

4th July, 2020

BSE Limited

1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai- 400 001
BSE scrip code: 500302, 912460

National Stock Exchange of India Limited

Exchange Plaza, 5th floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
NSE symbol: PEL

Dear Sir / Madam,

Sub: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Outcome of Committee meeting

Issue of secured Non-Convertible Bonds up to Rs. 76 crores on private placement basis

Kindly refer to our letter dated 1st July, 2020 on the subject.

Pursuant to Regulation 30 of the Listing Regulations, we write to inform you that at the Meeting of Administrative Committee of the Board of Directors held today, the Committee approved the issue of senior, secured, rated, unlisted, redeemable Non-Convertible Bonds ('Bonds') on private placement basis as per the details mentioned in Annexure A.

The meeting commenced at 6.15 p.m. and concluded at 6:45 p.m.

Kindly take the above on record and oblige.

Thanking you,

Yours truly,
For **Piramal Enterprises Limited**

Bipin Singh
Company Secretary

Encl.: a/a

Piramal Enterprises Limited

CIN : L24110MH1947PLC005719

Registered Office: Piramal Ananta, Agastya Corporate Park, Opp Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai 400 070 India
Secretarial Dept : Ground Floor, B Block, Agastya Corporate Park, Opp. Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai, Maharashtra 400070, India

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Annexure A

Details of the senior, secured, rated, unlisted, redeemable Non-Convertible Bonds

Security Name	9.5% Piramal Enterprises Limited July 2023
Size of the issue	Up to Rs. 76 crores
Listing	N.A
Tenure of the instrument	36 months
Interest/Coupon Rate	9.5% p.a. (Fixed)
Security	Charge by way of hypothecation over the receivables, to be created by the Company and its affiliates
Special right/ interest/ privileges	N.A.
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	N.A.
Details of redemption	Redemption date 7 th July, 2023, at par

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