



# BINNY LIMITED

Estd 1799

CIN No. : L 17111TN1969PLC005736

**SEC/2024-25/SE/011**

The Manager-Corporate Service Department  
BSE Limited Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001

April 30,2024

**Scrip Code: 514215**

Dear Sir/Madam,

**Subject: Outcome of Board Held Today i.e.on 30<sup>th</sup> April,2024, in terms of Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements),Regulations,2015**

Further to our letter dated: 23<sup>rd</sup> April, 2024, we wish to inform you that, the Board of Directors at their meeting held today considered and approved the following businesses:

- 1) Outcome of the previous Board Meeting held on 6Apr24 as intimated to the Exchange is hereby withdrawn as there were errors in its reporting
- 2) Board on reviewing the previous meeting Minutes held on 6Apr24 noticed the following and took the following corrective action:
  - a. Appointment of Mr Arvind Nandagopal ((DIN 0005909) as Additional Director was cancelled, withdrawn as null and void
  - b. Appointment of Mr Arvind Nandagopal ((DIN 0005909) as Managing Director was cancelled, withdrawn as null and void
  - c. Change of designation of Mr M Nandagopal (DIN: 00058710) as Whole Time Director was cancelled. He would continue to remain as Managing Director and Executive Chairman
  - d. Board took stock that the above said items were not given effect to in terms of next process in getting the approval from shareholders in postal ballot/general meeting, filing requisite forms with regulatory authorities etc and if any initiatives taken in this regard would stand annulled and cancelled
- 3) Mr Rajeev Bakshi, Independent Director and Chairman – Audit Committee was given show cause notice to explain his status as ‘Independent Director’ in accordance with the regulations applicable failing which Board asked him to step down from the Board of Directors of the company
- 4) Mr T Krishnamurthy, Director (Finance) & CFO was given show cause notice against his purported disqualification under the Act in view of Regulatory Charges against him and was asked to step down from the Board of Directors of the company
- 5) Shri.Nate Nandha (DIN: 00058969) was appointed as an Additional Director of the Company, subject to the approval of the Members in the ensuing Annual General Meeting.
- 6) Smt.Sumathi Rameshbabu (DIN: 01711082) was appointed as an Additional Director of the Company, subject to the approval of the Members in the ensuing Annual General Meeting.

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Regd. Office :

No. 1, Cooks Road, Perambur, Chennai - 600 012.

Tel No. : 044-2662 1053, Fax : 044-2662 1056 e-mail : binnyho@binnyltd.in

GSTIN: 33AAACB2529G1Z6 Website: www.binnyltd.in



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The Meeting commenced at 3.00 pm and concluded at 8.30 pm.

Kindly take the above information on record.

Yours Faithfully,

For **BINNY LIMITED**

*M. Nandagopal*

M.Nandagopal  
Managing Director and Executive Chairman

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GSTIN: 33AAACB2529G1Z6 Website: [www.binnyltd.in](http://www.binnyltd.in)