

Date: June 02, 2024

To
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Scrip Code: 500306
ISIN: INE903A01025

Sub: Acquisition of additional equity stake in Allen Reinforced Plastics Private Limited through its wholly owned subsidiary company (WoS) i.e. JK Defence & Aerospace Limited

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation")

Dear Sir(s)/Madam,

In continuation to our earlier intimation dated May 29, 2024 and pursuant to Regulation 30 of the Listing Regulation, we wish to inform you that Jaykay Enterprises Limited ("the Company"), through its wholly owned subsidiary i.e. JK Defence & Aerospace Limited ("JK Defence") has acquired additional 1,94,03,363 equity shares [partly paid-up] in step-down subsidiary i.e. Allen Reinforced Plastics Private Limited ("Allen") on June 02, 2024, offered via Rights Issue.

On Completion of full payment of the above Rights Shares, JK Defence, shareholding in Allen will increase to 92.92%.

The details as required under the SEBI Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given under as **Annexure – A**.

This disclosure will also be hosted on Company's website viz. www.jaykayenterprises.com.

Kindly take the same on record.

Thanking you

Yours Faithfully,
For Jaykay Enterprises Limited

Yogesh Sharma
Company Secretary and Compliance Officer
Membership No.: A29286

Encl.: As above



Details of acquisition of additional equity stake in Allen Reinforced Plastics Private Limited

Sr. No	Particulars	Details								
1.	Name(s) of the Target Entity, details in brief such as size, turnover etc.	Allen Reinforced Plastics Private Limited ("Allen") step-down subsidiary. The total turnover for the financial year 2023-24 as per audited financials was ₹ 22.07 Crores (Rupees Twenty-Two Crores Seven Lakhs)								
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest Save and except what is mentioned and details thereof and whether the same above, is done at 'arm's length"	Allen is the step-down subsidiary and the related party of the Company. The acquisition of additional equity stake in Allen does not fall within related party transactions as per the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.								
3.	Industry to which the entity being acquired belongs	Manufacturing and Defence.								
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	By way of this acquisition, JK Defence stake in the step-down subsidiary i.e. Allen will increase from 76.41% to 92.92%.								
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable								
6.	Indicative time-period for completion of the acquisition	The acquisition of 1,94,03,363 partly paid-up equity shares (at a price of ₹ 2.6/- per equity share (including premium of ₹ 1.6/- per share) is completed today i.e. June 02, 2024. The face value of the shares is INR 10.								
7.	Nature of consideration - whether cash consideration or share swap and details of the same	The consideration for acquisition of the additional equity shares of Allen by JK Defence has been paid in the form of cash.								
8.	Cost of acquisition or the price at which the shares are acquired	~₹ 5.04 Crores (Rupees Five Crores Four Lakhs)								
9.	Percentage of shareholding / control acquired and/or number of shares acquired	Acquired further, 1,94,03,363 partly paid-up equity shares at a price of ₹ 2.6/- per share (including premium of ₹ 1.6/- per share), by JK Defence on June 2, 2024, under Right Issue. On Completion of full payment of the above Rights Shares, JK Defence, shareholding in Allen will increase to 92.92%.								
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Brief background: Allen was incorporated on December 31, 1987 and is involved in the design, development, manufacture and testing of composite and allied engineering products for the purpose of Defence, Aerospace and Engineering products. The Company has its presence in India and turnover details are as follows: <table border="1" data-bbox="842 1756 1445 1859"> <thead> <tr> <th>FY</th> <th>Turnover (Rs. in Crores)</th> </tr> </thead> <tbody> <tr> <td>2024</td> <td>22.07</td> </tr> <tr> <td>2023</td> <td>25.21</td> </tr> <tr> <td>2022</td> <td>28.99</td> </tr> </tbody> </table>	FY	Turnover (Rs. in Crores)	2024	22.07	2023	25.21	2022	28.99
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2022	28.99									

