



## GE Power India Limited

CIN-L74140MH1992PLC068379

Corporate Office: Axis House, Plot No 1-14, Towers 5 & 6,  
Jaypee Wish Town, Sector 128 Noida  
Uttar Pradesh - 201301

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[www.ge.com/in/ge-power-india-limited](http://www.ge.com/in/ge-power-india-limited)

21 January 2022

To,  
The Manager Listing,  
National Stock Exchange of India Ltd.  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051

To,  
The Manager Listing,  
BSE Ltd.  
P.J. Towers, Dalal Street,  
Mumbai - 400 001

Symbol: **GEPIL**

Scrip Code: **532309**

***Sub: Results of the Postal Ballot pursuant to Regulation 30 read with Part-A of Schedule-III and Disclosure in terms of Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended***

***Ref: Section 110 of the Companies Act, 2013 ('Act') read with Companies (Management and Administration) Rules, 2014, as amended and other applicable provisions of the Act***

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 read with Part-A of Schedule-III and Regulation 44(3) of the Listing Regulations, we wish to inform that the members of the Company, through remote-voting on the items set out in the notice of Postal Ballot dated 29 November 2021 held in compliance with the various circulars issued by the Ministry of Corporate Affairs ("MCA") and Securities and Exchange Board of India ("SEBI") and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder have duly approved all the business as specified in the aforesaid Postal Ballot Notice. The details of the same are given below: -

1. To appoint Ms. Shukla Wassan (DIN: 02770898) as an independent director of the Company
2. To re-appoint Mr. Prashant Chiranjive Jain (DIN: 06828019), as Managing Director of the Company for a second term of five (5) years w.e.f. 17 April 2022
3. To approve payment of remuneration to Mr. Prashant Chiranjive Jain (DIN: 06828019), Managing Director of the Company for a period of three (3) years from FY 2021-22 to FY 2023-24 in case of no profits/ inadequate profits
4. To approve payment of remuneration to Mr. Yogesh Gupta (DIN: 01393032), Whole-time Director & Chief Financial Officer of the Company for a period of three years (3) from FY 2021-22 onwards in case of no profits/ inadequate profits
5. To approve payment of commission/remuneration to Non-Executive Directors in case of inadequate profits/ no profits

Further, we wish to inform you that, based on the Report dated 21 January 2022 submitted by Mr. Hemant Kumar Singh, Partner, M/s. Hemant Singh & Associates, Company Secretaries, the Scrutinizer for the remote e-voting on the resolutions set out in the Postal Ballot notice dated 29 November 2021, the resolutions shall be deemed to have been passed on Thursday, 20 January 2022, the last date specified for e-Voting.

Pursuant to the provisions of Regulation 44(3) of the Listing Regulations, please find enclosed the details of the voting results (outcome of the voting on the resolutions set out in the Postal Ballot notice dated 29 November 2021) as **Annexure – A**.

Further, the Scrutinizer's Report is enclosed as **Annexure – B**.

You are requested to take the above information on your record.

Thanking you,

**For GE Power India Limited**

**Kamna Tiwari**  
**Company Secretary & Compliance Officer**

Encl: a/a

<b>VOTING RESULTS</b>	
<b>Date of the AGM/EGM/Postal Ballot</b>	Postal Ballot through its Notice dated 29 November 2021
<b>Total number of shareholders on record date i.e. 10 December 2021</b>	54838
<b>No. of shareholders present in the meeting either in person or through proxy:</b>	
<b>Promoters and Promoter Group:</b>	NOT APPLICABLE
<b>Public:</b>	NOT APPLICABLE
<b>No. of Shareholders attended the meeting through Video Conferencing:</b>	
<b>Promoters and Promoter Group:</b>	NOT APPLICABLE
<b>Public:</b>	NOT APPLICABLE

<b>Resolution No.</b>	<b>1</b>							
Resolution required: <b>ORDINARY</b>	To appoint Ms. Shukla Wassan (DIN: 02770898) as an independent director of the Company							
Whether promoter/ promoter group are interested in the agenda/resolution? – <b>NO</b>								
<b>Category</b>	<b>Mode of Voting</b>	<b>No. of shares held (1)</b>	<b>No. of votes polled (2)</b>	<b>% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100</b>	<b>No. of Votes – in favour (4)</b>	<b>No. of Votes – against (5)</b>	<b>% of Votes in favour on votes polled (6)=[(4)/(2)]*100</b>	<b>% of Votes against on votes polled (7)=[(5)/(2)]*100</b>
Promoter and Promoter Group	E-Voting (Postal Ballot)	46102083	46102083	100	46102083	0	100	0
Public- Institutions	E-Voting (Postal Ballot)	8617610	6562380	76.1508	6562380	0	100	0
Public- Non Institutions	E-Voting (Postal Ballot)	12507778	26640	0.2130	21430	5210	80.4429	19.5570
<b>Total</b>		<b>67227471</b>	<b>52691103</b>	<b>78.3773</b>	<b>52685893</b>	<b>5210</b>	<b>99.9901</b>	<b>0.0099</b>

<b>Resolution No.</b>	<b>2</b>							
Resolution required: <b>ORDINARY</b>	To re-appoint Mr. Prashant Chiranjive Jain (DIN: 06828019), as Managing Director of the Company for a second term of five (5) years w.e.f. 17 April 2022							
Whether promoter/ promoter group are interested in the agenda/resolution? – <b>NO</b>								
<b>Category</b>	<b>Mode of Voting</b>	<b>No. of shares held (1)</b>	<b>No. of votes polled (2)</b>	<b>% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100</b>	<b>No. of Votes – in favour (4)</b>	<b>No. of Votes – against (5)</b>	<b>% of Votes in favour on votes polled (6)=[(4)/(2)]*100</b>	<b>% of Votes against on votes polled (7)=[(5)/(2)]*100</b>
Promoter and Promoter Group	E-Voting (Postal Ballot)	46102083	46102083	100	46102083	0	100	0
Public- Institutions	E-Voting (Postal Ballot)	8617610	6562380	76.1508	6562380	0	100	0
Public- Non Institutions	E-Voting (Postal Ballot)	12507778	27140	0.2170	21995	5145	81.0427	18.9572
<b>Total</b>		<b>67227471</b>	<b>52691603</b>	<b>78.3781</b>	<b>52686458</b>	<b>5145</b>	<b>99.9902</b>	<b>0.0098</b>

<b>Resolution No.</b>	<b>3</b>							
Resolution required: <b>SPECIAL</b>	To approve payment of remuneration to Mr. Prashant Chiranjive Jain (DIN: 06828019), Managing Director of the Company for a period of three (3) years from FY 2021-22 to FY 2023-24 in case of no profits/ inadequate profits							
Whether promoter/ promoter group are interested in the agenda/resolution? – <b>NO</b>								
<b>Category</b>	<b>Mode of Voting</b>	<b>No. of shares held (1)</b>	<b>No. of votes polled (2)</b>	<b>% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100</b>	<b>No. of Votes – in favour (4)</b>	<b>No. of Votes – against (5)</b>	<b>% of Votes in favour on votes polled (6)=[(4)/(2)]*100</b>	<b>% of Votes against on votes polled (7)=[(5)/(2)]*100</b>
Promoter and Promoter Group	E-Voting (Postal Ballot)	46102083	46102083	100	46102083	0	100	0
Public- Institutions	E-Voting (Postal Ballot)	8617610	6562380	76.1508	5834916	727464	88.9146	11.0853
Public- Non Institutions	E-Voting (Postal Ballot)	12507778	26988	0.2158	18887	8101	69.9829	30.0170
<b>Total</b>		<b>67227471</b>	<b>52691451</b>	<b>78.3779</b>	<b>51955886</b>	<b>735565</b>	<b>98.6040</b>	<b>1.3960</b>

<b>Resolution No.</b>	<b>4</b>							
Resolution required: <b>SPECIAL</b>	To approve payment of remuneration to Mr. Yogesh Gupta (DIN: 01393032), Whole-time Director & Chief Financial Officer of the Company for a period of three years (3) from FY 2021-22 onwards in case of no profits/ inadequate profits							
Whether promoter/ promoter group are interested in the agenda/resolution? – <b>NO</b>								
<b>Category</b>	<b>Mode of Voting</b>	<b>No. of shares held (1)</b>	<b>No. of votes polled (2)</b>	<b>% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100</b>	<b>No. of Votes – in favour (4)</b>	<b>No. of Votes – against (5)</b>	<b>% of Votes in favour on votes polled (6)=[(4)/(2)]*100</b>	<b>% of Votes against on votes polled (7)=[(5)/(2)]*100</b>
Promoter and Promoter Group	E-Voting (Postal Ballot)	46102083	46102083	100	46102083	0	100	0
Public- Institutions	E-Voting (Postal Ballot)	8617610	6562380	76.1508	6562380	0	100	0
Public- Non Institutions	E-Voting (Postal Ballot)	12507778	26978	0.2157	19072	7906	70.6946	29.3053
<b>Total</b>		<b>67227471</b>	<b>52691441</b>	<b>78.3778</b>	<b>52683535</b>	<b>7906</b>	<b>99.9850</b>	<b>0.0150</b>

<b>Resolution No.</b>	<b>5</b>							
Resolution required: <b>ORDINARY</b>	To approve payment of commission/remuneration to Non-Executive Directors in case of inadequate profits/ no profits							
Whether promoter/ promoter group are interested in the agenda/resolution? – <b>NO</b>								
<b>Category</b>	<b>Mode of Voting</b>	<b>No. of shares held (1)</b>	<b>No. of votes polled (2)</b>	<b>% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100</b>	<b>No. of Votes – in favour (4)</b>	<b>No. of Votes – against (5)</b>	<b>% of Votes in favour on votes polled (6)=[(4)/(2)]*100</b>	<b>% of Votes against on votes polled (7)=[(5)/(2)]*100</b>
Promoter and Promoter Group	E-Voting (Postal Ballot)	46102083	46102083	100	46102083	0	100	0
Public- Institutions	E-Voting (Postal Ballot)	8617610	6562380	76.1508	6562380	0	100	0
Public- Non Institutions	E-Voting (Postal Ballot)	12507778	27078	0.2165	18837	8241	69.5656	30.4343
<b>Total</b>		<b>67227471</b>	<b>52691541</b>	<b>78.3780</b>	<b>52683300</b>	<b>8241</b>	<b>99.9844</b>	<b>0.0156</b>

**SCRUTINIZER'S REPORT**

Date: 21.01.2022

To,  
The Chairman,  
**GE Power India Limited**  
Regus Magnum Business Centers, 9th floor,  
Platina, Block G, Plot C-59 BKC, Bandra (E)  
Mumbai, Mumbai City, Maharashtra-400051

**Subject: Scrutinizer's Report on Postal Ballot Results (e-voting) conducted in terms of the provisions of Section 108 & 110 of the Companies Act, 2013 ('the Act'), Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 ('the Rules') and other applicable provisions of the Act and Rules made thereunder (including any statutory modification or re-enactment thereof for the time being in force).**

Sir,

I, Hemant Kumar Singh, Partner of Hemant Singh & Associates, Practicing Company Secretaries, was appointed by the Board of Directors of **GE Power India Limited** ("the Company") as Scrutinizer for the purpose of scrutinizing postal ballot voting process conducted only by way of remote e-voting (hereinafter referred to as 'e-voting') in fair and transparent manner for passing two (2) special resolutions and three (3) ordinary resolutions as set out in the Postal Ballot Notice dated November 29, 2021 and as sent to the members of the Company via email. We hereby submit our report as under:

1. The Company has informed us that, the Company completed the dispatch of the Postal Ballot Notice dated November 29, 2021 by email on December 20, 2021 to the Members whose names appeared in the Register of Members/ List of Beneficial Owners as received from the National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as on Friday, December 10, 2021 and who have registered their email addresses in respect of electronic holdings with the Depository through the concerned Depository Participants and in respect of physical holdings with the Company, the Company's Registrar and Share Transfer Agent ('RTA'), KFin Technologies Private Limited.
2. The Company published an advertisement regarding completion of dispatch of Postal Ballot Notice in newspapers viz. Mint (in English) and The Free Press Journal (in Marathi) on December 21, 2021.
3. Particulars of Postal Ballot process (e-voting) received from the members have been entered in the Register maintained separately for the purpose.
4. The list of members who had cast their votes, their holding details and details of vote cast on the resolution, based on the reports generated by KFin Technologies Private Limited (KFin), the Registrar and Transfer Agents (Agency for providing the remote e-voting platform), are kept in our safe custody.



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5. Members holding shares of the Company as on Friday, December 10, 2021, ("**the cut-off date**"), were entitled to vote on the two (2) special resolutions and three (3) ordinary resolutions as mentioned in the Postal Ballot Notice dated November 29, 2021.
6. The e-voting facility was kept open from Wednesday, December 22, 2021 (10:00 a.m. IST) till Thursday, January 20, 2022 (5:00 p.m. IST).
7. The Company had appointed KFin Technologies Private Limited (KFin), the Registrar and Transfer Agents of the Company for the purpose of providing e-voting facility to all its members, as the Authorized Agency.
8. The votes on e-voting were unblocked on January 20, 2022 after 5:00 p.m. in the presence of two witnesses who are not in the employment of the Company and the details containing the list of Members who voted "for" or "against" the resolution(s) was downloaded from the e-voting website of KFin (<https://evoting.kfintech.com>) and the same are being handed over to the Chairman.
9. All votes casted on KFin Technologies Private Limited (KFin), the Registrar and Transfer Agents, e-voting platform up to 5:00 p.m. of January 20, 2022 were considered for our scrutiny.
10. The results of Postal Ballot voting (e-voting) are as under:

**Resolution-1: Ordinary Resolution**

**To appoint Ms. Shukla Wassan (DIN: 02770898) as an independent director of the company.**

i) Voted **in favour** of the Resolution:

Mode of Voting	Number of Members voted	Number of vote cast by them	% of total number of valid votes cast
Voted by Physical Ballot	0	0	-
Voted by Electronic mode	156	52685893	
<b>Total</b>	<b>156</b>	<b>52685893</b>	<b>99.99</b>

ii) Voted **against** the Resolution:

Mode of Voting	Number of Members voted	Number of vote cast by them	% of total number of valid votes cast
Voted by Physical Ballot	0	0	-
Voted by Electronic mode	34	5210	
<b>Total</b>	<b>34</b>	<b>5210</b>	<b>0.01</b>

iii) **Invalid Votes:**

Total number of members whose votes declared invalid	Total number of votes cast by them
2*	700

(\*)Abstained from voting



**Resolution-2: Ordinary Resolution**

**To re-appoint Mr. Prashant Chiranjive Jain (DIN: 06828019), as Managing Director of the Company for a second term of five (5) years w.e.f. 17 April 2022.**

i) **Voted in favour** of the Resolution:

Mode of Voting	Number of Members voted	Number of vote cast by them	% of total number of valid votes cast
Voted by Physical Ballot	0	0	-
Voted by Electronic mode	158	52686458	
<b>Total</b>	<b>158</b>	<b>52686458</b>	<b>99.99</b>

ii) **Voted against** the Resolution:

Mode of Voting	Number of Members voted	Number of vote cast by them	% of total number of valid votes cast
Voted by Physical Ballot	0	0	-
Voted by Electronic mode	33	5145	
<b>Total</b>	<b>33</b>	<b>5145</b>	<b>0.01</b>

iii) **Invalid Votes:**

Total number of members whose votes declared invalid	Total number of votes cast by them
1*	200

(\*)Abstained from voting

**Resolution-3: Special Resolution**

**To approve payment of remuneration to Mr. Prashant Chiranjive Jain (DIN: 06828019), Managing Director of the Company for a period of three (3) years from FY 2021-22 to FY 2023-24 in case of no profits/ inadequate profits.**

i) **Voted in favour** of the Resolution:

Mode of Voting	Number of Members voted	Number of vote cast by them	% of total number of valid votes cast
Voted by Physical Ballot	0	0	-
Voted by Electronic mode	134	51955886	
<b>Total</b>	<b>134</b>	<b>51955886</b>	<b>98.60</b>

ii) **Voted against** the Resolution:

Mode of Voting	Number of Members voted	Number of vote cast by them	% of total number of valid votes cast
Voted by Physical Ballot	0	0	-
Voted by Electronic mode	57	735565	
<b>Total</b>	<b>57</b>	<b>735565</b>	<b>1.40</b>





iii) **Invalid Votes:**

Total number of members whose votes declared invalid	Total number of votes cast by them
1*	200
	152**

(\* )Abstained from voting (\*\* ) Less Voted

**Resolution-4: Special Resolution**

**To approve payment of remuneration to Mr. Yogesh Gupta (DIN: 01393032), Whole-time Director & Chief Financial Officer of the Company for a period of three years (3) from FY 2021-22 onwards in case of no profits/ inadequate profits.**

i) **Voted in favour** of the Resolution:

Mode of Voting	Number of Members voted	Number of vote cast by them	% of total number of valid votes cast
Voted by Physical Ballot	0	0	-
Voted by Electronic mode	148	52683535	
<b>Total</b>	<b>148</b>	<b>52683535</b>	<b>99.98</b>

ii) **Voted against** the Resolution:

Mode of Voting	Number of Members voted	Number of vote cast by them	% of total number of valid votes cast
Voted by Physical Ballot	0	0	-
Voted by Electronic mode	43	7906	
<b>Total</b>	<b>43</b>	<b>7906</b>	<b>0.02</b>

iii) **Invalid Votes:**

Total number of members whose votes declared invalid	Total number of votes cast by them
1*	200
	162**

(\* )Abstained from voting (\*\* ) Less Voted

**Resolution-5: Ordinary Resolution**

**To approve payment of commission/remuneration to Non-Executive Directors in case of inadequate profits/ no profits.**

i) **Voted in favour** of the Resolution:

Mode of Voting	Number of Members voted	Number of vote cast by them	% of total number of valid votes cast
Voted by Physical Ballot	0	0	-
Voted by Electronic mode	146	52683300	
<b>Total</b>	<b>146</b>	<b>52683300</b>	<b>99.98</b>



ii) Voted **against** the Resolution:

Mode of Voting	Number of Members voted	Number of vote cast by them	% of total number of valid votes cast
Voted by Physical Ballot	0	0	-
Voted by Electronic mode	45	8241	
<b>Total</b>	<b>45</b>	<b>8241</b>	<b>0.02</b>

iii) **Invalid Votes:**

Total number of members whose votes declared invalid	Total number of votes cast by them
1*	200
	62**

(\* ) Abstained from voting (\*\* ) Less Voted

11. Based on the above Postal Ballot voting (e-voting), Two (2) Special resolutions and Three (3) Ordinary resolutions as set out in the Postal Ballot notice dated November 29, 2021 have been approved by requisite majority. Accordingly, we request the Chairman/ Company Secretary to declare the result.

All the relevant records of voting will remain under our safe custody and we shall be handing over the same to the Chairman/ Company Secretary of the Company for safe keeping.

For **Hemant Singh & Associates**  
(Company Secretaries)

  
**Hemant Kumar Singh**  
Partner  
FCS:-6033  
C.P. No. 6370  
UDIN: F006033C002248011



Date: 21.01.2022  
Place: Delhi