

Mukand Ltd.

Regd. Office : Bajaj Bhawan, 3rd Floor
Jamnalal Bajaj Marg
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Tel : 91 22 6121 6666
www.mukand.com

Kalwe Works : Thane-Belapur Road
Post office Kalwe, Thane, Maharashtra
India 400 605
Tel : 91 22 2172 7500 / 7700 Fax : 91 22 2534 8179
CIN : L99999MH1937PLC002726

18th September, 2021

1. Department of Corporate Services BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. ISIN CODE : INE304A01026 INE304A04012 BSE Scrip Code : 500460	2. Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai – 400051 ISIN CODE : INE304A01026 INE304A04012 NSE Scrip Name : MUKAND LTD.
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Dear Sir(s),

Sub: Proceedings of 83rd Annual General Meeting held on 18th September, 2021 along with Scrutinizer report

Ref.: Regulation 30 read with Schedule III - Part A (13) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

- The 83rd Annual General Meeting (AGM) of the members of MUKAND LIMITED was held on Saturday, 18th September, 2021 at 12:00 noon through Video Conference (VC)/ Other Audio Visual Means (OAVM). The meeting was held in compliance with circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.
- Shri Niraj Bajaj, Chairman & Managing Director of the Company, presided the meeting.
- The requisite quorum was present throughout the meeting.
- All the directors were also present in the meeting.
- 118 equity Members (including representative of bodies corporate) comprising 8,92,51,844, shares and 50 CRPS members (including representative of bodies corporate) comprising 16,51,895 shares were present in the meeting through VC.
- The Chairman introduced all Directors & KMPs on the Board of the Company and confirmed the presence of Shri Prakash V. Mehta, Independent Director & Chairman of the Audit Committee & Nomination and Remuneration Committee, Shri Amit Yadav, Independent Director & Chairman of Stakeholders' Relationship Committee, Shri Atul Paliwal, Partner, M/s. DHC & Co., the Statutory Auditors of the Company and Shri Anant B. Khamankar, Scrutinizer

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appointed by the Company to scrutinize the voting process on the resolutions proposed in the notice of the AGM. Thereafter, he conducted the proceedings as under:-

- The Chairman then delivered his speech.
- The Chairman requested Shri Sukeu V. Shah and Rajesh V. Shah to address the shareholders.
- The following items of business as per the Notice of 83rd AGM were transacted at the meeting, and were approved by the Members with requisite majority as per Scrutinizer report attached.

Sr. no.	Particulars	Status
1	Item No. 1- Ordinary Resolution To consider and adopt the audited Standalone Financial Statements and audited Consolidated Financial Statements of the Company for the year ended 31st March, 2021, together with the Report/s of the Board of Directors and the Auditors thereon.	Passed with requisite majority
2	Item No. 2- Ordinary Resolution To declare dividend on 0.01% Cumulative Redeemable Preference Shares at the rate of 0.01% on paid-up/redeemable value of shares for the financial year ended March 31, 2021, and outstanding arrears of dividend for the previous financial years 2014-15 to 2019-20	Passed with requisite majority
3	Item No. 3- Ordinary Resolution To declare dividend on unlisted 8% Cumulative Redeemable Preference Shares at the rate of 8% on paid-up value of shares for the financial year ended March 31, 2021, and outstanding arrears of dividend for the previous financial year 2019-20	Passed with requisite majority
4	Item No. 4- Ordinary Resolution To declare a dividend on Equity Shares at the rate of Re. 1/- (Rupee One only) per equity share for the financial year ended March 31, 2021	Passed with requisite majority
5	Item No. 5- Ordinary Resolution To appoint a Director in the place of Shri Pratap V. Ashar (DIN:02436046), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.	Passed with requisite majority
6	Item No. 6- Ordinary Resolution To appoint a Director in the place of Shri Rajesh V. Shah (DIN:00021752), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.	Passed with requisite majority
7	Item No. 7- Special Resolution Approval for re-appointment /re-designation/ continuation of Shri Pratap V. Ashar as a Non- executive Director	Passed with requisite majority
8	Item no. 8- Ordinary Resolution Ratification of Cost Auditor's Remuneration	Passed with requisite majority
9	Item no. 9 – Ordinary Resolution Approval of Material Related Party Transactions for FY: 2021-22	Passed with requisite majority
10	Item no. 10 – Ordinary Resolution Retiral benefits to Shri Rajesh V. Shah, Co-Chairman & Managing Director	Passed with requisite majority
11	Item no. 11 – Ordinary Resolution Retiral benefits to Shri Suketu V. Shah, Joint Managing Director	Passed with requisite majority
12	Item no. 11 – Special Resolution General approval for Issue of Redeemable Non-convertible Debentures on private placement basis	Passed with requisite majority

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- The Chairman requested Members/speakers to raise their queries on the Agenda Items as set out in the Notice convening the 83rd AGM of the Company.
- Out of 21 speakers pre-registered, 18 speakers-members spoke/raised queries/made comments on the financial and operational performance and other relevant matters. Necessary clarifications/responses were provided to the members by the Joint Managing Director of the Company.
- On completion of the discussion on all the items, the Chairman requested the members present and those who had not cast their votes through remote e-voting platform were provided with an opportunity to cast their votes, electronically during the AGM.
- The Chairman then intimated the members that e-voting by KFin Technologies Pvt Ltd. would continue for another 15 minutes to enable the members to cast their votes and handed over the proceedings to the Company Secretary and Scrutinizer to complete the e-voting formalities.
- The Chairman informed the members that the results of the voting on aforesaid businesses transacted at the meeting along with the consolidated Scrutinizer's Report would be declared and submitted to the Stock Exchanges and posted on the Company's website and on the website of KFin Technologies Pvt. Limited.
- The Chairman then thanked the members for their participation in the meeting and the meeting concluded at 2:00 p.m.

Kindly take the above intimation on your record.

For Mukand Limited,



K. J. Mallya
Company Secretary
(kjmallya@mukand.com)

Enclosure- Scrutinizer Report dt. 18th September, 2021

SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies
(Management and Administration) Rules, 2014 as amended]

To

The Chairman

Mukand Limited

CIN: L99999MH1937PLC002726

3rd Floor, Bajaj Bhavan, Jamnalal Bajaj Marg,

226 Nariman Point, Mumbai- 400 021

Maharashtra

Dear Sir,

(The Ministry of Corporate Affairs ("MCA") had vide its circular dated May 5, 2020 read with circulars dated April 8, 2020, April 13, 2020 and January 13, 2021 (collectively referred to as "MCA Circulars") permitted the holding of the Annual General Meeting through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM"). In compliance with the provisions of the Companies Act, 2013, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), Circulars issued by the Securities and Exchange Board of India and the MCA Circulars, the 83rd Annual General Meeting ("AGM") of Mukand Limited ("the Company") was held through VC/OAVM.)

1. We, M/s. Anant B. Khamankar & Co., Practicing Company Secretaries, were appointed by the Board of Directors of Mukand Limited ("the Company") as the Scrutinizer for the purpose of Scrutinizing the remote e-voting process along with the e-voting at the AGM, and ascertaining the requisite majority on voting carried out as per the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 (4) (ix) of the Companies (Management and Administration) Rules, 2014, as amended, on the Resolutions (hereinafter



referred to as "the Resolutions") contained in the Notice dated August 11, 2021 convening the AGM of the members of the Company, held on Saturday the September 18, 2021 at 12.00 noon through VC/OAVM facility provided by KFin Technologies Pvt Ltd.

2. The Notice dated August 11, 2021 convening the AGM of the Company along with the statement setting out material facts under Section 102 of the Companies Act, 2013 was sent to the shareholders in respect of the Resolutions to be passed at the said AGM of the Company.
3. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means and e-voting at the AGM on the Resolutions contained in the Notice convening the AGM. Our responsibility as the Scrutinizers for the remote e-voting process is restricted to make a Scrutinizer's Report of the votes, cast "in favor" or "against" the Resolutions and "invalid" and "abstained" votes, based on the reports generated from the remote e-voting and e-voting at the AGM process system provided by KFin Technologies Private Limited (KFTPL), the authorized agency engaged by the Company to provide e-voting facilities.
4. Further to the above, we submit our report as under: -
 - i. The remote e-voting period remained open from Tuesday, September 14, 2021 at 9.00 a.m. (IST) and ended on Friday, September 17, 2021 at 05.00 p.m. (IST).
 - ii. The members who were on record of the Company as on the "Cut-Off" date i.e., Friday, September 10, 2021 were entitled to vote on the Resolutions as set out in the Notice of the AGM.
 - iii. The e-voting facility was provided at the AGM to those members who attended the meeting through VC/OAVM but had not voted through remote e-voting facility.
 - iv. After the conclusion of AGM, the votes cast through remote e-voting were unblocked.

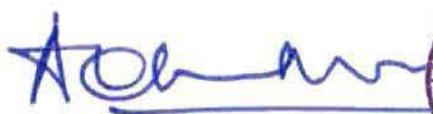


- v. Thereafter considering remote e-voting and e-voting at the AGM, the combined result of the voting by equity shareholders and 0.01% cumulative redeemable preference shareholders (CRPS) is prepared by us, and same is annexed as **Annexure A** and **Annexure B** respectively. The details containing inter alia, list of Equity Share Holders and CRPS, who voted "for" or "against", on each of the Resolutions that were put to vote, and whose votes became invalid or who abstained from voting, were generated from the e-voting website of KFin Technologies Private Limited (KFTPL) i.e. <https://evoting.kfintech.com> and our aforesaid reports is based on such reports generated.
- vi. **Based on the aforesaid results, I report that Ten (10) Ordinary Resolutions as contained in Item No. 1 to Item No. 6, Item No. 8, Item No. 9, Item No. 10, Item No.11 and Two (2) Special Resolutions as contained in Item No. 7 and Item No. 12 of the notice dated August 11, 2021 have been passed with requisite majority.**

Thanking You.

Yours truly,

FOR ANANT B. KHAMANKAR & CO.



ANANT B. KHAMANKAR

FCS: 3198

CP NO: 1860

UDIN: F003198C000968791

PLACE: MUMBAI,

DATE: SEPTEMBER 18, 2021

Based on the foregoing, the Resolutions Nos. 1 to 12 have been passed with requisite majority.

FOR MUKAND LIMITED



Niraj Bajaj

 Chairman & Managing Director

Date: 18th September, 2021

Annexure A Equity																
MUKAND LIMITED																
Report (Remote E-Voting & E-voting at the AGM) for the AGM held through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") on 18/09/2021.																
Resolu tion No.	Resolution Description	E-voting	Total Votes received		Invalid Votes		Abstain Votes		Valid Votes		Voted in FAVOUR		Voted AGAINST			
			Ballots	No. of Votes / Shares	Ballots	No. of Votes / Shares	Ballots	No. of Votes / Shares	Ballots	No. of Votes / Shares	Ballots	No. of Votes / Shares	%	Ballots	No. of Votes / Shares	%
1	Adoption of financial statements for the year ended 31 March 2021 together with the Directors' and Auditors' Reports thereon	Remote e-voting	201	112091340	0	0	0	0	201	112091340	198	112091270	99.9999	3	70	0.0001
		AGM e-voting	8	64823	0	0	0	0	8	64823	7	64792	99.9522	1	31	0.0478
		TOTAL	209	112156163	0	0	0	0	209	112156163	205	112156062	99.9999	4	101	0.0001
2	To declare dividend on 0.01% Cumulative Redeemable Preference Shares at the rate of 8% on paid-up/redeemable value of shares for the financial year ended March 31, 2021, and outstanding arrears of dividend for the previous financial years 2014-15 to 2019-20	Remote e-voting	201	112091340	0	0	0	0	201	112091340	197	112091232	99.9999	4	108	0.0001
		AGM e-voting	8	64823	0	0	0	0	8	64823	7	64792	99.9522	1	31	0.0478
		TOTAL	209	112156163	0	0	0	0	209	112156163	204	112156024	99.9999	5	139	0.0001
3	To declare dividend on unlisted 8% Cumulative Redeemable Preference Shares at the rate of 8% on paid-up value of shares for the financial year ended March 31, 2021, and outstanding arrears of dividend for the previous financial year FY: 2019-20	Remote e-voting	201	112091340	0	0	0	0	201	112091340	197	112091232	99.9999	4	108	0.0001
		AGM e-voting	8	64823	0	0	0	0	8	64823	7	64792	99.9522	1	31	0.0478
		TOTAL	209	112156163	0	0	0	0	209	112156163	204	112156024	99.9999	5	139	0.0001
4	To declare a dividend on Equity Shares at the rate of Re. 1/- (Rupee One only) per equity share for the financial year ended March 31, 2021	Remote e-voting	201	112091340	0	0	0	0	201	112091340	198	112091270	99.9999	3	70	0.0001
		AGM e-voting	8	64823	0	0	0	0	8	64823	7	64792	99.9522	1	31	0.0478
		TOTAL	209	112156163	0	0	0	0	209	112156163	205	112156062	99.9999	4	101	0.0001
5	To appoint a Director in the place of Shri Pratap V. Ashar (DIN:02436046), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment	Remote e-voting	201	112091340	0	0	0	0	201	112091340	196	112077218	99.9874	5	14122	0.0126
		AGM e-voting	8	64823	0	0	0	0	8	64823	7	64792	99.9522	1	31	0.0478
		TOTAL	209	112156163	0	0	0	0	209	112156163	203	112142010	99.9874	6	14153	0.0126
6	To appoint a Director in the place of Shri Rajesh V. Shah (DIN:00021752), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment	Remote e-voting	201	112091340	0	0	2	1449	199	112089891	194	112075769	99.9874	5	14122	0.0126
		AGM e-voting	8	64823	0	0	0	0	8	64823	7	64792	99.9522	1	31	0.0478
		TOTAL	209	112156163	0	0	2	1449	207	112154714	201	112140561	99.9874	6	14153	0.0126
7	Approval for re-appointment /re-designation/ continuation of Shri Pratap V. Ashar as a Non- executive Director	Remote e-voting	201	112091340	0	0	0	0	201	112091340	196	112077778	99.9879	5	13562	0.0121
		AGM e-voting	8	64823	0	0	0	0	8	64823	7	64792	99.9522	1	31	0.0478
		TOTAL	209	112156163	0	0	0	0	209	112156163	203	112142570	99.9879	6	13593	0.0121
8	Ratification of Cost Auditor's Remuneration	Remote e-voting	201	112091340	0	0	1	38	200	112091302	196	112091182	99.9999	4	120	0.0001
		AGM e-voting	8	64823	0	0	0	0	8	64823	7	64792	99.9522	1	31	0.0478
		TOTAL	209	112156163	0	0	1	38	208	112156125	203	112155974	99.9999	5	151	0.0001
9	Approval of Material Related Party Transactions for FY: 2021-22	Remote e-voting	201	112091340	0	0	40	105032519	161	7058821	155	7057488	99.9811	6	1333	0.0189
		AGM e-voting	8	64823	0	0	0	0	8	64823	7	64792	99.9522	1	31	0.0478
		TOTAL	209	112156163	0	0	40	105032519	169	7123644	162	7122280	99.9809	7	1364	0.0191
10	Retiral benefits to Shri Rajesh V. Shah, Co-Chairman & Managing Director	Remote e-voting	201	112091340	0	0	2	1449	199	112089891	189	111954462	99.8792	10	135429	0.1208
		AGM e-voting	8	64823	0	0	0	0	8	64823	7	64792	99.9522	1	31	0.0478
		TOTAL	209	112156163	0	0	2	1449	207	112154714	196	112019254	99.8792	11	135460	0.1208
11	Retiral benefits to Shri Suketu V. Shah, Joint Managing Director	Remote e-voting	201	112091340	0	0	2	1449	199	112089891	192	111986814	99.9080	7	103077	0.0920
		AGM e-voting	8	64823	0	0	0	0	8	64823	7	64792	99.9522	1	31	0.0478
		TOTAL	209	112156163	0	0	2	1449	207	112154714	199	112051606	99.9081	8	103108	0.0919
12	General approval for Issue of Redeemable Non-convertible Debentures on private placement basis	Remote e-voting	201	112091340	0	0	1	700	200	112090640	195	112077580	99.9883	5	13060	0.0117
		AGM e-voting	8	64823	0	0	0	0	8	64823	7	64792	99.9522	1	31	0.0478
		TOTAL	209	112156163	0	0	1	700	208	112155463	202	112142372	99.9883	6	13091	0.0117



Annexure A 0.01% cumulative redeemable preference shareholders (CRPS)																
MUKAND LIMITED																
Report (Remote E-Voting & E-voting at the AGM) for the AGM held through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") on 18/09/2021.																
Resolu tion No.	Resolution Description	E-voting	Total Votes received		Invalid Votes		Abstain Votes		Valid Votes		Voted in FAVOUR			Voted AGAINST		
			Ballots	No. of Votes / Shares	Ballots	No. of Votes / Shares	Ballots	No. of Votes / Shares	Ballots	No. of Votes / Shares	Ballots	No. of Votes / Shares	%	Ballots	No. of Votes / Shares	%
1	Adoption of financial statements for the year ended 31 March 2021 together with the Directors' and Auditors' Reports thereon	Remote e-voting	85	2433317	0	0	0	0	85	2433317	84	2433277	99.9984	1	40	0.0016
		AGM e-voting	2	8	0	0	0	0	2	8	1	12.5000	1	7	87.5000	
		TOTAL	87	2433325	0	0	0	0	87	2433325	85	2433278	99.9981	2	47	0.0019
2	To declare dividend on 0.01% Cumulative Redeemable Preference Shares at the rate of 0.01% on paid-up/redeemable value of shares for the financial year ended March 31, 2021, and outstanding arrears of dividend for the previous financial years 2014-15 to 2019-20	Remote e-voting	85	2433317	0	0	0	0	85	2433317	85	2433317	100.0000	0	0	0.0000
		AGM e-voting	2	8	0	0	0	0	2	8	1	12.5000	1	7	87.5000	
		TOTAL	87	2433325	0	0	0	0	87	2433325	86	2433318	99.9997	1	7	0.0003
3	To declare dividend on unlisted 8% Cumulative Redeemable Preference Shares at the rate of 8% on paid-up value of shares for the financial year ended March 31, 2021, and outstanding arrears of dividend for the previous financial year FY: 2019-20	Remote e-voting	85	2433317	0	0	0	0	85	2433317	84	2433277	99.9984	1	40	0.0016
		AGM e-voting	2	8	0	0	0	0	2	8	1	12.5000	1	7	87.5000	
		TOTAL	87	2433325	0	0	0	0	87	2433325	85	2433278	99.9981	2	47	0.0019
4	To declare a dividend on Equity Shares at the rate of Re. 1/- (Rupee One only) per equity share for the financial year ended March 31, 2021	Remote e-voting	85	2433317	0	0	0	0	85	2433317	84	2433277	99.9984	1	40	0.0016
		AGM e-voting	2	8	0	0	0	0	2	8	1	12.5000	1	7	87.5000	
		TOTAL	87	2433325	0	0	0	0	87	2433325	85	2433278	99.9981	2	47	0.0019
5	To appoint a Director in the place of Shri Pratap V. Ashar (DIN:02436046), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment	Remote e-voting	85	2433317	0	0	1	40000	84	2393317	83	2393277	99.9983	1	40	0.0017
		AGM e-voting	2	8	0	0	0	0	2	8	1	12.5000	1	7	87.5000	
		TOTAL	87	2433325	0	0	1	40000	86	2393325	84	2393278	99.9980	2	47	0.0020
6	To appoint a Director in the place of Shri Rajesh V. Shah (DIN:00021752), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment	Remote e-voting	85	2433317	0	0	10	239477	75	2193840	73	2193795	99.9979	2	45	0.0021
		AGM e-voting	2	8	0	0	0	0	2	8	1	12.5000	1	7	87.5000	
		TOTAL	87	2433325	0	0	10	239477	77	2193848	74	2193796	99.9976	3	52	0.0024
7	Approval for re-appointment /re-designation/ continuation of Shri Pratap V. Ashar as a Non- executive Director	Remote e-voting	85	2433317	0	0	1	40000	84	2393317	83	2393277	99.9983	1	40	0.0017
		AGM e-voting	2	8	0	0	0	0	2	8	1	12.5000	1	7	87.5000	
		TOTAL	87	2433325	0	0	1	40000	86	2393325	84	2393278	99.9980	2	47	0.0020
8	Ratification of Cost Auditor's Remuneration	Remote e-voting	85	2433317	0	0	0	0	85	2433317	84	2433277	99.9984	1	40	0.0016
		AGM e-voting	2	8	0	0	0	0	2	8	1	12.5000	1	7	87.5000	
		TOTAL	87	2433325	0	0	0	0	87	2433325	85	2433278	99.9981	2	47	0.0019
9	Approval of Material Related Party Transactions for FY: 2021-22	Remote e-voting	85	2433317	0	0	32	1422472	53	1010845	51	1010800	99.9955	2	45	0.0045
		AGM e-voting	2	8	0	0	0	0	2	8	1	12.5000	1	7	87.5000	
		TOTAL	87	2433325	0	0	32	1422472	55	1010853	52	1010801	99.9949	3	52	0.0051
10	Retiral benefits to Shri Rajesh V. Shah, Co-Chairman & Managing Director	Remote e-voting	85	2433317	0	0	10	239477	75	2193840	73	2193795	99.9979	2	45	0.0021
		AGM e-voting	2	8	0	0	0	0	2	8	1	12.5000	1	7	87.5000	
		TOTAL	87	2433325	0	0	10	239477	77	2193848	74	2193796	99.9976	3	52	0.0024
11	Retiral benefits to Shri Suketu V. Shah, Joint Managing Director	Remote e-voting	85	2433317	0	0	10	239477	75	2193840	73	2193795	99.9979	2	45	0.0021
		AGM e-voting	2	8	0	0	0	0	2	8	1	12.5000	1	7	87.5000	
		TOTAL	87	2433325	0	0	10	239477	77	2193848	74	2193796	99.9976	3	52	0.0024
12	General approval for Issue of Redeemable Non-convertible Debentures on private placement basis	Remote e-voting	85	2433317	0	0	0	0	85	2433317	84	2433277	99.9984	1	40	0.0016
		AGM e-voting	2	8	0	0	0	0	2	8	1	12.5000	1	7	87.5000	
		TOTAL	87	2433325	0	0	0	0	87	2433325	85	2433278	99.9981	2	47	0.0019

