOB as well as Indian Bank confirmed their earlier stand taken to support the OTS scheme submitted by the promoters and they are in favour to move an application to withdraw the case u/s12A of the IBC code 2016. However, SBI, informed members that they shall convey their decision on OTS proposal to the RP in due course as it was under examination with their competent authority.

This is for your information and record.

Thanking you,

Yours faithfully
for Oil Country Tubular Limited

J Ramamuni Reddy
Chief Financial Officer