



**Radhika**<sup>®</sup>  
JEWELTECH LIMITED

CIN : L27205GJ2016PLC093050

3-4-5, Rajshrunji Complex Palace Road, Rajkot - 360 001. TeleFax : 0281 - 2225066, 2233100

Cell : 96245 31000 E-mail : radhikajeweltech@gmail.com web : www.radhikajeweltech.com

Date : 30.01.2023

**BSE Limited**

Listing Compliance  
Phoroze Jeejeebhoy Towers  
Dalal Street,  
Block, Mumbai - 400 001

Co. Code : BSE - "540125"

**National Stock Exchange of India Ltd.**

The Manager  
Listing Department,  
Exchange Plaza, Plot No. C/1, G  
Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400 051

Co. Code : NSE - "RADHIKAJWE"

Dear Sir/Madam,

**Subject :** Outcome of Board of Directors to consider the standalone

Un-audited Financial Result for the quarter ended on 31st December, 2022

With reference to captioned subject this is to inform you that the meeting of Board of Directors of the Radhika Jeweltech Limited held on Today, 30th January, 2023, at 3:00 P.M. at the registered office of the company and has inter alia considered the business for adoption of Unaudited Financial Results of the Company for the quarter ended 31st December, 2022 along with Limited Review Report for the quarter ended 31st December, 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors concluded at 4:10 P.M.

Please acknowledge and take on your record.

Thanking you,

For, RADHIKA JEWELTECH LIMITED

**DARSHIT A. ZINZUWADIA**  
(WHOLE TIME DIRECTOR)  
(DIN : 07506087)





# RADHIKA JEWELTECH LIMITED

CIN:L27205GJ2016PLC093050

Registered Office: 3-4-5, "Raj Shrungi" Complex, Palace Road, Rajkot, Gujarat -360 001

## Part-I: Statement of Unaudited Financial Results for the Quarter and Nine Months Ended On December 31, 2022

(Rs. in lakhs except per share data)

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Income						
(a)	Revenue from Operations	9,500.92	5,718.16	9,200.24	21,315.84	17,964.02	23,278.14
(b)	Other Income	48.66	85.25	3.52	200.40	193.85	194.60
	Total Income (1)	9,549.58	5,803.41	9,203.76	21,516.24	18,157.88	23,472.74
2	Expenses						
(a)	Cost of materials consumed	9,488.24	5,683.03	7,375.26	21,039.09	15,223.28	20,312.19
(b)	Purchases of Stock-in-trade	1,197.12	651.04	194.60	1,916.16	316.68	400.09
(c)	Changes in Inventories of Finished Goods and Stock-In-Trade	(3,206.70)	(1,284.60)	(288.16)	(5,950.85)	(1,387.27)	(2,192.58)
(d)	Employee Benefits Expenses	141.02	119.20	114.84	377.53	344.19	466.17
(e)	Finance Costs	46.23	18.53	2.39	66.56	42.07	54.35
(f)	Depreciation and Amortisation Expenses	61.66	31.71	10.52	105.55	16.74	27.63
(g)	Other Expenses	364.71	131.14	289.09	690.44	578.76	767.53
	Total Expenses (2)	8,092.28	5,350.06	7,698.55	18,244.48	15,134.45	19,835.37
3	Profit from Operations Before Exceptional Items & Tax (1 - 2)	1,457.31	453.35	1,505.21	3,271.76	3,023.42	3,637.36
4	Exceptional Items	-	-	-	-	-	-
5	Profit Before Tax (3 - 4)	1,457.31	453.35	1,505.21	3,271.76	3,023.42	3,637.36
6	Tax Expenses						
(a)	Current Tax	374.62	100.38	380.00	820.00	720.00	930.00
(b)	Deferred Tax	-3.27	26.52	(2.03)	17.83	41.78	1.33
	Total Tax Expenses (6)	371.35	126.90	377.97	837.83	761.78	931.33
7	Net Profit for the period (5 - 6)	1,085.95	326.46	1,127.24	2,433.93	2,261.64	2,706.04
8	Other Comprehensive Income :						
(a)	Items that will not be reclassified to Profit or loss	0.47	0.47	(0.05)	1.40	(0.14)	1.86
(b)	Income tax relating to items that will not be reclassified to Profit or loss	(0.12)	(0.11)	0.01	(0.35)	0.03	(0.47)
	Total Other Comprehensive Income (8)	0.35	0.35	(0.03)	1.05	(0.10)	1.39
9	Total Comprehensive Income for the period (7 + 8)	1,086.30	326.81	1,127.21	2,434.98	2,261.54	2,707.43
10	Paid-Up Equity Share Capital 2,36,00,000 shares of Rs.10/- Each	236.00	236.00	236.00	236.00	236.00	236.00
11	Other Equity						16,447.17
12	Earnings Per Equity Share (Not Annualised)						
(a)	Basic	4.60	1.38	4.78	10.31	9.58	11.47
(b)	Diluted	4.60	1.38	4.78	10.31	9.58	11.47
(See accompanying notes to the financial results)							



**Part-II: Other Notes**

- 1 The Financial Results of the Company for the Nine Months and Quarter Ended December 31, 2022 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on January 30, 2023. The Statutory Auditors of the Company have carried out the audit of these results and the results are being Published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Financial Results have been prepared in accordance with the requirements of Indian Accounting Standards (Ind-ASs) issued and effective on the date of adoption of the results by the board. These Financial Results may require adjustment on account of any changes in the standards or subsequent clarification (if any) as issued by the MCA.
- 3 The company operates only in one segment i.e. manufacturing & trading of gold & diamond jewellery and hence there is no other primary reportable segment as required by Indian Accounting Standard (Ind AS) - 107 "Segment reporting".
- 4 The format for Un-Audited Quarterly Results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of:
  - i. SEBI's Circular CIR/CFD/FAC/62/2016 dated July 5, 2016,
  - ii. Indian Accounting Standards (Ind-ASs) and,
  - iii. Schedule III (Division II) to the Companies Act, 2013 applicable to the Companies that are required to comply with IND-AS.
- 5 The figures for the quarter ended December 31, 2022 & December 31, 2021 are balancing figures between the un-audited figures in respect of the respective nine-months ended December 31, 2022 & December 31, 2021 and the unaudited published year to date figures upto six-months ended September 30, 2022 & September 30, 2021 respectively, which were subject to limited review.
- 6 The figures for the corresponding previous periods have been regrouped / reclassified wherever necessary, to make them comparable.

Place: Rajkot  
Date: 30th January, 2023



On Behalf of the Board

**Darshit Ashokkumar Zinzuwadia**  
Director (DIN: 07506087)



# Tarun Kandhari & Co LLP



Chartered Accountants

(Formerly Known as Tarun Kandhari & Co.)

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF RADHIKA JEWELTECH LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **RADHIKA JEWELTECH LIMITED** ("the Company"), for the quarter and nine months ended December 31, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **Tarun Kandhari & Co. LLP**,  
Chartered Accountants  
(FRN: 006108C/N500042)

**Rahul K. Bhagchandani**  
(Partner)  
(Membership No. 168176)

UDIN: 23168176 BGS ZI T4127



Place: Ahmedabad  
Date: 30.01.2023

#### Branch Office Ahmedabad

307, Eventi, OFF. C.G.Road, Opp. Bawarchi Restaurant, Navrangpura, Ahmedabad, Gujarat - 380 009.

☎ : +91 9408221724, 9033880696 ✉ : rahul@tkcindia.co.in, amit@tkcindia.co.in

Head Office

Basement, Plot No. 65, Sector-12A, Dwarka, New Delhi - 110 078

☎ : 91-11-45695725, +91 9560700711 ✉ : kandhari15@gmail.com

#### Branches

Pithoragarh, Chandigarh, Mumbai, Chennai, Bengaluru, Cuttack, Gorakhpur, Muzaffarnagar, Patel Nagar (Delhi)

LLPIN : AAG - 9853