

February 15, 2023

To,

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| <b>BSE Limited</b><br>Department of Corporate Services<br>Listing Department<br>P J Towers,<br>Dalal Street,<br>Mumbai - 400001<br><i>Scrip Code: 542367</i> | <b>National Stock Exchange of India Limited</b><br>Listing Department<br>Exchange Plaza<br>Plot no. C/1, G Block,<br>Bandra-Kurla Complex,<br>Bandra (E), Mumbai - 400051<br><i>Scrip Symbol: XELPMOC</i> |
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Dear Sir/Madam,

**Subject: Details of Proposed Investment**

In continuation to our letter dated February 14, 2023, in respect to outcome of Board meeting, we further inform you that based on the recommendation of Audit Committee, Board at their meeting also considered and approved the proposal of Investment in securities of Mayaverse Inc., a Company incorporated in United States, in one or more tranches.

The details required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR / CFD / CMD / 4 / 2015, dated September 09, 2015, pertaining to abovementioned investments is enclosed in **Annexure 1**

We request you to take the same on record.

Thanking you,

Yours faithfully,

**For Xelpmoc Design and Tech Limited**

**Vaishali Kondbhar**  
**Company Secretary & Compliance Officer**

**Encl: As above**

**XELPMOC DESIGN AND TECH LIMITED**

**Registered Office:** #17, 4th Floor, Agies Building, 1st A Cross, 5th Block, Koramangala, Bengaluru - 560034.

**Corporate Office:** 12th Floor, My Home Twitza, Plot No.30/A, Sy No 83/1, Raidurg Village Serilingampally Mandal, Rangareddy (D) - 500081

**CIN NO: L72200KA2015PLC082873 | Website: [www.xelpmoc.in](http://www.xelpmoc.in) | Email: [hello@xelpmoc.in](mailto:hello@xelpmoc.in) | Ph No: 080 4370 8160**

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| Sr. No. | Particulars   | Details   |
|---------|---|---|
| 1.      | Name of the target entity, details in brief such as size, turnover etc.;  | <p><b>MAYAVERSE INC (MI),</b> is a Company incorporated under the General Corporation Law of the State of Delaware, United States, having its registered office at 838 Walker Road, Suite 21-2, Dover, Kent-19904.</p> <p><b><u>Capital Detail:</u></b></p> <p>Authorised Capital is \$10 divided into 10,000 shares having par value of \$0.001 per share<br/>           Issued Capital: \$6.5 divided into 6,500 shares having par value of \$0.001 per share.</p> <p><b><u>Turnover:</u></b> NIL (Yet to commence business operations)</p> |
| 2.      | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”; | <p>As on the date of this proposed acquisition, MI does not fall within related party, however after the proposed acquisition of 25% stake into the capital of MI, will become the Associate entity (related party) as per the applicable provision of IndAs.</p> <p>Save and except what is mentioned above, the Promoter/ promoter group/ group companies does not have any interest in the MI.</p>   |
| 3.      | Industry to which the entity being acquired belongs;  | Gaming Industry.  |
| 4.      | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);   | The main object of acquisition is to expand the Company’s footprint into GameTech/ Electronic gaming using aspects of Web3 & Metaverse and to get a foothold in electronic gaming industry.   |
| 5.      | Brief details of any governmental or regulatory approvals required for the acquisition;   | No governmental or prior regulatory approvals are required for the proposed acquisition. The Company will comply the related provision of FEMA in respect of ODI filling with RBI.  |

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| 6. | Indicative time period for completion of the acquisition;   | The transaction is expected to be completed by end of June 2023   |
| 7. | Nature of consideration - whether cash consideration or share swap and details of the same;   | Cash consideration  |
| 8. | Cost of acquisition or the price at which the shares are acquired;  | Total cost of acquisition is US \$2,50,000 i.e., 2500 shares at an issue price of US \$ 100 per share.  |
| 9. | Percentage of shareholding / control acquired and / or number of shares acquired;   | After the proposed acquisition of 2500 shares, the percentage of shareholding will be 25% into the capital of MI.   |
| 10 | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief); | <p>Mayaverse Inc is a Gaming Company which is building Maya, multi-media narrative universe.</p> <p><b><u>Product /line of Business:</u></b></p> <p>Mayaverse is a massively multiplayer online gaming-first Metaverse. It is a gaming and content creation experience set in the rich high-fantasy universe of Maya.</p> <p>New players will kick off their journey into the Mayaverse with hyper casual multiplayer games. These games will be easy to pick up and have a deep mastery curve. As the player's journey deepens, they will unlock options to customize and upgrade their avatars, build their own spaces, and explore new areas of the Mayaverse.</p> <p><b><u>Date of Incorporation:</u></b></p> <p>June 08, 2022</p> <p><b><u>Turnover of last three years:</u></b></p> <p>Nil (Newly incorporated as mentioned above)</p> <p><b><u>Country in which has presence:</u></b></p> <p>United State of America</p> |

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