

March 12, 2024

To,

Corporate Relationship Department, BSE Limited P.J. Towers, 1 st Floor, Dalal Street, Mumbai - 400 001	National Stock Exchange of India Limited Exchange Plaza Bandra – Kurla Complex, Bandra (East) Mumbai – 400 051
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Dear Sir / Madam,

Ref: Scrip Code 532947; Symbol: IRB

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time

Re: IRB Infrastructure Developers Limited (“Company”) – Successful completion of the issuance of Reg S/ Rule 144A U.S.\$ 540,000,000 7.11 % Senior Secured US\$ Notes due 2032 (“Notes”) for an aggregate amount of U.S.\$ 540, 000,000.

We refer to our previous letters dated February 29, 2024 and February 22, 2024, and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (“**SEBI Listing Regulations**”), we hereby inform that the Company has successfully completed the issuance and allotment of Reg S / Rule 144A US\$ 540,000,000 7.11% Senior Secured Notes due 2032 having a weighted average life of 7.25 years with the final maturity date of March 11, 2032 and a coupon of 7.11% p.a. fixed rate in semi-annual instalments (reoffer yield: 7.125%; reoffer price: 99.917%) (“**Issue**”).

The Notes will be listed on the India International Exchange (IFSC) Limited (“**India INX**”).

Subject to the provisions of the FEMA ECB Guidelines, the Issuer intends to use the net proceeds of the Issue for repayment of existing Indian Rupee denominated indebtedness which was availed for capital expenditure.

The details of the Issue are as under:

Sr. No.	Particulars	Details
1.	Size of the Issue	Reg S / Rule 144A US\$ 540 Million, 7.11% p.a. Senior Secured Notes due 2032
2.	Proposed to be listed	India International Exchange (IFSC) Limited (“ India INX ”)

3.	Tenure of the instrument - date of allotment and date of maturity	Weighted average life of 7.25 years with the final maturity on March 11, 2032
4.	Interest Rate	Interest on the Notes will be payable semi-annually in arrears on each 11 September and 11 March, commencing on 11 September, 2024.
5.	Charge/security, if any, created over the assets	(i) A security coverage ratio of 1.1x is required to be maintained in the form of shares of subsidiary/ies, charge on sub-debt of subsidiary/ies and units of InvIT/s held by the Company; (ii) Debt Service Reserve Account (“DSRA”) of 6 (six) months
6.	special right/interest/privileges attached to the instrument and changes thereof;	Not applicable
7.	delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	Not applicable
8.	details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Not applicable
9.	details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	Not applicable

This is for your information and records, and in compliance with Regulation 30 of the SEBI Listing Regulations.

We request you to kindly take note of the same.

Thanking you,
For **IRB Infrastructure Developers Limited**

Mehul Patel
Company Secretary

Disclaimer

The Offering Memorandum has not been and will not be registered or published as a prospectus or a statement in lieu of a prospectus with the Registrar of Companies, the Securities and Exchange Board of India or any other statutory or regulatory body of like nature in India in respect of a public offer or information memorandum or other offering material in respect of any private placement of securities under the Companies Act, 2013, as amended, and the rules framed thereunder or any other applicable Indian laws. The Offering Memorandum has not been and will not be reviewed or approved by any regulatory authority in India, including, but not limited to, the Securities and Exchange Board of India, any Registrar of Companies, the Reserve Bank of India, or any stock exchanges in India. The Offering Memorandum and the Notes are not and should not be construed as an advertisement, invitation, offer or sale of any securities to the public or any person resident in India. The Notes have not been and will not be, offered or sold to any person resident in India.