



Date: 11.03.2024

To,
The Manager
Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, New Trading Wing,
Rotunda Building, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Scrip Code: 540080
Security Id- DHATRE

Dear Sir/ Madam,

Sub: Outcome of Postal Ballot and Disclosure of Voting Results as per the requirements of Regulation 44 (3) and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended along with Scrutinizer Report.

This is with reference to our Postal Ballot Notice dated February 09, 2024 seeking approval of the shareholders of the Company by way of Postal Ballot (remote e-voting) and pursuant to Regulation 30 of Listing Regulations and as per the Scrutinizer's Report dated March 11, 2024, the following resolutions have been declared as passed by the shareholders of the Company on March 10, 2024 with the requisite majority:

S No.	Description of Resolution(s)	Type of Resolution
1.	To consider and approve sub-division of equity shares of the Company.	Ordinary Resolution
2.	To consider and approve alteration of Capital Clause of the Memorandum of Association of the Company.	Ordinary Resolution

In this regard, please find attached herewith the proceedings of postal ballot as annexed in **Annexure-A**.

Further in this regard, please find attached herewith the voting results of the Postal Ballot in compliance with Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the report of Scrutinizer on remote e-voting annexed as **Annexure- B**.

Record Date for the purpose of sub-division of shares will be intimated in due course.

ANKITA
DUTTA

Digitally signed by ANKITA DUTTA, DN: cn=ANKITA DUTTA, o=DHATRE UDYOG LIMITED, email=ankita.dutta@dhatre.com, c=IN, Date: 2024.03.11 10:00:40+05'30'

DHATRE UDYOG LIMITED
(FORMERLY NARAYANI STEELS LIMITED)

Phone no: +91 33 4804 0592 | Email: info@dhatre.com | Website: www.dhatre.com

Registered Office: ERGO Tower, Plot No. A1-4, Block - EP & GP, Unit No. 1406, 14th Floor, Sector - V, Salt Lake City, Kolkata - 700 091

Factory: D.No: Survey No: 202/31-38 Modavalsa, Village: Denkada Mandal, Vizianagaram : 535006

CIN : L24319WB1996PLC82021



DHATRE

This is for your kind information and record.
Thanking you.

Yours faithfully
For **Dhatre Udyog Limited**
(Formerly known as Narayani Steels Limited)

**ANKITA
DUTTA**

Digitally signed by ANKITA DUTTA
DN: cn=ANKITA DUTTA, o=DHATRE UDYOG LIMITED, email=ANKITA.DUTTA@DHATRE.COM, c=IN
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Ankita Dutta
Company Secretary & Compliance Officer

Encl: A/a

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Factory: D.No: Survey No: 202/31-38 Modavalsa, Village: Denkada Mandal, Vizianagaram : 535006

CIN : L24319WB1996PLC82021



Annexure-A

PROCEEDINGS OF POSTAL BALLOT CONDUCTED BY REMOTE E-VOTING FOR RESOLUTION(S) PASSED ON SUNDAY, MARCH 10, 2024 BY THE SHAREHOLDERS OF DHATRE UDYOG LIMITED (FORMERLY KNOWN AS NARAYANI STEELS LIMITED), RESULTS OF WHICH WERE DECLARED ON MONDAY, MARCH 11, 2024.

Pursuant to Sections 108, 110 of the Companies Act, 2013 (the "Act") and Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 ("Rules") read with General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021 and 20/2021 dated December 8, 2021 (collectively "MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") and other applicable provisions of the Act, rules, regulations, circulars and notifications (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Notice of Postal Ballot dated February 09, 2024 ("the Notice") was sent by electronic mode to all shareholders whose names appear in the register of shareholders/list of beneficial owners as on Friday, 02nd February, 2024 i.e., the cut-off date and whose email Ids are registered with the Company/ Registrar and Transfer Agent of the Company i.e. Bigshare Services Pvt. Ltd. ("RTA" or "Bigshare") or Depository Participants ("DP") to seek approval of the shareholders by way of postal ballot through remote e- Voting process ("e-Voting") on the following matters:

- 1. To consider and approve sub-division of equity shares of the Company.**
- 2. To consider and approve alteration of Capital Clause of the Memorandum of Association of the Company.**

The Company had engaged services of Central Depository Services (India) Limited to enable members to cast their votes electronically.

The e-voting period commenced on Saturday, 10th February, 2024 (09.00 a.m. IST) and ended on Sunday, 10th March, 2024 (05.00 p.m. IST). During this period, shareholders of the Company holding shares either in physical form or in dematerialized form, as on the cut-off date casted their vote electronically.

After due scrutiny of all the votes casted through e-Voting, the Scrutinizer Ms. Ankita Dey, (C.P. No.: 23218) Practicing Company Secretaries, submitted her report on March 11, 2024. The Postal Ballot Result was announced by her as per the Scrutinizer's Report on March 11, 2024. Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we would like to inform you that all these resolutions have been passed with requisite majority.

ANKITA
DUTTA

ANKITA DEY
Practicing Company Secretary
C.P. No. 23218
10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100, 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 220, 221, 222, 223, 224, 225, 226, 227, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237, 238, 239, 240, 241, 242, 243, 244, 245, 246, 247, 248, 249, 250, 251, 252, 253, 254, 255, 256, 257, 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, 290, 291, 292, 293, 294, 295, 296, 297, 298, 299, 300, 301, 302, 303, 304, 305, 306, 307, 308, 309, 310, 311, 312, 313, 314, 315, 316, 317, 318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334, 335, 336, 337, 338, 339, 340, 341, 342, 343, 344, 345, 346, 347, 348, 349, 350, 351, 352, 353, 354, 355, 356, 357, 358, 359, 360, 361, 362, 363, 364, 365, 366, 367, 368, 369, 370, 371, 372, 373, 374, 375, 376, 377, 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388, 389, 390, 391, 392, 393, 394, 395, 396, 397, 398, 399, 400, 401, 402, 403, 404, 405, 406, 407, 408, 409, 410, 411, 412, 413, 414, 415, 416, 417, 418, 419, 420, 421, 422, 423, 424, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 437, 438, 439, 440, 441, 442, 443, 444, 445, 446, 447, 448, 449, 450, 451, 452, 453, 454, 455, 456, 457, 458, 459, 460, 461, 462, 463, 464, 465, 466, 467, 468, 469, 470, 471, 472, 473, 474, 475, 476, 477, 478, 479, 480, 481, 482, 483, 484, 485, 486, 487, 488, 489, 490, 491, 492, 493, 494, 495, 496, 497, 498, 499, 500, 501, 502, 503, 504, 505, 506, 507, 508, 509, 510, 511, 512, 513, 514, 515, 516, 517, 518, 519, 520, 521, 522, 523, 524, 525, 526, 527, 528, 529, 530, 531, 532, 533, 534, 535, 536, 537, 538, 539, 540, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 555, 556, 557, 558, 559, 560, 561, 562, 563, 564, 565, 566, 567, 568, 569, 570, 571, 572, 573, 574, 575, 576, 577, 578, 579, 580, 581, 582, 583, 584, 585, 586, 587, 588, 589, 590, 591, 592, 593, 594, 595, 596, 597, 598, 599, 600, 601, 602, 603, 604, 605, 606, 607, 608, 609, 610, 611, 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624, 625, 626, 627, 628, 629, 630, 631, 632, 633, 634, 635, 636, 637, 638, 639, 640, 641, 642, 643, 644, 645, 646, 647, 648, 649, 650, 651, 652, 653, 654, 655, 656, 657, 658, 659, 660, 661, 662, 663, 664, 665, 666, 667, 668, 669, 670, 671, 672, 673, 674, 675, 676, 677, 678, 679, 680, 681, 682, 683, 684, 685, 686, 687, 688, 689, 690, 691, 692, 693, 694, 695, 696, 697, 698, 699, 700, 701, 702, 703, 704, 705, 706, 707, 708, 709, 710, 711, 712, 713, 714, 715, 716, 717, 718, 719, 720, 721, 722, 723, 724, 725, 726, 727, 728, 729, 730, 731, 732, 733, 734, 735, 736, 737, 738, 739, 740, 741, 742, 743, 744, 745, 746, 747, 748, 749, 750, 751, 752, 753, 754, 755, 756, 757, 758, 759, 760, 761, 762, 763, 764, 765, 766, 767, 768, 769, 770, 771, 772, 773, 774, 775, 776, 777, 778, 779, 780, 781, 782, 783, 784, 785, 786, 787, 788, 789, 790, 791, 792, 793, 794, 795, 796, 797, 798, 799, 800, 801, 802, 803, 804, 805, 806, 807, 808, 809, 810, 811, 812, 813, 814, 815, 816, 817, 818, 819, 820, 821, 822, 823, 824, 825, 826, 827, 828, 829, 830, 831, 832, 833, 834, 835, 836, 837, 838, 839, 840, 841, 842, 843, 844, 845, 846, 847, 848, 849, 850, 851, 852, 853, 854, 855, 856, 857, 858, 859, 860, 861, 862, 863, 864, 865, 866, 867, 868, 869, 870, 871, 872, 873, 874, 875, 876, 877, 878, 879, 880, 881, 882, 883, 884, 885, 886, 887, 888, 889, 890, 891, 892, 893, 894, 895, 896, 897, 898, 899, 900, 901, 902, 903, 904, 905, 906, 907, 908, 909, 910, 911, 912, 913, 914, 915, 916, 917, 918, 919, 920, 921, 922, 923, 924, 925, 926, 927, 928, 929, 930, 931, 932, 933, 934, 935, 936, 937, 938, 939, 940, 941, 942, 943, 944, 945, 946, 947, 948, 949, 950, 951, 952, 953, 954, 955, 956, 957, 958, 959, 960, 961, 962, 963, 964, 965, 966, 967, 968, 969, 970, 971, 972, 973, 974, 975, 976, 977, 978, 979, 980, 981, 982, 983, 984, 985, 986, 987, 988, 989, 990, 991, 992, 993, 994, 995, 996, 997, 998, 999, 1000

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CIN : L24319WB1996PLC82021

Resolution No. 2

To consider and approve alteration of Capital Clause of the Memorandum of Association of the Company

Resolution required: Ordinary Resolution								
Whether promoter/promoter group are interested in the agenda/resolution								No
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3) = [(2)/(1)] * 100	No. of votes-in favour (4)	No. of votes-against (5)	% of votes favours on vote polled (6)=[(4)/(2)]* 100	% of votes against on votes polled (7)= [(5)/(2)] *100
Promoter and Promoter Group	E-voting	8612633	7713329	89.56	7713329	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		8612633	7713329	89.56	7713329	0	100.00
Public-Institutions	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public-Non-Institutions	E-voting	2282817	10053	0.44	9873	180	98.21	1.79
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		2282817	10053	0.44	9873	180	98.21
Total		10895450	7723382	70.89	7723202	180	100.00	0.00
Whether resolution is passed or not								Yes

ORDINARY RESOLUTION listed at Item No. 2 is declared PASSED taking into account total voting done by the shareholders including promoters of the Company.

ANKITA
DUTTA

Digitally signed by Ankita Dutt
DN: cn=ANKITA DUTTA, o=ANKITA DUTTA, ou=ANKITA DUTTA, email=ankita.dutta@ankitadutta.com, c=IN



ANKITA DEY & ASSOCIATES

PRACTICING COMPANY SECRETARY

E-mail : csankitadey@gmail.com

ankitadeyandassociates@gmail.com

Ph: 9038237375 / 8617203596

REPORT OF SCRUTINIZER

(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014)

To

The Chairman,

DHATRE UDYOG LIMITED

(FORMERLY KNOWN AS NARAYANI STEELS LIMITED)

ERGO Tower, Plot No. - A1 -4, Block - EP & GP,

Unit No. - 1406, 14th Floor, Sector V

Bidhan Nagar CK Market, North 24 Parganas,

Saitlake, Kolkata - 700091 WB

Postal Ballot of the Shareholders of Dhatre Udyog Limited (Formerly known as Narayani Steels Limited) held from Saturday, 10th February, 2024, 9:00 A.M to Sunday, 10th March, 2024, 05:00 P.M. through e-voting (remote e-voting).

Dear Sir,

I, Ankita Dey, Practicing Company Secretary, at Uttar Madarat Paschim Para, Baruipur (P), Madarat, Baruipur, South 24 Parganas, Kolkata, WB - 743610, appointed as Scrutinizer by the Board of Directors of Dhatre Udyog Limited (Formerly known as Narayani Steels Limited) (the Company) for the purpose of scrutinizing e-voting process (remote e-voting) during the period of Postal Ballot pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 (Amendment Rules, 2015) in respect of the below mentioned resolutions proposed at the Postal Ballot of the Shareholders of the Company held from Saturday, 10th February, 2024, 9:00 A.M to Sunday, 10th March, 2024, 05:00 P.M. through e-voting (remote e-voting), submit my report as under:

1. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means (by remote e-voting) at the Postal Ballot by the shareholders on the resolutions proposed in the Notice of the Postal Ballot of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process through e-voting (remote e-voting) at the Postal Ballot are conducted in a fair and transparent manner and render consolidated Scrutinizer's Report of the total votes cast in favour or against if any, to the Chairman on the resolutions.



2. The e-voting facility for e-voting (remote e-voting) was provided by Central Depository Services (India) Limited (CDSL).
3. As per the information provided by the Company the Notice of the Postal Ballot was sent to the shareholders on February 09, 2024 and subsequently the said Notice was also placed on the website of the Company at www.dhatre.com.
4. 'Advertisement' has been published on February 10, 2024 pursuant to Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014 (Amendment Rules 2015), the remote e-voting opened at 9:00 AM on February 10, 2024 (Saturday) and remained open up to 5:00 PM on March 10, 2024 (Sunday).
5. The Shareholders holding shares as on February 02, 2024, "cut-off date", were entitled to vote on the resolutions stated in the Notice of the Postal Ballot of the Company.
6. As per the information given by the Company the names of the shareholders who had voted by remote e-voting through the facility provided by CDSL had been blocked.
7. After closure of e-voting at the Postal Ballot, the votes cast through e-voting at the Postal Ballot and through remote e-voting prior to the date of end of Postal Ballot were unblocked and downloaded from the e-voting website of Central Depository Services (India) Limited (CDSL) (<https://www.evotingindia.com>) in the presence of two witnesses, who are not in the employment of the company. The e-voting data/results downloaded from the e-voting system of CDSL were scrutinized and reviewed, the votes were counted, and the results were prepared.
8. Based on the data downloaded from CDSL e-voting system, the total votes cast in favour or against all the resolutions proposed in the Notice of the Postal Ballot are as under:

Resolution-1: Ordinary Resolution

To consider and approve sub-division of equity shares of the Company, to pass the resolution as an Ordinary Resolution:

i. Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
67	7723382	100%



ii. Voted against the resolution:

Number of members voted	Number of votes cast by Them	% of total number of valid votes cast
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iii. Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
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Resolution-2: Ordinary Resolution

To consider and approve alteration of Capital Clause of the Memorandum of Association of the Company, to pass the resolution as an Ordinary Resolution

i. Voted in favour of the resolution:

Number of members voted	Number of votes cast by Them	% of total number of valid votes cast
65	7723202	100%

ii. Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
02	180	0%

iii. Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
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9. A list of Equity shareholders who voted "FOR", "AGAINST" the resolutions (Both through Remote E-voting) has been handed over to the Company Secretary.



10. All electronic data and relevant records of voting will remain in my custody until the Chairman considers, approves and signs the minutes of the Postal Ballot and the same shall be handed over thereafter to the Chairperson/Company Secretary for safe keeping.

Thanking You,
Yours Sincerely,

For Ankita Dey & Associates
Practicing Company Secretary
(Peer Reviewed Firm)

Ankita Dey

CS Ankita Dey
Proprietor
Membership No.: A62192
COP: 23218
Peer Review No.: 3338/2023
FRN: S2020WB738400
Date: 11/03/2024
Place: Kolkata
UDIN: A062192E003565868



Accepted and received by
For, Dhatre Udyog Limited
(Formerly known as Narayani Steels Limited)



[Signature]
SUMIT KUMAR AGARWAL
Chairman and Managing Director
DIN: 02184000