

**MODERN CONVERTERS LIMITED**

56E, Hemanta Basu Sarani, Old 4 BBD Bagh East  
Room No 14A, Kolkata - 700 001

Email Id : info@modernconvertors.com  
Website : www.modernconvertors.com  
CIN : L01132WB1946PLC013314  
Ph : 033 - 3263 5876

Corporate Office: Unit No. 103 & 104, 10<sup>th</sup> Floor, Free Press House, Plot No. 215,  
Backbay Reclamation, Nariman Point, Mumbai – 400 021

Date: 12<sup>th</sup> November, 2021

To  
Department of Corporate Services,  
BSE Limited  
25<sup>th</sup> Floor,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.

**BSE CODE: 539762**

**Subject: Board Meeting Outcome**

**Dear Sir/Madam,**

With reference to above cited subject, we would like to inform you that a Board Meeting of the Company was held today i.e. on Friday, 12<sup>th</sup> November, 2021 at 01:00 P.M. through Video Conferencing.

In pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has considered and approved the following matters:

- 1) The Un-audited standalone financial results of the Company for the quarter and half year ended September 30, 2021 along with Limited Review Report thereon.  
(Copy of the Unaudited Financial Result along with Limited Review Report is enclosed herewith).

The Meeting of the Board of Directors commenced at 01:00 PM and concluded at \_\_\_\_\_

Kindly acknowledge and take the same on record

**Thanking you,**

**For, Modern Converters Limited**

**For MODERN CONVERTERS LTD,**

**Mr. Jashandeep Singh**  
Managing Director  
**Director/Authorised Signatory**  
DIN: 02357390

**Limited Review Report**

To,  
The Board of Directors  
Modern Converters Limited

"We have reviewed the accompanying statement of unaudited financial results of M/s Modern Converters Limited ('The Company') for the quarter ended 30<sup>th</sup> September, 2021 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors at their meeting held on 12<sup>th</sup> November, 2021. This statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial results based on our review.

We conducted review of the statement in accordance with the standard of Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedures applied to financial data thus provide less assurance than as audit. We have not performed an audit and accordingly, we do not express as audit opinion.

Based on our review Conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter ended 30<sup>th</sup> September, 2021 prepared in accordance with the generally accepted accounting standards specified and other recognized accounting practices and policies has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contain any material misstatement.

**For S A R A & Co**  
**Chartered Accountants**  
Firm Registration number: 100157W

**Sunil**  
**Agrawal**

Digitally signed by  
Sunil Agrawal  
Date: 2021.11.12  
13:56:46 +05'30'

Sunil Agrawal  
**Partner**  
Membership Number: 105959  
UDIN: 21105959AAAAIK5986

Place: Mumbai  
Date: 12<sup>th</sup> November, 2021

**MODERN CONVERTERS LIMITED**

CIN: L01132WB1946PLC013314

Reg. Off.: 56E, HEMANTA BASU SARANI, OLD 4 BBD BAGH, EAST ROOM NO. 14A, KOLKATA- 700001

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2021**

(Rs. 00,000)

Particulars	Standalone					
	Quarter ended September 30, 2021	Quarter ended June 30, 2021	Quarter ended September 30, 2020	Six months ended September 30, 2021	Six months ended September 30, 2020	Year ended March 31, 2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Income from operations</b>						
(a) (i) Revenue from operations	46.52	-	-	46.52	-	7.49
(ii) Other Operating Income	-	-	-	-	-	-
<b>Total revenue from operations (i+ii)</b>	<b>46.52</b>	<b>-</b>	<b>-</b>	<b>46.52</b>	<b>-</b>	<b>7.49</b>
(b) Other Income	0.28	0.37	0.43	0.65	0.43	0.55
<b>Total Income (a+b)</b>	<b>46.80</b>	<b>0.37</b>	<b>0.43</b>	<b>47.17</b>	<b>0.43</b>	<b>8.04</b>
<b>2. Expenses</b>						
(a) Operating expenditure/ Cost of Material & Services	0.41	-	-	0.41	-	-
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	4.48
(d) Employee benefit expense	7.70	0.90	0.30	8.60	0.60	2.29
(e) Depreciation and amortisation expense	4.12	4.08	-	8.20	-	-
(f) Finance charges	-	-	-	-	-	-
(g) Depository Expenses	-	-	-	-	-	-
(h) BSE fees/ Listing Fees	-	-	-	-	-	-
(i) Net loss arising on financial assets designated at FVTPL	-	-	-	-	-	-
(j) Directors' remuneration	0	-	-	-	-	-
(k) Professional Fees	80.61	-	-	80.61	-	-
(l) Other expenses ( Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	75.42	25.23	0.40	100.65	0.44	6.28
<b>Total expenses</b>	<b>168.26</b>	<b>30.21</b>	<b>0.70</b>	<b>198.47</b>	<b>1.04</b>	<b>13.04</b>
<b>3. Profit/(Loss) before exceptional items (1-2)</b>	<b>(121.46)</b>	<b>(29.84)</b>	<b>(0.27)</b>	<b>(151.30)</b>	<b>(0.61)</b>	<b>(5.00)</b>
4. Exceptional items	-	-	-	-	-	-
<b>5. Profit / (Loss) before tax (3-4)</b>	<b>(121.46)</b>	<b>(29.84)</b>	<b>-0.27</b>	<b>-151.30</b>	<b>(0.61)</b>	<b>(5.00)</b>
6. Tax expense	-	-	-	-	-	-
<b>7. Net Profit / (Loss) for the period after tax (5-6)</b>	<b>(121.46)</b>	<b>(29.84)</b>	<b>(0.27)</b>	<b>(151.30)</b>	<b>(0.61)</b>	<b>(5.00)</b>
<b>8. Other comprehensive income ( net of tax expense)</b>						
A. (i) Items that will not be reclassified to profit and loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>9. Total Comprehensive Income for the period (7+8)</b>	<b>(121.46)</b>	<b>(29.84)</b>	<b>(0.27)</b>	<b>(151.30)</b>	<b>(0.61)</b>	<b>(5.00)</b>
10. Paid-up Equity Share Capital (Face value of the shares Rs. 10/- each)	309.00	309.00	309.00	309.00	309.00	309.00
11. Reserves excluding revaluation reserves (as per BS of previous accounting year)	-	-	-	-	-	-
12. EPS (Not annualized) Other Equity						
(a) (i) Basic & Diluted EPS before Extraordinary items	(3.93)	(0.97)	(0.01)	(4.90)	(0.02)	(0.16)
(a) Basic & Diluted	(3.93)	(0.97)	(0.01)	(4.90)	(0.02)	(0.16)

Particulars	Quarter ended
<b>B. INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

**Notes:**

1. Previous year/period figures have been regrouped/reclassified wherever necessary.
2. The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 12, 2021. The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. The current quarter results have been subjected to a limited review by the Statutory Auditors of the Company.
3. The company operates in only one segment and hence Ind AS-108 "Operating Segment" is not applicable to the company.

For MODERN CONVERTERS LIMITED

Managing Director  
Jashandeep Singh (DIN-01367390)  
Place: Mumbai  
Date: November 12, 2021

**For MODERN CONVERTERS LTD.**

**Director/Authorised Signatory**

**MODERN CONVERTERS LIMITED**56E, Hemanta Basu Sarani, Old 4 BBD Bagh East  
Room No 14A, Kolkata - 700 001Email Id : info@modernconvertors.com  
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Ph : 033 - 3263 5873Corporate Office: Unit No. 103 and Unit No. 104, 10<sup>th</sup> Floor, FREE PRESS HOUSE, Plot No. 215,  
Backbay Reclamation, Nariman Point, Mumbai - 400 021**MODERN CONVERTERS LIMITED**Reg. Off.: 56E, HEMANT BASU SARANI, OLD 4 BBD BAGH, EAST ROOM NO. 14A, KOLKATA- 700001  
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2021

(Rs. 00,000)

Standalone Statement of Assets and Liabilities	As at	
	September 30, 2021	March 31, 2021
	(UNAUDITED)	(AUDITED)
<b>A ASSETS</b>		
<b>1 Non-Current Assets</b>		
Property Plant and Equipment	80.64	-
Capital Work in Progress	-	-
Intangible Assets	-	-
Financial Assets	-	-
Investments	74.00	0.00
Loans	-	-
Other Financial Assets	-	-
Deferred Tax Assets (Net)	-	-
Other non - Current Assets	-	-
<b>Total - Non-Current Assets</b>	<b>154.64</b>	<b>0.00</b>
<b>2 Current Assets</b>		
Inventories	0.00	0.00
Financial Assets		
Trade receivables	52.10	-
Cash and cash equivalents	1,382.50	15.55
Loans	173.04	292.00
Other Current Assets	0.39	-
<b>Total - Current Assets</b>	<b>1,608.03</b>	<b>307.55</b>
<b>TOTAL ASSETS</b>	<b>1,762.67</b>	<b>307.55</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
Equity Share Capital	309.00	309.00
Other Equity	(153.78)	(2.47)
<b>Total - Equity</b>	<b>155.22</b>	<b>306.53</b>
<b>2 Non-current liabilities</b>		
Financial Liabilities	601.92	-
Provisions	-	-
Deferred Tax Liabilities (Net)	-	-
Other Non-current Liability	-	-
<b>Total - Non-current Liabilities</b>	<b>601.92</b>	<b>-</b>
<b>3 Current liabilities</b>		
Financial Liabilities		
Provisions	4.20	1.02
Current Tax Liability	-	-
Other current liabilities	1,001.33	-
<b>Total - Current Liabilities</b>	<b>1,005.53</b>	<b>1.02</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,762.67</b>	<b>307.55</b>

Place : Mumbai  
Date: November 12, 2021For and on behalf of the Board of Directors  
MODERN CONVERTERS LIMITED

For MODERN CONVERTERS LTD.

JASHANDEEP SINGH  
Managing Director  
DIN: 06357390

Director/Authorised Signator

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Reg. Off.: 56E, HEMANT BASU SARANI, OLD 4 BBD BAGH, EAST ROOM NO. 14A, KOLKATA- 700001

**Extract of Financial Results for the Quarter and Six Months ended September 30, 2021**

Particulars	Standalone		(Rs. In Lacs)
	Quarter ended September 30, 2021	Quarter ended June 30, 2021	Year ended March 31, 2021
Total income from operations (net)	46.52	-	7.49
Net Profit / (Loss) from ordinary activities after tax	-121.46	-29.84	-5.00
Net Profit / (Loss) for the period after tax (after Extraordinary items)	-121.46	-29.84	-5.00
Paid up Equity Share Capital (Face Value Rs. 10/- per Equity Share)	309.00	309.00	309.00
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	-	-	-
Earnings Per Share (before extraordinary items) (of Rs. 10/- each)			
Basic :	-3.93	-0.97	-0.16
Diluted:	-3.93	-0.97	-0.16
Earnings Per Share (after extraordinary items) (of Rs. 10/- each)			
Basic :	-3.93	-0.97	-0.16
Diluted :	-3.93	-0.97	-0.16

Note : The above is an extract of the detailed format of Quarterly/Annual Financial Results with the Stock Exchange under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulation, 2015. The full format of the Quarterly/Annual Financial results are available on the Stock Exchange website .(URL of the filings)

Place : Mumbai  
Date: November 12, 2021

For and on behalf of the Board of Directors  
MODERN CONVERTERS LIMITED  
**For MODERN CONVERTERS LTD.**  
Name - Jashandeep Singh  
Managing Director  
DIN: 02357390

Director / Member of Statutory