



D P WIRES LIMITED

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info@dpwires.co.in, investors@dpwires.co.in

www.dpwires.co.in

Date: - February 13th 2024

To, National Stock Exchange of India Limited, Listing Department Exchange Plaza,C-1 Block-G, Bandra-Kurla Complex, Bandra(E) ,Mumbai-400051	To, Bombay Stock Exchange, Listing Department, P.J. Tower, Dalal Street ,Fort, Mumbai-400001
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Dear Sir/Madam,

Subject: - Outcome of Meeting of Board of Directors of the Company held on 13.02.2024

NSE Scrip – DPWIRES & BSE Scrip: 543962, ISIN: - INE864X01013

Reg:-Disclosure under Regulation 30 & 33 and other applicable provisions of SEBI (LODR)2015

With reference to above mentioned subject we would like to inform you that the meeting of the board of Directors of DP Wires Limited was held on 13th day of February 2024, Tuesday at 16-18, Industrial estate, Ratlam (M.P)-457001, of the company commenced meeting at 05.45 PM i.e. (17:45 Hours) and concluded at 06:15 PM i.e. (18:15 Hours) among others the following businesses as specified below were transacted at the Meeting: -

1. Considered and approved the Standalone unaudited financial results of the company for the Quarter Ended on 31st December 2023 along with the Limited review Auditor report thereon.

In this regards we are attaching here with the Following Documents: -

- A. Unaudited Financial Results for the quarter ended on 31st December ,2023
- B. Limited Review Report from the Auditors.

Kindly take the above on your records in Pursuance of the SEBI (LODR), Regulation, 2015.

Thanking you,
Yours Faithfully,
For DP Wires Limited

Krutika Maheshwari
Company Secretary and Compliance officer
(On behalf of the Board)

Date:- 13/02/2024

Place: - Ratlam



CIN: L27100MP1998PLC029523

Registered Office

16 – 18A, Industrial Area, Ratlam, Madhya Pradesh, India – 457001



Independent Auditors' Limited Review Report on Unaudited Quarterly and Year-to-date Financial Results of DP Wires Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To,
The Board of Directors,
D P WIRES LIMITED**

- [1] We have reviewed the accompanying Statement of Unaudited Financial Results of **D P WIRES LIMITED** ('the Company') for the quarter ended December 31st, 2023 and year to date from April 1st, 2023 to December 31st, 2023 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
- [2] This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- [3] We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

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[2]

- [4] Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Indore

Dated : February 13th, 2024

For: Anil Kamal Garg & Company

Chartered Accountants

Firm Registration No. 004186C



(Devendra Bansal)

Partner

Membership No. 078057

ICAI UDIN: 24078057BKGOSZ5104

D.P. WIRES LIMITED

16-18A, INDUSTRIAL ESTATE, RATLAM
CIN-U27100MP1998PLC029523. Phone : +91-07412-261130, +91-07412-261140
Website : www.dpwires.co.in Email : info@dpkataria.com

Statement of Unaudited Financial Results for the Quarter Ended 31st December, 2023

[₹ in Lakhs]

Particulars	For the Quarter ended 31-12-2023 (Unaudited)	For the Quarter ended 30-09-2023 (Unaudited)	For the Quarter ended 31-12-2022 (Unaudited)	For the Period ended 31-12-2023 (Unaudited)	For the Period ended 31-12-2022 (Unaudited)	For the Year ended 31-03-2023 (Audited)
REVENUE						
I Revenue from Operations	25,191.43	27,278.90	34,415.74	79,043.88	82,804.48	121,452.67
II-A Other Income	282.22	335.41	176.78	764.15	343.17	599.58
II-B Revenue from Wind Mill Unit	14.99	34.51	13.25	68.43	62.75	78.70
III TOTAL INCOME (I + II)	25,488.64	27,648.82	34,605.77	79,876.46	83,210.40	122,130.95
EXPENSES						
(a) Cost of Materials Consumed	9,921.75	10,278.97	11,609.81	33,696.85	34,059.43	47,373.84
(b) Purchase of Traded Goods	12,443.19	14,961.59	21,991.17	37,017.74	42,172.06	61,060.55
(c) Manufacturing and Operating Costs	712.69	1,078.92	939.22	2,804.11	2,748.97	3,716.80
(d) Changes in Inventories of Finished Goods, Work-In-Progress and Traded Goods	666.46	(792.29)	(2,180.00)	(131.45)	(2,168.33)	(36.25)
(e) Employees' Benefit Expenses	186.10	192.85	189.87	560.54	569.79	782.84
(f) Finance Costs	70.01	62.94	56.46	265.72	140.30	201.29
(g) Other Expenses	530.83	549.07	671.81	1,807.26	1,987.13	3,152.58
(h) Depreciation and Amortization Expense	99.94	100.76	88.67	296.58	244.30	346.73
TOTAL EXPENSES (IV)	24,630.97	26,432.82	33,367.01	76,317.34	79,753.64	116,598.38
V Profit before exceptional and extraordinary items and tax (III)	857.67	1,216.00	1,238.75	3,559.12	3,456.76	5,532.57
VI Exceptional items	-	-	-	-	-	-
VII Profit before Tax (V-VI)	857.67	1,216.00	1,238.75	3,559.12	3,456.76	5,532.57
VIII Tax Expense:						
(a) Current Tax	228.96	315.56	306.00	918.96	856.00	1,429.06
(b) (Less) : MAT Credit	-	-	-	-	-	-
(c) Current Tax Expense relating to prior years	-	-	-	-	-	0.33
(d) Deferred Taxation	(3.45)	(5.61)	1.92	(9.06)	5.81	1.77
Total Tax Expenses (a+b+c+d)	225.51	309.95	307.92	909.90	861.81	1,431.15
IX Profit for the Period (VII-VIII)	632.15	906.05	930.84	2,649.22	2,594.95	4,101.42
X Other Comprehensive Income for the Period	-	-	-	-	-	2.79
XI Total Comprehensive Income for the Period (IX+X)	632.15	906.05	930.84	2,649.22	2,594.95	4,104.21
XII Earnings per share (of Rs.10/- each) (not annualized):						
(a) Basic	4.08	5.85	6.01	17.09	16.74	26.46
(b) Diluted	4.08	5.85	6.01	17.09	16.74	26.46

- 1 As a part of conscious strategy the management has decided to reduce trading business, therefore there is 33% decline in trading turnover in Q3 FY 23-24 as compared to same quarter of previous FY. Overall Revenue reduced by 26%.
- 2 Sales Volume of Wires Business is 17,449 Metric Tonnes in Q3 FY 23-24 as compared to 19,638 Metric Tonnes in Q3 FY 22-23.
- 3 The company has incurred more than Rs. 3.33 Cr. on capex during the period so far in current financial year.
- 4 The net profit for the nine months ended 31 December 2023 has been increased by 2.09% as compared to the same period of previous FY.

Arvind Kataria
Whole Time Director cum CFO
DIN : 00088771

Place : Ratlam
Date : February 13th, 2024

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SEGMENT WISE REVENUE, RESULTS AND SEGMENT ASSETS & LIABILITIES

[₹ in Lakhs]

Particulars	For the Quarter ended 31-12-2023 (Unaudited)	For the Quarter ended 30-09-2023 (Unaudited)	For the Quarter ended 31-12-2022 (Unaudited)	For the Period ended 31-12-2023 (Unaudited)	For the Period ended 31-12-2022 (Unaudited)	For the Year ended 31-03-2023 (Audited)
1 Segment Revenue						
(a) Wire Division	11,722.24	12,393.76	14,009.48	40,731.72	41,093.36	57,626.05
(b) Plastics Division	9.00	23.04	233.32	64.52	482.35	687.01
(c) Electric Energy through Wind Mill Division	14.99	34.51	13.25	68.43	62.75	78.70
(d) Others (Trading)	13,460.20	14,862.09	20,172.93	38,247.63	41,228.77	63,139.61
Total Sales	25,206.42	27,313.41	34,428.98	79,112.31	82,867.23	121,531.37
2 Segment Results						
(a) Wire Division	1,698.62	2,354.29	2,790.14	7,078.60	7,836.41	10,660.89
(b) Plastics Division	7.73	23.04	(5.15)	57.49	49.53	146.72
(c) Electric Energy through Wind Mill Division	12.29	32.06	9.78	60.45	50.84	62.63
(d) Others (Trading)	648.56	679.87	227.58	1,592.39	1,140.40	1,778.93
Sub Total (Add) / Less :	2,367.20	3,089.27	3,022.35	8,788.94	9,077.18	12,649.16
(i) Finance Cost	70.01	62.94	56.46	265.72	140.30	201.29
(ii) Other un-allocable expenditure (net of un-allocable income)	1,439.53	1,810.31	1,727.14	4,964.10	5,480.12	6,915.30
Total Profit / (Loss) Before Tax	857.67	1,216.01	1,238.75	3,559.12	3,456.76	5,532.57
3 Segment Assets						
(a) Wire Division	13,105.59	14,846.18	14,439.45	13,105.59	14,439.45	11,746.84
(b) Plastics Division	32.07	126.61	62.09	32.07	62.09	504.54
(c) Electric Energy through Wind Mill Division	86.00	99.74	77.75	86.00	77.75	79.23
(d) Others (Trading)	7,747.66	10,548.33	5,293.59	7,747.66	5,293.59	4,076.01
Sub Total	20,971.32	25,620.85	19,872.88	20,971.32	19,872.88	16,406.62
(e) Unallocable Assets	5,525.42	5,423.59	(255.39)	5,525.42	3,434.13	8,739.86
Total Assets	26,496.74	31,044.44	19,617.49	26,496.74	23,307.01	25,146.48
4 Segment Liabilities						
(a) Wire Division	907.13	428.25	1,889.55	907.13	1,889.55	2,223.80
(b) Plastics Division	-	-	55.84	-	55.84	-
(c) Electric Energy through Wind Mill Division	-	-	-	-	-	-
(d) Others (Trading)	1,630.30	4,218.79	483.55	1,630.30	483.55	1,766.45
Sub Total	2,537.44	4,647.04	2,428.94	2,537.44	2,428.94	3,990.25
(e) Unallocable Liabilities	2,325.72	5,233.17	3,240.16	2,325.72	3,240.16	2,009.05
Total Liabilities	4,863.16	9,880.21	5,669.10	4,863.16	5,669.10	5,999.30

Notes :

1 The above results for the quarter and ninth months ended December 31st, 2023, which are subjected to a limited review by the Statutory Auditors of the Company, were reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on February 13th, 2024, in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2016.

2 The above financial results have been prepared in accordance with the recognition and measurement principles state therein and prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Agreement Regulation.

Arvind Kataria
Whole Time Director cum CFO
DIN : 00088771

Place : Ratlam
Date : February 13th, 2024