

# Ashok B Jain

Jains House, 8/9, Suyog Colony, Jalgaon - 425001

16.10.2023

To,  
BSE Ltd.,  
Corporate Relationship Department,  
1st Floor, New Trading Wing,  
Rotunda Building, P. J. Tower, Dalal  
Street, Mumbai - 400 001.  
**FaxNo.022- 22723121/22722037(Day)**  
**022-22721072 (Night)**  
**Email: corp.relations@bseindia.com**

To,  
The Manager  
Listing Department,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai - 400 051.  
**Fax No. : 022-26598237/38**  
**Email: [takeover@nse.co.in](mailto:takeover@nse.co.in)**

**Ref : Code No. 500219 (BSE) and JISLJALEQS (NSE)**

**Re: Intimation under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Dear Sir/Madam,

Enclosed herewith please find disclosure dated 16.10.2023 under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to:

- i) Release of 2,70,00,000 Ordinary Equity Shares of Target Company i.e. Jain Irrigation Systems Ltd., held in the name of Jalgaon Investments Pvt.Ltd., by Ashibhadarsh Ventures Pvt.Ltd., from pledge on 6<sup>th</sup> October, 2023.
- ii) Release of 1,37,80,209 Ordinary Equity Shares of Target Company i.e. Jain Irrigation Systems Ltd., held in the name of Jalgaon Investments Pvt.Ltd., by IFCI Ltd., from pledge on 11<sup>th</sup> October, 2023.
- iii) Release of 78,82,741 Ordinary Equity Shares of Target Company i.e. Jain Irrigation Systems Ltd., held in the name of Jalgaon Investments Pvt.Ltd., by L&T Finance Ltd., from pledge on 12<sup>th</sup> October, 2023.

Please receive the above in order, take on record and acknowledge.

Thanking you,  
Yours faithfully,



Ashok B Jain  
**Representative of Promoter's Group of  
Jain Irrigation Systems Ltd**

CC to : Compliance Officer & Company Secretary,  
Jain Irrigation Systems Ltd.,  
Jain Plastic Park, N H No. 6,  
Bambhori,  
Jalgaon - 425001

**Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company(TC)		Jain Irrigation Systems Ltd (JISL)													
Names of the stock exchanges where the shares of the target company are listed		BSE Ltd National Stock Exchange of India Ltd													
Date of Reporting		16.10.2023													
Name of the promoters or PAC on whose Shares encumbrance has been created/released/invoked		Jalgaon Investments Pvt. Ltd													
Details of the creation/invocation/release of encumbrances		Release of 2,70,00,000 Ordinary Equity Shares of Jain Irrigation Systems Ltd held by Jalgaon Investments Pvt. Ltd by Ashibhadarsh Ventures Pvt Ltd repayment of loan. Release of 1,37,80,209 Ordinary Equity Shares of Jain Irrigation Systems Ltd held by Jalgaon Investments Pvt. Ltd by IFCI Ltd Release of 78,82,741 Ordinary Equity Shares of Jain Irrigation Systems Ltd held by Jalgaon Investments Pvt. Ltd by Catalyst Trusteeship Ltd Security Trustee of L&T Finance Ltd													
Name of the Promoter (s) or PACs with him	Promoters Holding in the Target Company (Ordinary Equity Shares)			Promoters Holding already encumbered		Details of events pertaining to encumbrances							Post event holding of encumbered shares {creation[(2)+(3)]/release[(2)-(3)]/invocation [(2)+(3)]}		
	1			2		3							4		
	Number of Shares	% of Total Share Capital	% w.r.t. diluted Share Capital	No of Shares	% of Total Share Capital	Type of event (Creation/release/invocation)	Date of creation/invocation/release of encumbrances	Type of encumbrances/ Pledge/Lien/non disposal undertaking/others	Reason of encumbrances	No of Shares	% of Total Share Capital	Name of entity in whose favour shares encumbered	No. of Shares	% of Total Share Capital	
Shri Ashok Bhavarlal Jain	10,21,295	0.15	0.15	-	-	-	-	-	-	-	-	-	-	-	
Smt. Jyoti Ashok Jain	4,81,500	0.07	0.07	-	-	-	-	-	-	-	-	-	-	-	
Arohi Ashok Jain (N/G Shri Ashok B Jain)	2,73,565	0.04	0.04	-	-	-	-	-	-	-	-	-	-	-	
Aatman Ashok Jain (N/G Shri Ashok B Jain)	50,000	0.01	0.01	-	-	-	-	-	-	-	-	-	-	-	
Shri Anil Bhavarlal Jain	7,77,500	0.12	0.11	-	-	-	-	-	-	-	-	-	-	-	
Smt. Nisha Anil Jain	38,750	0.01	0.01	-	-	-	-	-	-	-	-	-	-	-	
Athang Anil Jain	1,32,760	0.02	0.02	-	-	-	-	-	-	-	-	-	-	-	
Amoli Anil Jain (N/G Shri Anil B Jain)	3,15,320	0.05	0.05	-	-	-	-	-	-	-	-	-	-	-	
Ashuli Anil Jain (N/G Shri Anil B Jain)	1,37,950	0.02	0.02	-	-	-	-	-	-	-	-	-	-	-	
Shri Ajit Bhavarlal Jain	15,25,015	0.23	0.22	-	-	-	-	-	-	-	-	-	-	-	
Smt. Shobhana Ajit Jain	4,65,745	0.07	0.07	-	-	-	-	-	-	-	-	-	-	-	
Abhedya Ajit Jain	89,635	0.01	0.01	-	-	-	-	-	-	-	-	-	-	-	
Abhang Ajit Jain (N/G Shri Ajit B Jain)	50,000	0.01	0.01	-	-	-	-	-	-	-	-	-	-	-	
Shri Atul Bhavarlal Jain	8,39,790	0.13	0.12	-	-	-	-	-	-	-	-	-	-	-	
Smt. Bhavana Atul Jain	10,000	0.00	0.00	-	-	-	-	-	-	-	-	-	-	-	
Jalgaon Investments Pvt. Ltd	12,18,73,036	18.26	17.75	7,10,15,000	10.64	Release	06.10.2023	-	-	2,70,00,000	4.05	Ashibhadarsh Ventures Pvt Ltd	2,23,52,050	3.35	
						Release	11.10.2023	-	-	1,37,80,209	2.06	IFCI Ltd			
						Release	12.10.2023	-	-	78,82,741	1.18	Catalyst Trusteeship Ltd			
JAF Products Pvt. Ltd.	1,41,00,000	2.11	2.05	-	-	-	-	-	-	-	-	-	-	-	
Cosmos Investments Private Ltd	3,21,46,600	4.82	4.68	2,93,23,723	4.39	-	-	-	-	-	-	2,93,23,723	4.39		
<b>Total</b>	<b>17,43,28,461</b>	<b>26.12</b>	<b>25.38</b>	<b>10,03,38,723</b>	<b>15.03</b>	-	-	-	-	<b>4,86,62,950</b>	<b>7.29</b>	-	<b>5,16,75,773</b>	<b>7.74</b>	

Date: 16.10.2023

Place: Jalgaon



Ashok B Jain  
Representative of Promoters Group of  
Jain Irrigation Systems Ltd