

**Corporate Office :**

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 CIN : L65910MH1998PLC115967



December 10, 2021

To,

Corporate Relationship Department, BSE Ltd P.J. Towers, 1st Floor, Dalal Street, Mumbai - 400 023	National Stock Exchange of India Limited Exchange Plaza Bandra – Kurla Complex, Bandra (East) Mumbai – 400 051
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Dear Sir,

**Ref: Scrip Code: 532947, Symbol: IRB**

**Sub: Update regarding Financial Closure achieved by Pathankot Mandi Highway Private Limited**

We are pleased to inform you that Pathankot Mandi Highway Private Limited- Wholly-owned Subsidiary of the Company (“the SPV”), has achieved financial closure for the Project of Rehabilitation and Upgradation to Four Lane configuration & Strengthening of Punjab/HP Border to Mo from Km 11.000 to Km 42.000 (Design Length 28.700 KM) of NH-20 (New NH-154) of Pathankot-Mandi Section in the state of Himachal Pradesh on Hybrid Annuity Mode (HAM) (Package-IA).

Details of the Project being implemented by the SPV is as under:

Project length	28.7 Kms
NHAI Bid Project Cost (Rs. In Crores)	758.04
Company’s Bid Project Cost (Rs. In Crores)	828
1st Year O&M quote (Rs. In Crores)	2.88
Company’s Bid Price (NPV of Company’s Bid Project Cost & O&M Cost over the Concession Period (Rs. In Crores)	778.64
Construction and Operation Period	Construction Period of 730 Days & Operation Period of 15 (Fifteen) years commencing from COD
Means of Finance (Rs. In Crores)	Project involves a grant of Rs. 331 Crores from NHAI, equity of Rs. 124 Crores from the Company and Project Financing of Rs. 373 Crores from the lenders.

This is for your information and record.

**For IRB INFRASTRUCTURE DEVELOPERS LIMITED**

**Mehul Patel**  
**Company Secretary**