

07 November 2020

Corporate Relationship Department,
BSE Limited
25th Floor, P.J. Towers, Dalal Street, Fort,
Mumbai – 400 001

Company Code - 524000

The Manager,
Listing Department,
National Stock Exchange of India Limited
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Symbol - MAGMA

Dear Sir,

Sub: Grant of options under Magma Restricted Stock Option Plan 2014 (MRSOP 2014)

This is to inform you that the Nomination and Remuneration Committee of the Board of Directors of the Company which have been authorized in this regard, at their meeting held on 06 November 2020 have granted 12,80,515 awards at an exercise price of Rs. 38.21/- per share under Magma Restricted Stock Option Plan 2014 (MRSOP 2014) to the eligible employees of the Company

The grant of the above options are in line with SEBI ([Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 as amended from time to time and with the corresponding provisions of the SEBI (Share Based Employee Benefits) Regulations, 2014.

This is for your information and records.

Thanking You,

Yours faithfully,
For Magma Fincorp Limited



Shabnum Zaman
Company Secretary