

November 18, 2022

DCS-CRD BSE Limited First Floor, New Trade Wing Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 023 Fax No.2272 3121/2037/2039  Stock Code: 543213	Listing Compliance National Stock Exchange of India Ltd. Exchange Plaza, 5 <sup>th</sup> Floor Plot No.C/1, 'G'Block Bandra- Kurla Complex Bandra East Mumbai 400 051 Fax No.2659 8237/8238  Stock Code: ROSSARI
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Dear Sir/Madam,

**Sub: Disclosure on Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to the Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure on Related Party Transactions on consolidated basis, in the prescribed format, for the half year ended September 30, 2022.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,

Yours Sincerely,  
**For Rossari Biotech Limited**

**PARUL  
GUPTA**

Digitally signed by  
PARUL GUPTA  
Date: 2022.11.18  
19:24:04 +05'30'



Parul Gupta  
**Company Secretary & Compliance Officer**  
Membership No.: A38895

Encl.: as above

**ROSSARI BIOTECH LIMITED**

(An ISO 9001:2015 & 14001:2015 Certified Company), CIN: L24100MH2009PLC194818

Regd. Office : 201 A - B, 2<sup>nd</sup> Floor, Akrufi Corporate Park, L.B.S Marg, Next to GE Gardens, Kanjurmarg (W) Mumbai - 400078, India. T : +91-22-6123 3800 F : +91-22-2579 6982

Factory : Plot No. 10 & 11, Survey No. 90/1/10/ & 90/1/11/1, Khumbharwadi, Village Naroli, Silvassa - 396235, Dadra & Nagar Haveli (U.T.), India. T : 0260-669 3000

: Plot No. D3/24/3, Opposite ATC Tyre Phase III, G.I.D.C Dahej, Village Galanda, Taluka Vagra, Bharuch-Gujarat - 392130, India. T : +91 2641-3505 03

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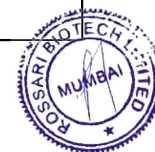
							Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.										
S. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments					
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary			Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)		
1	Rossari Biotech Limited	Mr. Sunil Chari	Key Managerial Personnel	Managerial Remuneration	As per the Companies Act, 2013 and Shareholders' Approval	5.32	-	-									
2	Rossari Biotech Limited	Mr. Edward Menezes	Key Managerial Personnel	Managerial Remuneration		5.32	-	-									
3	Rossari Biotech Limited	Mr.Mikhail Menezes	Relative of Directors	Salary		2.94	-	-									
4	Rossari Biotech Limited	Mr.Yash Chari	Relative of Directors	Salary		2.95	-	-									
5	Rossari Biotech Limited	Mr. Ketan Sablok	Key Managerial Personnel	Salary	-	7.66	-	-									
6	Rossari Biotech Limited	Ms. Manasi Nisal	Key Managerial Personnel	Salary	-	4.04	-	-									
7	Rossari Biotech Limited	Ms. Parul Gupta	Key Managerial Personnel	Salary	-	1.07	-	-									
8	Rossari Biotech Limited	Mr. Goutam Bhattacharya	Independent Director	Sitting Fees	-	0.90	-	-									
9	Rossari Biotech Limited	Ms. Meher Castelino	Independent Director	Sitting Fees	-	0.50	-	-									
10	Rossari Biotech Limited	Mr. Aseem Dhru	Independent Director	Sitting Fees	-	0.65	-	-									
11	Rossari Biotech Limited	Mr. Robin Banerjee	Independent Director	Sitting Fees	-	0.80	-	-									
12	Rossari Biotech Limited	Mr. Sharabh Pachory	Independent Director	Sitting Fees	-	0.35	-	-									
13	Rossari Biotech Limited	Buzil Rossari Private Limited	Wholly Owned Subsidiary Company	Sales	450.00	136.89	85.18	140.94									
14	Rossari Biotech Limited	Buzil Rossari Private Limited	Wholly Owned Subsidiary Company	Purchase	30.00	0.13	-	-									
15	Rossari Biotech Limited	Buzil Rossari Private Limited	Wholly Owned Subsidiary Company	Interest Income on Loan	The Audit Committee has approved an aggregate limit of Rs.250 million	0.85	2.95	0.07									
16	Rossari Biotech Limited	Buzil Rossari Private Limited	Wholly Owned Subsidiary Company	Loans Given		24.00	25.70	20.00				8.00	12 Months	Unsecured	General Business Purpose		
17	Rossari Biotech Limited	Buzil Rossari Private Limited	Wholly Owned Subsidiary Company	Loans Repaid		29.70	25.70	20.00				8.00	12 Months	Unsecured	General Business Purpose		
18	Rossari Biotech Limited	Buzil Rossari Private Limited	Wholly Owned Subsidiary Company	Employee Cost - Recovery	The Audit Committee has approved an aggregate limit of Rs.20 million	5.88	-	-									
19	Rossari Biotech Limited	Buzil Rossari Private Limited	Wholly Owned Subsidiary Company	Employee Cost - Reimbursement		0.46	-	-									



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	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
20	Rossari Biotech Limited	Rossari Personal Care Products Private Limited	Wholly Owned Subsidiary Company	Sales	-	-	3.07	3.07								
21	Rossari Biotech Limited	Tristar Intermediates Private Limited	Subsidiary Company	Sales	The Audit Committee has approved an aggregate limit of Rs.150 million	6.66	38.02	19.52								
22	Rossari Biotech Limited	Tristar Intermediates Private Limited	Subsidiary Company	Commission Income		9.02	-	-								
23	Rossari Biotech Limited	Tristar Intermediates Private Limited	Subsidiary Company	Purchase	270.00	136.42	-	78.65								
24	Rossari Biotech Limited	Tristar Intermediates Private Limited	Subsidiary Company	Employee Cost - Recovery	The Audit Committee has approved an aggregate limit of Rs.30 million	6.19	-	-								
25	Rossari Biotech Limited	Tristar Intermediates Private Limited	Subsidiary Company	Recovery of Expenses		0.16	-	-								
26	Rossari Biotech Limited	Tristar Intermediates Private Limited	Subsidiary Company	Investment in Equity Shares	Refer Note No. 5	92.75	-	-								
27	Rossari Biotech Limited	Unitop Chemicals Private Limited	Subsidiary Company	Sales	The Audit Committee has approved an aggregate limit of Rs.150 million	59.32	67.07	22.10								
28	Rossari Biotech Limited	Unitop Chemicals Private Limited	Subsidiary Company	Commission Income		17.97	-	-								
29	Rossari Biotech Limited	Unitop Chemicals Private Limited	Subsidiary Company	Purchase	1,750.00	178.49	26.70	124.28								
30	Rossari Biotech Limited	Unitop Chemicals Private Limited	Subsidiary Company	Employee Cost - Recovery	The Audit Committee has approved an aggregate limit of Rs.80 million	16.94	-	-								
31	Rossari Biotech Limited	Unitop Chemicals Private Limited	Subsidiary Company	Recovery of Expenses		0.26	-	-								
32	Rossari Biotech Limited	Unitop Chemicals Private Limited	Subsidiary Company	Investment in Equity Shares	Refer Note No. 6	892.56	-	-								
33	Rossari Biotech Limited	Romakk Chemicals Private Limited	Associate	Sales	10.00	0.90	6.81	3.13								
34	Rossari Biotech Limited	Romakk Chemicals Private Limited	Associate	Purchase	400.00	176.34	52.41	63.62								
35	Rossari Biotech Limited	Romakk Chemicals Private Limited	Associate	Employee Cost - Recovery	The Audit Committee has	2.65	-	-								



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36	Rossari Biotech Limited	Romakk Chemicals Private Limited	Associate	Recovery of Expenses	approved an aggregate limit of Rs.10 million	0.10	-	-									
37	Rossari Biotech Limited	Romakk Chemicals Private Limited	Associate	Dividend received	-	1.57	-	-									
38	Buzil Rossari Private Limited	Unitop Chemicals Private Limited	Fellow Subsidiary	Sales	-	0.01	0.32	0.34									
39	Buzil Rossari Private Limited	Unitop Chemicals Private Limited	Fellow Subsidiary	Employee Cost - Recovery	-	0.68	-	-									
40	Buzil Rossari Private Limited	Tristar Intermediates Private Limited	Fellow Subsidiary	Sales	-	0.00	0.28	0.37									
41	Buzil Rossari Private Limited	Tristar Intermediates Private Limited	Fellow Subsidiary	Employee Cost - Recovery	-	0.34	-	-									
42	Unitop Chemicals Private Limited	Tristar Intermediates Private Limited	Fellow Subsidiary	Sales	-	29.08	8.51	2.59									
43	Unitop Chemicals Private Limited	Hextar Unitop SDN BHD	Joint Venture	Sales	-	13.33	4.80	5.39									
44	Romakk Chemicals Private Limited	Mr. Sunil Chari	Key Managerial Personnel	Dividend Paid	-	0.00	-	-									
45	Romakk Chemicals Private Limited	Mr. Edward Menezes	Director	Dividend Paid	-	0.00	-	-									
46	Romakk Chemicals Private Limited	Mr.Mikhail Menezes	Director	Dividend Paid	-	0.00	-	-									
47	Romakk Chemicals Private Limited	Mr. Yash Chari	Director	Dividend Paid	-	0.00	-	-									
48	Romakk Chemicals Private Limited	Nitin Sethi	Key Managerial Personnel	Managerial Remuneration	-	1.50	-	-									
49	Romakk Chemicals Private Limited	Amit Malhotra	Key Managerial Personnel	Managerial Remuneration	-	0.60	-	-									
50	Romakk Chemicals Private Limited	Tristar Intermediates Private Limited	Enterprises on which key managerial persons or their relatives are able to exercise significant influence	Purchase	-	0.02	-	-									
51	Romakk Chemicals Private Limited	K K Chempro India Private Limited	Enterprises on which key managerial persons or their relatives are able to exercise significant influence	Rent Paid	-	0.60	-	-									



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52	Romakk Chemicals Private Limited	Nitin Sethi (HUF)	Enterprises on which key managerial persons or their relatives are able to exercise significant influence	Rent Paid	-	0.45	-	-								
53	Romakk Chemicals Private Limited	Sumant Agrawal (HUF)	Enterprises on which key managerial persons or their relatives are able to exercise significant influence	Rent Paid	-	0.45	-	-								
54	Romakk Chemicals Private Limited	K K Chempro India Private Limited	Enterprises on which key managerial persons or their relatives are able to exercise significant influence	Sales	-	0.24	-	-								
55	Romakk Chemicals Private Limited	K K Chempro India Private Limited	Enterprises on which key managerial persons or their relatives are able to exercise significant influence	Purchase	-	12.97	4.10	9.45								
Total (of Note 6b)						1,888.98										

**Notes:**

- Dividend paid by Rossari Biotech Limited ("the Company") to related parties is not included in statement above since payment of dividend by a listed company is not a related party transaction as per Regulation 2(1)(zc) of the SEBI LODR Regulations.
- The value of the related party transaction approved by the audit committee represents the value approved by audit committee of the Company.
- Remuneration does not include stock options granted in accordance with the Rossari Employee Stock Option Plan- 2019, these options would vest after fulfillment of vesting conditions in accordance with the plan. Remuneration reported pertains to the amount paid during the period.
- Transactions between members of the Group (between Rossari Biotech Limited and its subsidiary or between subsidiaries) are reported once.
- The Company has acquired additional 8% stake in Tristar Intermediates Private Limited its subsidiary from the existing shareholders as per the Share Purchase and Shareholders Agreement. Further, the remaining 16% equity shares will be acquired in two tranches subject to completion of the customary terms and conditions.
- The Company has acquired additional 15% stake in Unitop Chemicals Private Limited its subsidiary from the existing shareholders as per the Share Purchase Agreement. Further, the remaining 20% equity shares will be acquired in third tranche subject to completion of the customary terms and conditions.

**For Rossari Biotech Limited**  
  
 PARUL GUPTA  
 Parul Gupta  
**Company Secretary & Compliance Officer**  
 Membership No.: A38895

