



DENIS CHEM LAB LIMITED

MANUFACTURERS OF PARENTERAL PRODUCTS

[CIN: L24230GJ1980PLC003843]



ADDRESS: 401 – ABHISHREE, OPP. OM TOWER, SATELLITE ROAD, AHMEDABAD – 380 015 GUJARAT, INDIA
TEL.: +91 (79) 26925716, 26925719 FAX: +91 (79) 26925710 Email: denischem401@gmail.com

14th November, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Company Code No. 537536

Dear Sirs,

Sub: Submission of Unaudited Financial Results for the Quarter ended on 30th September, 2024

We refer to our letter dated 29th October, 2024 informing the date of Meeting of the Board of Directors of the Company. Please note that the Board of Directors in their meeting held today, have taken on record the Unaudited Financial Results for the quarter ended on 30th September, 2024.

We are enclosing herewith copy of the said Unaudited Financial Results for the quarter ended on 30th September, 2024 along with Limited Review Report thereon.

The Meeting of Board of Directors was commenced at 10:00 a.m. and concluded at 2:20 p.m.

This is as per Regulation – 33 of the SEBI (LODR) Regulations, 2015.

Thanking you,

Yours faithfully,

for DENIS CHEM LAB LIMITED

HIMANSHU C. PATEL
MANAGING DIRECTOR
DIN: 00087114

Encl: As above.



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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2024

(Rs. In lakh)

Particulars		Quarter ended on			Half Year ended on (Cumulative)		Previous Year ended on 31-03-2024
		30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	
(Refer Notes Below)		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	4,781.76	4,125.74	4542.90	8,907.50	8790.82	16,782.20
2	Other income	57.74	32.49	51.72	90.23	52.98	138.77
3	Total Income(1+2)	4,839.50	4,158.23	4594.62	8,997.73	8843.80	16,920.97
4	Expenses						
	a. Cost of Materials consumed	2,211.65	2,052.32	2212.10	4,263.97	4218.66	8,000.55
	b. Purchases of stock-in-trade	322.57	341.08	209.38	663.65	396.92	787.04
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	143.52	(119.10)	73.49	24.42	(35.40)	(101.48)
	d. Employee benefits expense	398.82	339.38	421.69	738.20	723.54	1439.09
	e. Finance costs	9.14	12.12	9.09	21.26	17.90	54.32
	f. Depreciation & amortisation expense	166.37	162.91	176.03	329.28	335.30	694.55
	g. Other expenses	1,116.85	1,077.43	1112.06	2,194.28	2470.60	4,533.68
	Total Expenses	4,368.92	3,866.14	4213.84	8,235.06	8127.52	15,407.75
5	Profit before exceptional items and tax (3-4)	470.58	292.09	380.78	762.67	716.28	1,513.22
6	Exceptional items	-	-	-	-	-	-
7	Profit before tax (5+6)	470.58	292.09	380.78	762.67	716.28	1,513.22
8	Tax expense:						
	Current tax	133.12	86.00	120.49	219.12	222.13	462.00
	Deferred tax	(86.42)	(1.54)	(18.77)	(87.96)	(52.99)	(88.98)
	Short/(Excess) provision of Earlier years	70.82	-	24.62	70.82	24.62	24.62
9	Profit for the period from continuing operations (7-8)	353.06	207.63	254.44	560.69	522.52	1,115.58
10	Profit/ (loss) from discontinuing operations before Tax	-	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-	-
12	Profit/ (loss) from Discontinuing operations (after tax) (10-11)	-	-	-	-	-	-
13	Profit for the period (9+12)	353.06	207.63	254.44	560.69	522.52	1,115.58



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Particulars	Quarter ended on			Half Year ended on (Cumulative)		Previous Year ended on 31-03-2024	
	30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023		
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
14	Other Comprehensive Income						
	<i>Items that will not be reclassified subsequently to profit or loss</i>						-
	Gain/(loss) on Remeasurement of defined benefit plan	(5.11)	-	14.56	(5.11)	14.56	(37.03)
	Income tax relating to items that will not be reclassified to Profit or loss	1.29	-	(3.66)	1.29	(3.66)	9.32
	<i>Items that will be reclassified subsequently to profit or loss</i>	-	-	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income, net of tax	(3.82)	-	10.90	(3.82)	10.90	(27.71)
15	Total Comprehensive Income for the period (13+14)	349.24	207.63	265.34	556.87	533.42	1,087.87
16	Paid-up equity shares capital (Face Value per share Rs. 10/-)	1,387.67	1,387.67	1387.67	1,387.67	1387.67	1,387.67
17	Reserves excluding Revaluation Reserves						6,648.98
18	Earnings Per Share of Rs. 10/- each (for continuing operations)						
	- Basic	2.54	1.50	1.83	4.04	3.77	8.04
	- Diluted	2.54	1.50	1.83	4.04	3.77	8.04
19	Earnings Per Share of Rs. 10/- each (for discontinued operations)						
	- Basic	-	-	-	-	-	-
	- Diluted	-	-	-	-	-	-
20	Earnings Per Share of Rs. 10/- each (for discontinued & continuing operations)						
	- Basic	2.54	1.50	1.83	4.04	3.77	8.04
	- Diluted	2.54	1.50	1.83	4.04	3.77	8.04



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NOTES:

1. STATEMENT OF STANDALONE ASSETS AND LIABILITIES

(Rs. In lakh)

Sr. No.	Particulars	As at 30-09-2024 (Unaudited)	As at 31-03-2024 (Audited)
	ASSETS		
1	Non-Current Assets		
	Property, plant and equipment	3,592.47	3,744.18
	Capital work-in-progress	48.50	22.36
	Investment property	-	-
	Goodwill	-	-
	Other intangible Assets	14.26	17.81
	Intangible Assets under development	-	-
	Biological Assets other than bearer plants	-	-
	Non-Current Financial Assets:		
	(i) Investments, Non-Current	-	-
	(ii) Trade receivables, Non-Current	-	-
	(iii) Loans, Non-Current	-	-
	(iv) Other Non-Current financial Assets	205.13	127.02
	(v) Tax Assets Non- Current	-	18.28
	Deferred tax Assets (net)	-	-
	Other Non-Current Assets	123.86	68.02
	Total Non-Current Assets	3,984.22	3,997.67
2	Current Assets		
	Inventories	959.07	1,018.97
	Current financial asset:		
	(i) Current investments	-	-
	(ii) Trade receivables, Current	3,708.66	3,165.89
	(iii) Cash and cash equivalents	271.56	119.33
	(iv) Bank balance other than above	2,514.95	2,348.12
	(v) Loans, Current	-	-
	(vi) Other Current financial Assets	110.00	112.10
	Current tax Assets (net)	-	-
	Other Current Assets	202.82	172.79
	Total Current Assets	7,767.06	6,937.20
	TOTAL ASSETS	11,751.28	10,934.87



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Sr. No.	Particulars	As at 30-09-2024 (Unaudited)	As at 31-03-2024 (Audited)
	EQUITY AND LIABILITIES		
1	Equity		
	Equity share capital	1,387.67	1,387.67
	Other Equity	6,858.93	6,648.98
	Total Equity	8,246.60	8,036.65
2	Liabilities		
	Non-Current Liabilities		
	Non-Current financial Liabilities:	-	-
	(i) Borrowings, Non-Current	45.18	45.17
	(ii) Trade payables, Non-Current		
	(a) total outstanding dues of micro enterprises and small enterprises	-	-
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(iii) Other Non-Current financial Liabilities	-	-
	Provisions, Non-Current	74.06	37.34
	Deferred tax Liabilities (net)	6.91	96.16
	Non-Current tax liabilities (net)	101.44	-
	Other Non-Current Liabilities	-	-
	Total Non-Current Liabilities	227.59	178.67
	Current Liabilities		
	Current financial Liabilities:		
	(i) Borrowings, Current	329.00	59.43
	(ii) Trade payables, Current		
	(a) total outstanding dues of micro enterprises and small enterprises	271.35	-
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	2,172.55	2,140.83
	(iii) Other Current financial Liabilities	326.48	292.87
	Other Current Liabilities	100.47	40.24
	Provisions, Current	20.73	50.61
	Current tax Liabilities (Net)	56.51	135.57
	Deferred government grants, current	-	-
	Total Current Liabilities	3,277.09	2,719.55
	Total Liabilities	3,504.68	2,898.22
	TOTAL EQUITY AND LIABILITIES	11,751.28	10,934.87



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2. STATEMENT OF CASH FLOWS FOR THE PERIOD FROM 1ST APRIL, 2024 TO 30TH SEPTEMBER, 2024

(Rs. in Lakh)

Particulars	For the period ended 30 th September, 2024	For the year ended 31 st March, 2024
(A) Cash flow from operating activities		
Profit before tax	762.67	1,513.22
Adjustment for:		
Finance Costs	21.26	54.32
Depreciation and amortization	329.28	694.55
Interest received	(90.22)	(127.50)
Profit on Sale of Asset	-	-
Reversal of Provision for Expected Credit Loss (ECL)	-	-
Unrealized foreign exchange fluctuation (gain)/loss	-	-
Remeasurement on defined benefit obligation	(5.11)	(37.03)
Operating Profit / (Loss) before working capital changes	1,017.88	2097.57
Changes in working capital:		
(Increase)/Decrease in Inventories	59.90	(106.59)
(Increase)/Decrease in Trade Receivables	(542.77)	(41.83)
(Increase)/Decrease in Other Financial Assets	(76.02)	3.71
(Increase)/Decrease in Other Assets	(30.03)	(69.11)
Increase/(Decrease) in Trade Payables	303.07	312.69
Increase/(Decrease) in Provisions	6.85	60.43
Increase / (Decrease) in Other Current Liabilities	60.23	(27.13)
Increase / (Decrease) in Other Liabilities	47.21	(35.20)
Cash generated / (used in) from operations	846.31	2194.54
Less : Tax Paid (net of refunds, if any)	(262.89)	(434.19)
Net Cash generated from operating activities (A)	583.42	1760.35
(B) Cash flow from investing activities		
Capital expenditure on Property, Plant and Equipment, Intangible assets, Capital Work in Progress	(255.99)	(692.78)
Insurance claim received for fixed assets	-	-
Interest received	90.22	127.50
Bank deposits / margin money withdrawn / (placed) (net)	(166.83)	(903.05)
Net Cash used in investing activities (B)	(332.60)	(1468.33)
(C) Cash flow from financing activities		
Dividend and dividend tax paid	(346.92)	(277.53)
Increase/(Decrease) in Short-term borrowings	269.57	(41.86)
Increase/(Decrease) in Long-term borrowings	0.01	(46.90)
Finance Costs Paid	(21.26)	(54.32)
Net Cash generated from financing activities (C)	(98.60)	(420.62)
Net Increase / (Decrease) in cash and cash equivalents (A)+(B)+(C)	152.23	(128.60)
Cash and cash equivalents at the beginning of the period/ year	119.33	247.93
Cash and cash equivalents at the end of the period / year	271.56	119.33



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3	These financial results were reviewed by the audit committee and thereafter have been approved by the Board of Directors at their respective meetings held on Thursday, November 14, 2024. The Statutory Auditors have conducted audit of these financial results and issued an unmodified opinion on the same.
4	These audited financial results have been prepared in accordance with the Indian Accounting Standard (referred to as "IND AS") prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules as amended from time to time.
5	The Company is operating only in one segment i.e. manufacturing & sales of transfusion solutions in bottles.
6	The Company does not have any subsidiary / associate.
7	In the 43rd annual general meeting of the members of the Company held on 26th September,2024, dividend @ 25% (Rs.2.50) per equity shares aggregating to Rs.346.92 lakhs has been approved.
8	The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the Company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020 and has invited suggestions from the stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the said code become effective including related rules framed thereunder to determine the financial impact are published.
9	The unaudited statement of assets and liabilities as at 30th September,2024 and Cash Flow Statement for the period ended 30th September,2024 are attached herewith.
10	Figures for the previous period/year have been regrouped/rearranged to make the same comparable with current period/year figures.

for DENIS CHEM LAB LIMITED

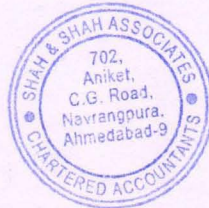
Date: 14th November, 2024
Place: Ahmedabad

HIMANSHU C. PATEL
MANAGING DIRECTOR
DIN: 00087114

Independent Auditor's Review Report on quarterly and year to date Unaudited Financial Results of M/s. DENIS CHEM LAB LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To The Board of Directors of
DENIS CHEM LAB LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **DENIS CHEM LAB LIMITED** ("the Company") for the quarter and period of six months ended on September 30, 2024 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Statement").
2. This statement which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place : Ahmedabad
Date : 14th November, 2024

For **SHAH & SHAH ASSOCIATES**
Chartered Accountants
FRN 113742W

V. C. Tanna
VASANT C. TANNA
PARTNER

Membership Number 100 422
UDIN: 24100422BKAUHK2461