

May 28, 2024

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 **National Stock Exchange of India Limited**

Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai – 400051

BSE - 500495

NSE - ESCORTS

Sub:

Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of the SEBI Listing Regulations read with Clause 8 of Para B of the Part A of Schedule III and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and in continuation to our earlier intimations dated August 14, 2023 and October 1, 2023, we wish to inform you that Taxation Tribunal, West Bengal, passed an order quashing the demand of Rs. 2.50 crore for the financial year 2015-16 and remanded the matter back to the assessing authority for passing fresh order, the details of the same is enclosed herewith **Annexure I**.

The time and date of occurrence of an event is May 27, 2024, at 01:00 P.M.

Please take the same on record.

Thanking You,
Yours faithfully,
For Escorts Kubota Limited

Arvind Kumar
Company Secretary

Encl.: As above

Escorts Kubota Limited



Annexure I

Particulars	Details
Name of the Opposing Party	Joint Commissioner of Commercial Taxes, West Bengal
Court/ Tribunal/ Agency, where litigation is filed	Taxation Tribunal, West Bengal
Brief details of dispute/litigation	An order passed by Taxation Tribunal, quashing the demand of Rs. 2.50 crore for the financial year 2015-16 and remanded the matter back to the assessing authority for passing fresh order.
Expected financial implication, if any, due to compensation, penalty etc.	The above demand of Rs. 2.50 crore has been quashed.