

30th September, 2022

To,
Department of Corporate Services,
BSE Limited,
Ground Floor, P. J. Tower,
Dalal Street,
Fort, Mumbai- 400 001

Dear Sir/Madam,

Security ID: GNRL

Security Code: 513536

Sub: Proceedings of AGM as per Regulation 30 read with sub-para 13 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In compliance with Regulation 30 read with sub-para 13 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith proceedings of the 31st Annual General Meeting of the Company held on 30th September, 2022, from 3:30 P.M. to 3:38 P.M. through Video Conference (VC)/Other Audio Visual Means (OAVM).

Kindly find the same in order and take on your record.

Thanking you.

Yours Faithfully,
For Gujarat Natural Resources Limited

Shalin A. Shah
Managing Director
DIN: 00297447



PROCEEDINGS OF ANNUAL GENERAL MEETING OF GUJARAT NATURAL RESOURCES LIMITED HELD ON FRIDAY, 30TH SEPTEMBER, 2022 FROM 3:30 P.M. TO 3:38 P.M. THROUGH VIDEO CONFERENCE (VC)/OTHER AUDIO VISUAL MEANS (OAVM).

The 31st Annual General Meeting (AGM) of the Company was held on Friday, 30th September, 2022 through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) and in order to adhere to the social distancing norms consequent to COVID-19 pandemic and in compliance with relevant MCA and SEBI Circulars and in accordance with the applicable provisions of Companies Act, 2013 read with Rules framed there under and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ms. Barkha Lakhani, Company Secretary and Compliance Officer of the Company, on behalf of the Company, welcomed all the Members of the company at the 31st Annual General Meeting. She informed that in accordance with the relevant MCA Circulars and SEBI Circulars and in order to adhere to the social distancing norms, the Company is required to hold this Annual General Meeting through Video Conferencing.

She informed that Members' participation through video conference was being reckoned for the purpose of quorum as per the circulars issued by MCA and Section 103 of the Companies Act, 2013.

She further introduced all the Board Members, Key Managerial Personnel and Auditors to the members of the Company.

She further informed that all the feasible steps were taken to ensure that the shareholders are provided with the opportunity to participate in the Annual General Meeting and vote.

It was stated that Mr. Shalin Ashok Shah, Managing Director, Mr. Ashok Chinubhai Shah, Director and Mr. Chandrakant Natubhai Chauhan, Independent Director of the Company who had joined as panelist were also Members of the Company and were counted for the purpose of quorum.

She further informed the members that due to age related health concerns of the Chairman of the Company, Mr. Ashok Chinubhai Shah, the Board of Directors unanimously decided that Mr. Shalin Ashok Shah, Managing Director of the Company should preside as the Chairman of the meeting.

The Company Secretary then handed over the further proceedings of the meeting to the Chairman.



The Chairman declared that the requisite quorum was present through video conference to conduct the Meeting.

The Chairman then briefed the items forming part of the Notice of the Meeting and as provided in the explanatory statement of the notice which were as follows:

Sr. No.	Resolutions	Type of Resolutions
1.	To receive, consider and adopt the Standalone and Consolidated Financial Statements of the Company for the year ended 31 st March, 2022 including Audited Balance Sheet as at 31 st March, 2022 and Statement of Profit and Loss and the Cash Flow Statement for the year ended on that date and the Reports of the Board of Directors and the Auditors thereon.	Ordinary Resolution
2.	To re-appoint Mr. Ashok C. Shah, who is liable to retire by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution
3.	Re-appointment of M/s. GMCA & Co., Chartered Accountants, Ahmedabad as Statutory Auditors of the Company for a second term.	Ordinary Resolution
4.	Approval of Payment of Remuneration to Mr. Shalin A. Shah, Managing Director of the Company.	Special Resolution
5.	Approval of Limit of Borrowings of the Company under Section 180(1)(C) of Companies Act, 2013.	Special Resolution
6.	Approval of Limits of Loans and/or Investments and/or Guarantees under section 186 of the Companies Act, 2013.	Special Resolution
7.	Approval of Related Party Transactions.	Special Resolution

Thereafter, the Chairman took the Notice of the AGM along with Annual Report containing Board's Report and Auditors' Report, as circulated earlier to all the Members of the Company, as read. It was noted that there is no qualification in the Statutory Auditors' report.

The Chairman further informed the Members that the statutory registers and documents referred to in the items in the Notice and Explanatory Statement were made available



electronically for inspection by the Members upto the date of AGM by sending an email to the Company at caf.gnrl@gmail.com.

The Chairman then briefed the shareholders about the affairs of the Company.

He then informed that those members who had not voted through remote e-voting facility provided by the Company, which was available from 27th September, 2022 to 29th September, 2022 were able to cast their votes through e-voting facility during the AGM and upto 15 Minutes after conclusion of the AGM.

The Chairman further informed that the Board of Directors had appointed Mr. Chintan K. Patel, Practicing Company Secretary, Ahmedabad (Membership No. A31987; COP No: 11959), to act as the Scrutinizer for conducting the remote e-voting process and voting at the AGM in a fair and transparent manner.

The Chairman further informed that the Company has not received any request from the shareholders of the Company to raise query or express their views in the meeting.

He further informed the members that the consolidated report of remote e-voting and e-voting conducted at the meeting would be announced within 2 working days from the conclusion of the meeting and be made available on the website of the stock exchange i.e. BSE Limited, on the website of the Company and on the website of CDSL.

The Chairman thanked the Members for attending the Meeting and announced that 15 dedicated minutes were provided for members to vote who were present at the meeting and have not casted their votes through remote e-voting. Thereafter the meeting concluded at 3:38 P.M. IST, after which 15 minutes were provided for the aforesaid e-voting at the meeting.

Kindly take the above on your record.

For Gujarat Natural Resources Limited

Shalin A. Shah
Managing Director
DIN: 00297447

