

May 20, 2023

The Manager,
Listing Department,
BSE Limited,

Phiroze Jeejeebhoy Tower,

Dalal Street, Mumbai 400 001.

Tel no.: 22721233

Fax No.: 22723719/ 22723121/ 22722037

BSE Scrip Code: 542773

The Manager,

Listing Department,

The National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai

400 051.

Tel No.: 2659 8235

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NSE Symbol: IIFLSEC

Dear Sir/ Madam

Sub: Update on NSEL matter

This is with reference to the Order dated May 18, 2023 passed by the Special Judge for MPID court at Mumbai in the applications filed by Mr Arvind Kumar Bhal, client of IIFL Commodities Limited (IICL), and National Spot Exchange Limited (NSEL). As per the said Order, the Court has taken cognizance against a former director of IICL and India Infoline Finance limited in connection with NSEL matter.

It may be noted that IIFL Securities Limited is not party to the aforesaid Order. Further the said Order does not have any impact nor has any potential financial implications or claims against IIFL Securities Limited.

Kindly take the above on your record.

For IIFL Securities Limited

Meghal Shah Company Secretary