

BANSIONS TEA INDUSTRIES LIMITED

Regd. Office: 264, M.G. ROAD, SILIGURI, DARJEELING, WEST BENGAL – 734405

CIN: L15520WB1987PLC042982

12th August, 2017

To
The General Manager-Listing
Corporate Relationship Department
BSE Limited, Ground Floor,
P.J. Towers, Dalal Street,
Mumbai-400001

Scrip Code: - 519353

Dear Sir/Madam,

Sub: Outcome of the meeting of the Board of Directors held on August 12, 2017.

Ref: Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, the Board of Directors of the at their meeting held on August 12, 2017 at the Registered Office of the Company *inter-alia* has, considered and approved the following: -

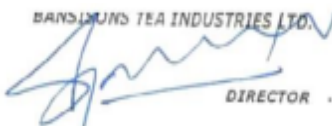
- 1) The Company has approved the of Un-Audited Financial Results (UFR) for the first quarter ended on June 30, 2017, along with the Statutory Auditors' Limited Review Report.
- 2) Reviewed the business of the company

The Board Meeting commenced at 17.00 p.m. and concluded at 17.30 p.m.

You are requested to take the above information on records and disseminated the same on your respective websites.

Thanking you,

Yours faithfully,

BANSIONS TEA INDUSTRIES LTD.

DIRECTOR

Sandeep Agarwal
Whole Time Director
DIN: 00688647

Encl.: a/a

MANOJ KUMAR GOYAL

CHARTERED ACCOUNTANTS

The Limited Review Report


Review Report
To Bansisons Tea Industries Ltd

We have reviewed the accompanying statement of unaudited financial results of Bansisons Tea Industries Ltd for the period ended 30th June, 2017. This statement is responsibilities of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and Analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MANOJ KUMAR GOYAL
Chartered Accountants


CA MANOJ KUMAR GOYAL

Proprietor

Membership No: 056945



Place: Siliguri
Date: 12/08/2017

Financial results by company

| PART I | | | | | | (Rs. in thousand) |
|--|-----------------------|---------------------------------|--|--|----------------------------|--------------------------|
| Statement of Standalone Unaudited Results for the Quarter Ended 30/06/2017 | | | | | | |
| Particulars | 3 months ended | Preceding 3 months ended | Corresponding 3 months ended in the previous year | Year to date figures for current period ended | Previous year ended | |
| | (30/06/2017) | (31/03/2017) | (30/06/2016) | (30/06/2017) | (31/03/2017) | |
| (Refer Notes Below) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | |
| I Revenue from Operation | 0.00 | 2069.15 | 3600.00 | 0.00 | 14922.86 | |
| II Other income | 4619.52 | 0.00 | 0.00 | 4619.52 | 0.00 | |
| III Total Revenue (I + II) | 4619.52 | 2069.15 | 3600.00 | 4619.52 | 14922.86 | |
| IV Expenses | | | | | | |
| (a) Cost of materials consumed | 0.00 | 0.00 | 1653.00 | 0.00 | 2590.63 | |
| (b) Purchase of stock-in-trade | 3483.59 | 1920.85 | 987.00 | 3483.59 | 3859.79 | |
| © Changes in inventories of finished goods, work-in-progress and stock-in-trade | (4.12) | (242.39) | 2.00 | (4.12) | 0.00 | |
| (d) Employee benefits expense | 328.72 | 410.36 | 319.00 | 328.72 | 5502.16 | |
| (e) Finance Cost | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| (f) Depreciation and amortisation expense | 79.31 | 102.84 | 87.00 | 79.31 | 387.69 | |
| (g) Other expenses | 411.70 | 716.99 | 226.00 | 411.70 | 2096.69 | |
| Total expenses | 4299.20 | 2908.65 | 3274.00 | 4299.20 | 14436.96 | |
| V Profit / (Loss) before exceptional and extraordinary items and tax (III - IV) | 320.32 | (839.50) | 326.00 | 320.32 | 485.91 | |
| VI Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| VII Profit / (Loss) before extraordinary items and tax (V - VI) | 320.32 | (839.50) | 326.00 | 320.32 | 485.91 | |
| VIII Extraordinary items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| IX Profit before tax (VII- VIII) | 320.32 | (839.50) | 326.00 | 320.32 | 485.91 | |
| X Tax expense - Provision for taxation | 0.00 | 0.00 | 0.00 | 0.00 | 251.15 | |
| XI Net Profit / (Loss) or the period from continuing operations (VII-VIII) | 320.32 | (839.50) | 326.00 | 320.32 | 234.75 | |
| XII Profit/(loss) from discontinuing operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| XIII Tax expense of discontinuing operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII) | 320.32 | (839.50) | 326.00 | 320.32 | 234.75 | |
| XV Profit (Loss) for the period (XI + XIV) | 320.32 | (839.50) | 326.00 | 320.32 | 234.75 | |


| | | | | | | |
|---------------------------------------|------|--------|------|------|------|------|
| | | | | | | |
| XVI Earnings per equity share: | | | | | | |
| (1) Basic | 0.01 | (0.00) | 0.00 | 0.00 | 0.00 | 0.00 |
| (2) Diluted | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

Notes:

1. The above results were reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on 12th August, 2017
2. The Company has only single Reportable Business Segment.
3. During the quarter ended 30th June 2017, Nil complaints were received and attended.
4. Previous quarter's figures have been re-grouped / re-arranged wherever necessary.
5. These financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values, the provisions of the Companies Act, 2013 ('Act') (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

Place : Siliguri
Date : 12/08/2017

By Order of the Board of Directors
For Bansisons Tea Industries Limited


BANSISONS TEA INDUSTRIES LTD.
DIRECTOR

Sandeep Agarwal
DIN: 00688647
Director