



GUJARAT THEMIS BIOSYN LIMITED

CIN: L24230GJ1981PLC004878

REGD. OFFICE & FACTORY : 69/C GIDC INDUSTRIAL ESTATE,
VAPI – 396 195, DIST. VALSAD, GUJARAT, INDIA

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GTBL: CS: BSE-CORR/2023-24

28th December, 2023

The Manager,
Corporate Relationship Department,
BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001.
Scrip Code – 506879

Dear Sir / Madam,

Sub: Intimation of cessation of status as “Subsidiary Company”

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we request you to note that Pharmaceutical Business Group (India) Limited (PBG), one of the Promoters of the Company, holding 51.15% shares of the Company have sold 30,00,000 (Thirty Lakhs) equity shares held by them through stock exchange mechanism on 27th December, 2023.

Further, due to this stake sale by PBG, their shareholding has been diluted to 47.02% and accordingly, the Company has ceased to be “Subsidiary” of PBG and now became its Associate Company w.e.f. 27th December, 2023.

We request you to consider this communication towards compliance under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record.

Thanking you,

Yours Faithfully

For Gujarat Themis Biosyn Limited

Rahul Soni
Company Secretary and Compliance Officer