

January 20, 2023

BSE Limited

Corporate Relationship Department
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

BSE Scrip Code: 524000**National Stock Exchange of India Limited**

The Listing Department,
Exchange Plaza,
Bandra- Kurla Complex, Bandra (East),
Mumbai - 400 051.

NSE Symbol: POONAWALLA

Dear Sir / Madam,

Subject: Grant of stock options under Employee Stock Option Plan 2021

Reference: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 30 of the SEBI Listing Regulations, this is to inform you that the Nomination and Remuneration Committee of the Board of Directors of the Company on January 20, 2023, granted 4,12,500 stock options under Employee Stock Option Plan 2021 ("ESOP 2021") - Tranche-9 to the eligible employees of the Company at an exercise price of Rs. 298.95/- each. These stock options shall vest as per the vesting schedule as mentioned in ESOP 2021.

The grant of the above stock options is in line with the provisions of the SEBI (Share Based Employee Benefits & Sweat Equity) Regulations, 2021 as amended from time to time.

You are requested to kindly take a note of the same.

Thanking you,

Yours faithfully,

**For Poonawalla Fincorp Limited
(Formerly, Magma Fincorp Limited)**

**Shabnum Zaman
Company Secretary
ACS - 13918**

Poonawalla Fincorp Limited

(Formerly known as Magma Fincorp Limited)

CIN: L51504PN1978PLC209007

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