

LATL:CS:BM:2022-23

February 13, 2023

BSE Limited Listing & Compliance Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001	The National Stock Exchange of India Limited Listing & Compliance Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051
Security Code : 532796	Symbol: LUMAXTECH

Subject: 1) Outcome of Board Meeting held on Monday, February 13, 2023
2) Submission of Un-audited Standalone and Consolidated Financial Results for 3rd Quarter and Nine Months ended December 31, 2022.

Dear Sir/Ma'am,

Pursuant to the provisions of Regulation 30 and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the Listing Regulations"), we hereby inform you that the Board of Directors at their Meeting held today i.e., **Monday, February 13, 2023**, have inter-alia, considered and approved the following matters:

1. The Un-audited Standalone & Consolidated Financial Results for the 3rd Quarter and Nine Months ended December 31, 2022, as reviewed and recommended by Audit Committee. A copy of Standalone & Consolidated Un-Audited Financial Results along with the Limited Review Reports, received from M/s S.R. Batliboi & Co. LLP, Statutory Auditors, are enclosed herewith as per Regulation 33 of the Listing Regulations; The extracts of Consolidated results will be published in the Newspapers in terms of Regulation 47(1) of the Listing Regulations.
2. Re-appointment of Mr. Dhanesh Kumar Jain (DIN: 00085848) as Executive Chairman - Whole Time Director (Key Managerial Personnel) of the Company for a further period of 3 (Three) Years w.e.f. May 28, 2023, upon expiry of his present tenure, as recommended by the Nomination and Remuneration Committee subject to approval of Shareholders by way of Special Resolution. Mr. Dhanesh Kumar Jain is not debarred from holding office of Executive Chairman - Whole Time Director (Key Managerial Personnel) by virtue of any SEBI order or any other such Authority;
3. Re-appointment of Mr. Anmol Jain (DIN: 00004993) as Managing Director (Key Managerial Personnel) of the Company for a further period of 3 (Three) years w.e.f. May 28, 2023, upon expiry of his present tenure, as recommended by the Nomination and Remuneration Committee subject to approval of Shareholders by way of Special Resolution. Mr. Anmol Jain is not debarred from holding office of Managing Director (Key Managerial Personnel) by virtue of any SEBI order or any other such Authority;
4. Re-appointment of Mr. Arun Kumar Malhotra (DIN: 00132951) as Non – Executive Independent Director of the Company for second term of 5 years w.e.f. July 28 2023, upon expiry of his first term, as recommended by the Nomination and Remuneration Committee subject to the approval of Shareholders by way of Special Resolution. Mr. Arun Kumar Malhotra is not debarred from holding office of Non – Executive Independent Director by virtue of any SEBI order or any other such Authority;



5. Re-appointment of Mr. Avinash Parkash Gandhi (DIN: 00161107) as Non – Executive Independent Director of the Company for second term of 5 years w.e.f. November 12, 2023, upon expiry of his first term, as recommended by the Nomination and Remuneration Committee subject to the approval of Shareholders by way of Special Resolution. Mr. Avinash Parkash Gandhi is not debarred from holding office of Non – Executive Independent Director by virtue of any SEBI order or any other such Authority;

The detailed disclosure as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 along with the details as required under Regulation 30 and other relevant provisions of Listing Regulations , with regard to the aforesaid re-appointments is enclosed herewith as **Annexure-1**;

6. Adoption of new set of Memorandum and Articles of Association of the Company in conformity with Companies Act, 2013 and adopt the same subject to the approval of Shareholders of the Company;
7. Amendment in "Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information". Copy of the amended policy is enclosed herewith as **Annexure-2**;
8. Draft notice of Postal Ballot along with the explanatory statement and other related documents thereof to seek approval of the shareholders of the Company for item no. 2, 3 ,4, 5 & 6 above; and
9. Appointment of Mr. Maneesh Gupta, Practicing Company Secretary (FCS No. 4982) as Scrutinizer to conduct the Postal Ballot process in fair and transparent manner. The Board has also fixed the cut-off date as February 17, 2023, to determine the eligible shareholders to whom the postal ballot notice would be sent and for the purpose of e-voting.

The aforesaid information shall also be made available on the website of the Company at www.lumaxworld.in/lumaxautotech

The Meeting commenced at 12.15 P.M. and concluded at 02:55 PM.

You are requested to take the above information in your records.

Thanking you,

For **Lumax Auto Technologies Limited**

Raajesh Kumar Gupta
Vice President & Group Head
(Secretarial, Legal & Internal Audit)
Membership No. A8709



Encl: As stated Above



Lumax Auto Technologies Limited

Regd. Office : 2nd Floor, Harbans Bhawan-II, Commercial Complex, Nangal Raya, New Delhi- 110046

Website: www.lumaxworld.in/lumaxautotech Tel: +91 11 49857832

Email: shares@lumaxmail.com, CIN: L31909DL1981PLC349793



(Rs. in Lakhs unless otherwise stated)

Statement of Standalone un-audited financial results for the quarter and nine months ended December 31, 2022

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)
	Income from operations						
	a) Revenue from contracts with customers	31,663.65	34,903.47	33,094.12	96,029.94	85,323.32	1,15,703.46
	b) Other income	877.64	915.45	511.13	2,763.18	1,704.57	2,161.56
1	Total Income	32,541.29	35,818.92	33,605.25	98,793.12	87,027.89	1,17,865.02
	Expenses						
	a) Cost of raw materials, components and moulds consumed	15,426.46	17,831.60	16,832.02	48,073.12	45,256.02	60,186.97
	b) Purchases of traded goods	6,969.15	6,968.02	6,484.77	19,637.87	14,896.71	21,282.11
	c) Changes in inventories of finished goods, work-in-progress and traded goods	(184.85)	(344.57)	(4.45)	(428.61)	(227.99)	(168.41)
	d) Employee benefits expense	3,149.61	3,372.86	3,024.74	9,553.33	8,560.02	11,326.84
	e) Finance Costs	246.54	240.60	150.62	670.81	427.17	601.12
	f) Depreciation and amortisation expense	765.11	750.17	717.68	2,221.41	1,973.74	2,661.61
	g) Other expenses	3,721.44	4,218.79	3,974.26	11,556.05	10,262.30	14,050.24
2	Total expenses	30,093.46	33,037.47	31,179.64	91,283.98	81,147.97	1,09,940.48
3	Profit before exceptional items and tax (1-2)	2,447.83	2,781.45	2,425.61	7,509.14	5,879.92	7,924.54
4	Exceptional Items	-	-	-	-	-	175.05
5	Profit before tax (3-4)	2,447.83	2,781.45	2,425.61	7,509.14	5,879.92	7,749.49
	Tax Expenses						
	Current tax	579.04	691.15	625.31	1,781.53	1,538.10	1,931.38
	Adjustment of tax relating to earlier years	14.65	6.00	0.37	8.75	0.37	(28.08)
	Deferred tax charge/ (credit)	38.41	(89.41)	23.44	(93.68)	(98.36)	(16.43)
6	Total Tax Expenses	632.10	607.74	649.12	1,696.60	1,440.11	1,886.87
7	Net Profit for the period/year (5-6)	1,815.73	2,173.71	1,776.49	5,812.54	4,439.81	5,862.62
	Other Comprehensive Income/ (Loss) (net of tax)						
	Other Comprehensive Income/ (Loss) not to be reclassified to statement of profit and loss in subsequent year/period						
	Re-measurement Gain/ (Loss) on defined benefits plans	1.57	3.13	(18.15)	4.70	(54.45)	6.27
	Income tax effect	(0.39)	(0.79)	4.56	(1.18)	13.70	(1.58)
	Gain/ (Loss) on FVTOCI equity securities	345.71	1,852.99	(1,312.50)	4,221.00	(2,159.85)	(3,638.68)
	Income tax effect	-	-	-	-	-	26.21
8	Total Other Comprehensive Income/ (Loss) (net of tax)	346.89	1,855.33	(1,326.09)	4,224.52	(2,200.60)	(3,607.78)
9	Total Comprehensive Income for the period/year (net of tax) (7+8)	2,162.62	4,029.04	450.40	10,037.06	2,239.21	2,254.84
10	Paid-up equity share capital (face value of Rs. 2 per share)	1,363.15	1,363.15	1,363.15	1,363.15	1,363.15	1,363.15
11	Other equity						47,658.16
12	Earnings per share (face value of Rs. 2 each) (not annualised)						
	Basic & Diluted (in Rs.)	2.66	3.19	2.61	8.53	6.51	8.60

Notes:

1. The above standalone financial results of Lumax Auto Technologies Limited ('the Company') have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 13, 2023.

2. These standalone financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS) as notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended.

3. The Company's business activity falls within a single business segment i.e. manufacturing and trading of Automotive Components, accordingly there are no additional disclosures to be furnished in accordance with the requirement of Ind AS 108 "Operating Segments" with respect to single reportable segment. Further, the operations of the Company is domiciled in India and therefore there are no reportable geographical segment.

4. The above financial results are available on the Company's website www.lumaxworld.in/lumaxautotech and also on the websites of NSE (www.nseindia.com) and BSE (www.bseindia.com).

For and on behalf of the Board of Directors of
Lumax Auto Technologies Limited



D. K. Jain
Chairman
DIN: 00085848



Place : Gurugram
Date : February 13, 2023

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Lumax Auto Technologies Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Lumax Auto Technologies Limited (the "Company") for the quarter ended December 31, 2022 and year to date from April 1, 2022 to December 31, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Co. LLP
Chartered Accountants
ICAI Firm registration number: 301003E/E300005

per Amit Yadav
Partner
Membership No.: 501753

UDIN: 23501753BGXRUY1991

Place: Gurugram
Date February 13, 2023



Lumax Auto Technologies Limited

Regd. Office : 2nd Floor, Harbans Bhawan-II, Commercial Complex, Nangal Raya, New Delhi- 110046
 Website: www.lumaxworld.in/lumaxautotech Tel: +91 11 49857832
 Email: shares@lumaxmail.com, CIN: L31909DL1981PLC349793



(Rs. in Lakhs unless otherwise stated)

Statement of Consolidated un-audited financial results for the quarter and nine months ended December 31, 2022

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)
	Income from operations						
	a) Revenue from contracts with customers	44,519.71	48,700.35	42,755.85	1,35,413.25	1,09,099.58	1,50,792.43
	b) Other income	689.95	769.70	285.88	1,859.18	889.17	1,281.29
1	Total Income	45,209.66	49,470.05	43,041.73	1,37,272.43	1,09,988.75	1,52,073.72
	Expenses						
	a) Cost of raw materials, components and moulds consumed	23,484.47	26,577.60	22,957.64	72,985.41	60,069.96	82,060.46
	b) Purchases of traded goods	6,969.15	6,968.02	6,484.77	19,637.87	14,896.71	21,282.11
	c) Changes in inventories of finished goods, work-in-progress and traded goods	(354.52)	(510.87)	(50.65)	(906.96)	(635.26)	(549.58)
	d) Employee benefits expense	4,802.31	4,930.27	4,273.87	14,315.36	12,206.51	16,275.19
	e) Finance costs	338.00	333.49	219.96	946.50	661.12	933.03
	f) Depreciation and amortisation expense	1,210.06	1,184.73	1,016.93	3,524.26	2,814.38	3,950.59
	g) Other expenses	4,889.95	5,547.36	4,584.30	15,017.56	11,967.67	16,598.90
2	Total expenses	41,339.42	45,030.60	39,486.82	1,25,520.00	1,01,981.09	1,40,550.70
3	Profit before share of joint ventures, exceptional items and tax (1-2)	3,870.24	4,439.45	3,554.91	11,752.43	8,007.66	11,523.02
4	Share of loss of joint ventures	-	-	(12.21)	-	(57.41)	(57.41)
5	Profit before exceptional items and tax (3+4)	3,870.24	4,439.45	3,542.70	11,752.43	7,950.25	11,465.61
6	Exceptional items	-	-	-	-	-	175.05
7	Profit before tax (5-6)	3,870.24	4,439.45	3,542.70	11,752.43	7,950.25	11,290.56
	Tax Expenses						
	Current tax	1,025.69	1,157.33	953.37	3,099.84	2,331.54	3,117.11
	Adjustment of tax relating to earlier years	18.70	6.86	0.38	13.66	0.38	(34.69)
	Deferred tax charge/ (credit)	36.15	(105.77)	48.83	(133.68)	(40.82)	20.76
8	Total Tax Expenses	1,080.54	1,058.42	1,002.58	2,979.82	2,291.10	3,103.18
9	Net Profit for the period/year (7-8)	2,789.70	3,381.03	2,540.12	8,772.61	5,659.15	8,187.38
	Other Comprehensive Income/ (Loss) (net of tax)						
	Other Comprehensive Income/ (Loss) not to be reclassified to the statement of profit and loss in subsequent year/period						
	Re-measurement Gain/ (Loss) on defined benefits plans	12.63	14.20	(17.49)	37.89	(52.65)	62.46
	Income tax effect	(3.18)	(3.58)	4.42	(9.54)	13.22	(15.73)
	Gain/ (Loss) on FVTOCI equity securities	345.71	1,852.99	(1,312.50)	4,221.00	(2,159.85)	(3,638.68)
	Income tax effect	-	-	-	-	-	26.21
10	Total Other Comprehensive Income/ (Loss) (net of tax)	355.16	1,863.61	(1,325.57)	4,249.35	(2,199.28)	(3,565.74)
11	Total Comprehensive Income for the period/year (net of tax) (9+10)	3,144.86	5,244.64	1,214.55	13,021.96	3,459.87	4,621.64
12	Profit attributable to:						
	a) Owners of Lumax Auto Technologies Limited	2,334.50	2,907.09	2,157.18	7,423.02	4,837.23	6,940.90
	b) Non- controlling interests	455.20	473.94	382.94	1,349.59	821.92	1,246.48
	Total (a+b)	2,789.70	3,381.03	2,540.12	8,772.61	5,659.15	8,187.38
13	Other Comprehensive Income/ (Loss) attributable to:						
	a) Owners of Lumax Auto Technologies Limited	353.83	1,862.27	(1,324.25)	4,245.34	(2,195.32)	(3,575.58)
	b) Non- controlling interests	1.33	1.34	(1.32)	4.01	(3.96)	9.84
	Total (a+b)	355.16	1,863.61	(1,325.57)	4,249.35	(2,199.28)	(3,565.74)
14	Total Comprehensive Income attributable to: (12+13)						
	a) Owners of Lumax Auto Technologies Limited	2,688.33	4,769.36	832.93	11,668.36	2,641.91	3,365.32
	b) Non- controlling interests	456.53	475.28	381.62	1,353.60	817.96	1,256.32
	Total (a+b)	3,144.86	5,244.64	1,214.55	13,021.96	3,459.87	4,621.64
15	Paid-up equity share capital (face value of Rs. 2 per share)	1,363.15	1,363.15	1,363.15	1,363.15	1,363.15	1,363.15
16	Other equity						53,029.32
17	Earnings per share (face value of Rs. 2 each) (not annualised)						
	Basic & Diluted (in Rs.)	3.43	4.27	3.16	10.89	7.10	10.18
	Key Standalone Financial Information						
1	Revenue from contracts with customers	31,663.65	34,903.47	33,094.12	96,029.94	85,323.32	1,15,703.46
2	Profit before exceptional items and tax for the period/year	2,447.83	2,781.45	2,425.61	7,509.14	5,879.92	7,924.54
3	Total Comprehensive Income for the period/year	2,162.62	4,029.04	450.40	10,037.06	2,239.21	2,254.84

Notes:

- The above consolidated financial results of Lumax Auto Technologies Limited ("the Company") and its subsidiaries (together referred as "the Group") have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 13, 2023.
- These consolidated financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS) as notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended. The said financial results represents the results of the Group which have been prepared in accordance with Ind AS 110 "Consolidated Financial Statements".
- The Group business activity falls within a single business segment i.e. manufacturing and trading of Automotive Components, accordingly there are no additional disclosures to be furnished in accordance with the requirement of Ind AS 108 "Operating Segments" with respect to single reportable segment. Further, the operations of the Group is domiciled in India and therefore there are no reportable geographical segment.
- The above financial results are available on the Company's website www.lumaxworld.in/lumaxautotech and also on the websites of NSE (www.nseindia.com) and BSE (www.bseindia.com).



For and on behalf of the Board of Directors of
Lumax Auto Technologies Limited

D. K. Jain
Chairman
DIN: 00085848



Place : Gurugram
Date : February 13, 2023

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Lumax Auto Technologies Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Lumax Auto Technologies Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended December 31, 2022 and year to date from April 01, 2022 to December 31, 2022 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

S.No.	Name of the entity	Nature
1.	Lumax Auto Technologies Limited	Holding
2.	Lumax Mannoh Allied Technologies Limited	Subsidiary
3.	Lumax Integrated Ventures Private Limited	Subsidiary
4.	Lumax Cornaglia Auto Technologies Private Limited	Subsidiary
5.	Lumax Management Services Private Limited	Subsidiary
6.	Lumax Mettalics Private Limited	Subsidiary
7.	Lumax FAE Technologies Private Limited	Subsidiary
8.	Lumax JOPP Allied Technologies Private Limited	Subsidiary
9.	Lumax Yokowo Technologies Private Limited	Subsidiary
10.	Lumax Ituran Telematics Private Limited	Subsidiary
11.	Lumax Alps Alpine India Private Limited	Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued



S.R. BATLIBOI & Co. LLP

Chartered Accountants

thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of seven subsidiaries, whose unaudited interim financial results includes total revenues of Rs. 9,825.54 lakhs and Rs. 30,826.60 lakhs, total net profit after tax of Rs. 556.85 lakhs and Rs. 2,369.69 lakhs, and total comprehensive income of Rs. 565.13 lakhs and Rs. 2,394.53 lakhs for the quarter ended December 31, 2022 and the period ended on that date respectively as considered in the Statement which have been reviewed by their respective independent auditors.

The independent auditor's reports on interim financial information/ financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of matters stated above is not modified with respect to our reliance on the work done and the reports of the other auditors.

For S.R. Batliboi & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005

per **Amit Yadav**

Partner

Membership No.: 501753



UDIN: 23501753BGXRUZ5171

Place: Gurgaon

Date: February 13, 2023

Annexure-1

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S. No.	Particulars	Disclosure	
		Mr. Dhanesh Kumar Jain (DIN: 00085848)	Mr. Anmol Jain (DIN: 00004993)
1.	Reason for change viz., appointment, resignation, removal, death or otherwise	Re-appointment of Mr. Dhanesh Kumar Jain (DIN: 00085848) as Executive Chairman -Whole Time Director (Key Managerial Personnel) of the Company.	Re-appointment of Mr. Anmol Jain (DIN: 00004993) as Managing Director (Key Managerial Personnel) of the Company.
2.	Date of appointment/cessation (as applicable)	May 28, 2023	May 28, 2023
3.	Terms of Appointment	Re-appointment as Executive Chairman - Whole Time Director (Key Managerial Personnel) of the Company for further period of 3 (Three) Years w.e.f. May 28, 2023 subject to approval of the Shareholders by way of Special Resolution.	Re-appointment as Managing Director (Key Managerial Personnel) of the Company for further period of 3 (Three) Years w.e.f. May 28, 2023 subject to approval of the Shareholders by way of Special Resolution.
4.	Brief Profile	<p>Mr. Dhanesh Kumar Jain, aged 80 years, is a MBA from Delhi University & has successfully completed President Management Program from Harvard Business School.</p> <p>He is among the pioneers of the Indian Auto Component Industry. His enigmatic vision and management skills has been the guiding light behind the DK Jain Group of companies. Mr. Dhanesh Kumar Jain having experience of more than 57 years in the automotive industry in management, operations & administrative roles.</p>	<p>Mr. Anmol Jain, aged 43 years, is Bachelors in Business Administration in Finance & Supply Chain Management (Double major) from Michigan State University, U.S.A.</p> <p>He worked as a management Trainee with GHSP, U.S.A. & subsequently, joined Lumax Group in 2000 & having experience of more than 22 years.</p>
5.	Disclosure of relationship between Directors	Mr. Dhanesh Kumar Jain is father of Mr. Deepak Jain and Mr. Anmol Jain, Directors of the Company.	Mr. Anmol Jain is Son of Mr. Dhanesh Kumar Jain and Brother of Mr. Deepak Jain, Directors of the Company.



S. No.	Particulars	Disclosure	
		Mr. Arun Kumar Malhotra (DIN: 00132951)	Mr. Avinash Parkash Gandhi (DIN: 00161107)
1.	Reason for change viz., appointment, resignation, removal, death or otherwise	Re-appointment of Mr. Arun Kumar Malhotra (DIN: 00132951) as Non-Executive Independent Director of the Company.	Re-appointment of Mr. Avinash Parkash Gandhi (DIN: 00161107) as Non- Executive Independent Director of the Company.
2.	Date of appointment/cessation (as applicable)	July 28, 2023	November 12, 2023
3.	Terms of Appointment	Re-appointment as Non- Executive Independent Director of the Company for the second term of 5 years w.e.f. July 28, 2023, subject to approval of the Shareholders by way of Special Resolution.	Re-appointment as Non- Executive Independent Director of the Company for the second term of 5 years w.e.f. November 12, 2023, subject to approval of the Shareholders by way of Special Resolution.
4.	Brief Profile	<p>Mr. Arun Kumar Malhotra, aged 64, is B.E Mechanical & MBA from IIM, Kolkata He is an Indian automotive sector veteran. He worked as Managing Director with Nissan India and thereafter, as Senior Corporate Advisor at Nissan India.</p> <p>He has more than 32 years of experience with organization like Escorts, Bajaj Auto Ltd, and Maruti Suzuki India Ltd.</p>	<p>Mr. Avinash Parkash Gandhi, aged 84, is B.E. (Mechanical). He has held top leadership positions in prestigious organizations for over two decades out of 43 years of professional work experience. He also worked with Hyundai Motors India Ltd (HMIL) as President. He joined HMIL in 1998, a second largest passenger car manufacturer in India. Before HMIL he worked for 10 years in Escorts as a Chief Executive of Corporate Research and Development. He has also worked in Telco for about 15 years holding various Senior positions in the area of manufacturing operations.</p>
5.	Disclosure of relationship between Directors	Mr. Arun Kumar Malhotra is not related with any of the Directors and Key Managerial Personnel of the Company.	Mr. Avinash Parkash Gandhi is not related with any of the Directors and Key Managerial Personnel of the Company.



LUMAX AUTO TECHNOLOGIES LIMITED

CODE OF PRACTICES AND PROCEDURES FOR FAIR
DISCLOSURE OF
UNPUBLISHED PRICE SENSITIVE INFORMATION

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1. Introduction:

- 1.1. The Securities and Exchange Board of India (“SEBI”) notified the SEBI (Prohibition of Insider Trading) Regulations, 2015 (“Regulations”) on January 15, 2015.
- 1.2. Pursuant to Regulation 8(1) of the Regulations, Lumax Auto Technologies Limited (“LATL”) is required to formulate a Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information (“Fair Disclosure Code”).
- 1.3. The Board of Directors of Lumax Auto Technologies Limited (“LATL”) has formulated the Fair Disclosure Code and has adopted in its meeting.

2. Scope

- 2.1. LATL endeavours to preserve the confidentiality of unpublished price sensitive information (UPSI) and to prevent its misuse. To achieve these objectives, and in compliance with the Regulations, LATL has adopted this Fair Disclosure Code.
- 2.2. This Code ensures timely and adequate disclosure of UPSI which would impact the price of its securities and to maintain uniformity, transparency and fairness in dealing with all its stakeholders.
- 2.3. LATL is committed to timely and accurate disclosure based on applicable legal and regulatory requirements.

3. Terms and Definition:

Words and expressions used but not defined in this Code shall have the same meaning assigned to them in the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Securities and Exchange Board of India Act, 1992, the Securities Contracts (Regulation) Act, 1956, the Depositories Act, 1996, the Companies Act, 2013 and the rules and regulations made thereunder, as the case may be or in any amendment thereto.

4. Principles of Fair Disclosure:

To adhere to the principles as mentioned in Schedule A to the Regulations, LATL shall:

- 4.1. Promptly disclose publicly any UPSI that would impact price discovery no sooner than credible and concrete information comes into being so that such information is generally available.
- 4.2. (a) Uniformly and universally disseminate in a timely manner UPSI to avoid selective disclosure by communicating the same to the stock exchange(s) and disclosing the same on its website;

(b) Disclose press releases issued by it from time to time which are considered to be important for the general public besides putting the same on Company’s website;

(c) Put on Company’s website quarterly and annual financial results and all investor presentations pertaining to such financial results for reference of the general public.

- 4.3. The Compliance Officer shall be the Chief Investor Relations Officer (CIRO) who shall deal with dissemination of information and disclosure of UPSI.
- 4.4. Promptly disseminate UPSI that gets disclosed selectively, inadvertently or otherwise to make such information generally available.
- 4.5. Provide appropriate and fair response to queries on news reports and requests for verification of market rumours by Regulatory Authorities such as Stock Exchanges, etc.

(Note: The Company shall not comment on every market rumour. If Stock Exchange requests, the Company shall submit its response to the market rumour).
- 4.6. Ensure that information shared with analysts and research personnel is not UPSI.
- 4.7. The Company shall perform the best practices to make transcript or records of proceedings of meetings with Analysts and other investor relation conferences on the Company's website to ensure official confirmation and documentation of disclosure made.
- 4.8. Handle all price sensitive information on a need-to-know basis by creating suitable safeguards to avoid UPSI becoming available to any person who is not required to have access to such information. UPSI, may however be disclosed, to persons who need such information for furtherance of legitimate purposes, performance of duties or discharge of legal obligations in relation to the Company. The "Policy for determination of "legitimate purposes" is as given in Annexure A.

The Fair Disclosure Code is subject to review by the Board of Directors as and when deemed necessary.

This code of practices and procedures for fair disclosure of Unpublished price sensitive information has been last amended/modified by the Bord of Directors in its meeting held February 13, 2023.



Annexure A**POLICY FOR DETERMINATION OF LEGITIMATE PURPOSES**

[Under Regulation 8 of Securities and Exchange Board of India (Prevention of Insider Trading) Regulations, 2015]

1. SCOPE AND PURPOSE

This Policy is formulated under Regulation 3 (2A) of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations 2015 (“Insider Trading Regulations”) as a part of “Codes of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information”, will be known as “Policy for Determination of Legitimate Purposes” (the “Policy”).

2. OBJECTIVE

The objective of the policy is to regulate and monitor the communication of Unpublished Price Sensitive Information (UPSI) for legitimate purpose only and to ensure that such information is shared on “need to Know” basis only and not misused by the recipient thereof.

3. SHARING OF UPSI FOR LEGITIMATE PURPOSE

The UPSI shall be shared by any insider only in furtherance of legitimate purpose(s) which shall include the following;

- i) Sharing of UPSI in the ordinary course of business by any Insider, Designated Person, or by any Authorized person with existing or proposed partners, collaborators, lenders, customers, suppliers, merchant bankers, legal advisors, auditors, insolvency professionals or other advisors or consultants.
- ii) Sharing of UPSI where such communication is in furtherance of performance of duty (ies);
- iii) Sharing of UPSI for discharge of legal obligation(s)
- iv) Sharing of UPSI for any other genuine or reasonable purpose as may be determined by the MD/CEO/CFO/CIRO/Compliance Officer of the Company.
- v) Sharing of UPSI for any other purpose as may be prescribed under the Securities Regulations or Company Law or any other law for the time being in force, in this behalf, as may be amended from time to time.

Provided that such sharing should not be carried out to evade or circumvent the prohibitions of PIT Regulations. However, other provisions / restrictions as prescribed under the SEBI (Prohibition of Insider Trading) Regulations, 2015 or any other law for the time being in force in this behalf, as may be amended from time to time, shall be observed.

4. ISSUE OF NOTICE TO THE RECIPIENT OF UPSI

Any person in receipt of UPSI pursuant to a “legitimate purpose” shall be considered an “insider” for purposes of this Code/Insider Trading Regulations and due notice shall be given to such persons to maintain confidentiality of such UPSI in compliance with the Insider Trading Regulations.

5. DIGITAL DATABASE

The Compliance Officer shall be responsible to maintain a structured digital database of such persons or entities as the case may be with whom information is shared under this regulation, which shall contain the following information;

- (i) Name of such recipient of UPSI;
- (ii) Name of the Organization or entity to whom the recipient represent
- (iii) E-mail ID of such recipient
- (iv) Permanent Account Number (PAN) or any other identifier authorized by law, if PAN is not available.

The Compliance Officer shall also be responsible to ensure that such databases shall be maintained with adequate internal controls and checks such as time stamping and audit trials to ensure non-tampering of such database.

6. AMENDMENT

The Board of Directors of the Company, subject to applicable laws & Regulations, may modify / replace any provision(s) with a new provision(s) or the entire Policy with a new Policy.

If in any situation, the terms of this Policy differ from any laws, regulation etc. for the time being in force, the laws, regulation etc. shall take precedence over this Policy.

This Policy and any subsequent amendment(s) thereto, shall be promptly intimated to the Stock Exchanges, if required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and/or SEBI (Prohibition of Insider Trading) Regulations, 2015 and any amendment, re-amendment or re-enactment thereto.

