

Magnum Ventures Limited

CIN: L21093DL1980PLC010492

Registered Office: HNO-MN01, Hub and Oak, E-14, Lower Ground Floor, Defence Colony,
New Delhi-110024 Phone: +91-11-42420015

E-mail: info@magnumventures.in Website: www.magnumventures.in

Date: 21st August, 2023

Department of Corporate Services BSE Limited Phiroze JeeJeebhoy Towers, Dalal Street, Fort Mumbai-400001	Department of Corporate Communications National Stock Exchange India Limited Exchange Plaza, C-1, Block G, Bandra-Kurla Complex, Bandra(E) Mumbai-400 051
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Sub: Appointment of Statutory Auditor

Ref: Scrip Code

BSE: 532896

NSE: MAGNUM

Dear Sir/ Madam,

Pursuant to the provisions of regulation 30 of SEBI (LODR) Regulations, 2015 read with para A of part A of Schedule III of the said Regulations, We wish to inform you that, on the recommendation of the Audit Committee, the following statutory auditor have been appointed, vide Board Resolution passed in the Board Meeting held on 21st August, 2023, subject to approval of shareholders in the ensuing Annual General Meeting.

- M/s. Sahni Bansal & Associates, Chartered Accountants, appointed as Statutory Auditors of the Company from the conclusion of 43rd Annual General Meeting till the conclusion of 48th Annual General Meeting.

Reason for change: As two terms of five consecutive years of the existing statutory auditor Firm i.e. M/s Aggarwal & Rampal, Chartered Accountants, are going to complete in the ensuing 43rd Annual General Meeting. Hence the Company needs to rotate the auditor by appointing some new one. The Board of Directors at their meeting held on August 21, 2023 approved and recommended to the members of the Company, appointment of /s. Sahni Bansal & Associates, as the Statutory Auditors of the Company for a term of five years.

Brief Profile: M/s Sahni Bansal & Associates, Chartered Accountants is an ICAI Registered firm (Reg. No 514470C). The firm has commenced its operations in the year 1996. It is a leading Chartered accountant firm in the areas of statutory/tax audit of companies & government institutions, indirect taxes, consultant RERA projects, goods & service tax (GST) matters, service tax, internal audits, banking matters, statutory audits of branches of banks, concurrent audit, revenue audit, stock audit, project finance matters, company law matters.

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Kindly take the same on your records.

Thanking You

Yours Sincerely,

For Magnum Ventures Limited



Aaina Gupta

Company Secretary cum Compliance Officer