

Date: 03<sup>rd</sup> November, 2023

To,  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001  
Scrip Code: 504380

**Sub: Outcome of Board Meeting held on Friday, 03<sup>rd</sup> November, 2023**

Dear Sir/Madam,

We wish to inform you that, the Board of Directors of the Company at its meeting held today i.e. 03<sup>rd</sup> November, 2023 has inter-alia considered and approved the following:

1. Limited Review Report for the Second Quarter and Half Year Ended 30<sup>th</sup> September, 2023.
2. Unaudited Financial Results as submitted by the Statutory Auditor of the Company for the Second Quarter and Half Year Ended 30<sup>th</sup> September, 2023.

The Unaudited Financial Results for the Second Quarter and Half Year Ended 30<sup>th</sup> September, 2023 along with the Limited Review Report is attached for your records.

The meeting of the Board commenced at 05:00 P.M. and concluded at 06:45 P.M.

Kindly take the above on record.

Thanking You,

Yours Faithfully,

**For Flomic Global Logistics Limited**

**Ravikumar Venkatramuloo Bogam**  
**Company Secretary Cum Compliance Officer**

Regd. Off.: 205 Enterprise Centre, Off. Nehru Road,  
Beside Orchid Hotel, Vile Parle (East), Mumbai - 400 099, INDIA.  
☎ +91 22 6731 2345  
✉ flomic@flomicgroup.com  
CIN: L51900MH1981PLC024340 | GSTIN: 27AAACV18461J26

Branches: Ahmedabad | Ankleshwar | Belgavi | Bengaluru  
Chennai | Coimbatore | Dahej | Gandhidham | Goa  
Hazira | Hyderabad | Kochi | Kolkata | Mundra | Nagpur  
Nashik | Navi Mumbai | New Delhi | Pune | Sangli | Surat  
Thane | Tirupur | Tuticorin | Vadodara

Formerly known as Flomic Freight Services Pvt. Ltd. /  
Vinaditya Trading Co. Limited



# DOOGAR & ASSOCIATES

Chartered Accountants

**Independent Auditor's Review Report on Quarterly and Year to Date Unaudited standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors**

**Flomic Global Logistics Limited (Formerly Known as Vinaditya Trading Co Limited)**

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Flomic Global Logistics Limited [Formerly Known as Vinaditya Trading Co Limited] ('the Company')** for the quarter ended 30<sup>th</sup> September, 2023 and year to date from 1<sup>st</sup> April 2023 to 30<sup>th</sup> September, 2023 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant Rules issued thereunder; and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



# DOOGAR & ASSOCIATES

Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DOOGAR & ASSOCIATES

CHARTERED ACCOUNTANTS

FIRM REGISTRATION NO.: 000561N

  
VIJAY K. BORA

(Partner)

Membership No.: 102675

UDIN: 23102675BGVWSC2820

FRN: 000561N



Place: Mumbai

Date: November 3, 2023

Branch Off. 1 :A-4015, Bima Complex, Plot No. 119, Kalamboli Panvel, Navi Mumbai -410218

Ph : 022-49611159, M.: 9322237248, E-mail : vijaybora@rediffmail.com, Website : www.doogar.com

Head Off.: 13, Community Centre, East of Kailash, New Delhi - 110065, Branch Off. 2 :B-86, New Agra Colony, Agra-282005

**FLOMIC GLOBAL LOGISTICS LIMITED**

Formerly known as "VINADITYA TRADING CO LIMITED"

Regd. Off.: 205, Enterprise Centre, Off Nehru Road, Beside Orchid Hotel, Vile Parle (East), Mumbai – 400099  
Tel. No - 022-67312345 | Email: flomic@flomicgroup.com | Website - www.flomicgroup.com | Fax - 91-022-67312233

Statement of Standalone Unaudited Financial Results for the Quarter and Six Months ended September 30, 2023

(Rs. In Lakhs) (Except EPS)

Particulars	Quarter Ended			Six Months Ended		Year Ended
	30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>INCOME</b>						
Revenue From Operations	7418.72	6823.65	12464.26	14242.37	26421.43	42237.80
Other Income	40.65	28.56	54.38	69.21	98.32	260.22
<b>Total Income (1)</b>	<b>7459.37</b>	<b>6852.21</b>	<b>12518.64</b>	<b>14311.58</b>	<b>26519.75</b>	<b>42498.02</b>
<b>EXPENSES</b>						
Operating Expenses	5769.11	4969.91	10265.65	10739.02	22,305.30	34423.24
Employee Benefits Expenses	823.93	766.33	685.00	1590.25	1,283.46	2731.54
Finance Cost	225.10	193.93	228.44	419.04	422.39	835.90
Depreciation and Amortization Expense	512.20	483.13	415.56	995.33	803.40	1758.30
Other Expenses	379.99	310.65	350.00	690.64	700.27	1469.46
<b>Total Expenses (2)</b>	<b>7710.33</b>	<b>6723.95</b>	<b>11944.65</b>	<b>14434.28</b>	<b>25514.82</b>	<b>41218.44</b>
<b>Profit / (Loss) before exceptional items and tax 3 = (1-2)</b>	<b>(250.96)</b>	<b>128.26</b>	<b>573.99</b>	<b>(122.70)</b>	<b>1004.93</b>	<b>1279.58</b>
Exceptional items (4)	-	-	-	-	-	-
<b>Profit / (Loss) before tax (5) = (3-4)</b>	<b>(250.96)</b>	<b>128.26</b>	<b>573.99</b>	<b>(122.70)</b>	<b>1004.93</b>	<b>1279.58</b>
Tax expenses						
Current Tax	-	49.00	159.00	49.00	282.00	380.00
Deferred Tax	(11.75)	(15.50)	(12.85)	(27.25)	(26.28)	(48.72)
Income Tax of Earlier Years	-	-	-	-	-	-
<b>Total Tax Expenses (6)</b>	<b>(11.75)</b>	<b>33.50</b>	<b>146.15</b>	<b>21.75</b>	<b>255.72</b>	<b>331.28</b>
<b>Profit/(Loss) for the period (7)= (5-6)</b>	<b>(239.21)</b>	<b>94.76</b>	<b>427.84</b>	<b>(144.45)</b>	<b>749.21</b>	<b>948.30</b>
<b>Other Comprehensive Income / (Loss)</b>						
<b>Items that will not be reclassified to profit or loss</b>						
Remeasurement of defined benefit liability	(18.20)	(18.20)	(2.09)	(36.40)	(4.18)	(1.42)
Income Tax relating to items that will not be reclassified from profit or loss	4.58	4.58	0.53	9.16	1.05	0.36
<b>Total Other Comprehensive Income / (Loss) (8)</b>	<b>(13.62)</b>	<b>(13.62)</b>	<b>(1.56)</b>	<b>(27.24)</b>	<b>(3.13)</b>	<b>(1.06)</b>
<b>Total Comprehensive Income for the year (9)= (7+8)</b>	<b>(252.83)</b>	<b>81.14</b>	<b>426.28</b>	<b>(171.69)</b>	<b>746.08</b>	<b>947.24</b>
<b>Paid up Equity Share Capital, Equity Share FV of Rs. 10 Each</b>	<b>1816.84</b>	<b>1816.84</b>	<b>1816.84</b>	<b>1816.84</b>	<b>1816.84</b>	<b>1816.84</b>
<b>Other Equity( Excluding Revaluation Reserve - NIL)</b>						
<b>Earnings per share (Face value of Rs 10/- each) (Not Annualised)</b>						
Basic /Diluted EPS	(1.32)	0.52	2.35	(0.80)	4.12	5.22

For FLOMIC GLOBAL LOGISTICS LIMITED

  
**LANCY BARBOZA**  
 (Managing Director)  
 DIN: 01444911



Place : Mumbai  
Date : November 3, 2023

FLOMIC GLOBAL LOGISTICS LIMITED

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Standalone Statement of Assets and Liabilities as at 30th September, 2023

(Rs. In Lakhs)

Particulars	As at	
	30-Sep-23	31-Mar-23
	Unaudited	Audited
<b>I ASSETS</b>		
<b>(1) Non - Current Assets</b>		
(a) Property, plant and equipment	658.11	571.46
(b) Right of use assets	4,337.51	4,383.58
(c) Intangible Assets	16.04	20.10
(d) Financial Assets		
(i) Loans	6.71	7.24
(ii) Other Financial Assets	335.39	302.11
(e) Income tax assets (net)	604.26	581.84
(f) Deferred tax assets (net)	296.05	259.64
(g) Other non-current assets	96.08	97.89
<b>(2) Current Assets</b>		
(a) Financial Assets		
(i) Trade Receivables	5,238.12	5,261.30
(ii) Cash and Cash Equivalent	1,062.58	2,144.88
(iii) Bank Balances Other than (iii) above	158.34	68.36
(iv) Loans	95.15	93.65
(v) Other Financial Assets	194.51	166.14
(b) Other Current Assets	1,146.17	502.81
<b>TOTAL ASSETS</b>	<b>14,245.02</b>	<b>14,461.00</b>
<b>II EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
<b>(1) Equity</b>		
(a) Equity Share Capital	1,816.84	1,816.84
(b) Other Equity	2,176.78	2,348.46
<b>LIABILITIES</b>		
<b>(2) Non - Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	59.58	82.75
(ii) Lease Liabilities	3,180.83	3,194.73
(iii) Other Financial Liabilities	160.77	153.08
(b) Provisions	186.40	120.53
(c) Other Non-Current Liabilities	0.66	1.02
<b>(3) Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	1,729.36	2,265.99
(ii) Lease Liabilities	1,654.13	1,658.16
(iii) Trade Payables		
- Total outstanding dues of Micro Enterprises and Small Enterprises; and	497.50	305.38
- Total outstanding dues of Creditors Other Than Micro Enterprises and Small Enterprises	1,776.77	1,585.93
(iv) Other Financial Liabilities	26.13	26.71
(b) Other Current Liabilities	896.72	814.70
(c) Provisions	68.66	72.83
(d) Current Tax Liabilities (net)	13.89	13.89
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>14,245.02</b>	<b>14,461.00</b>

For FLOMIC GLOBAL LOGISTICS LIMITED

LANCY BARROZA  
(Managing Director)  
DIN: 014449.1



Place : Mumbai  
Date : November 3, 2023

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Standalone Statement of Cash Flow for the Six Months Ended 30th September, 2023

(Rs. In Lakhs)

Particulars	Half year ended	
	30-Sep-23	30-Sep-22
	Unaudited	Unaudited
<b>I CASH FLOW FROM OPERATING ACTIVITIES</b>		
<b>Net Profit/ (Loss) before Tax as per Statement of Profit &amp; Loss</b>	<b>(122.70)</b>	<b>1,004.93</b>
Adjustment for:		
(a) Depreciation & Amortization	995.33	803.40
(b) Interest Income	(25.46)	(4.52)
(c) Interest Expenses (including Notional interest on security deposit received)	419.04	422.39
(d) Fair Value Adjustments financial assets and financial liabilities	(23.48)	(21.18)
(e) Excess provisions/ liabilities written back	(4.75)	(1.28)
(f) Allowance for doubtful debts and Bad Debts written off	33.42	8.57
(g) Sundry Balance Written Off	0.06	0.85
(h) Impact on Account of Lease Modification	(10.34)	-
(i) Loss/ (Income) on sales of property, plant and equipment	(0.07)	-
(j) Unrealised Forex Gain/ Loss	(2.12)	(12.15)
<b>Operating Profit/ (Loss) before Working Capital Changes</b>	<b>1,258.93</b>	<b>2,201.01</b>
Adjustment for Working Capital Changes:		
(a) Decrease/(increase) in trade receivables	(12.46)	303.14
(b) Increase/(decrease) in trade payables	385.70	(978.40)
(c) Decrease/(increase) in other assets (Financial and Non Financial)	(766.28)	33.00
(d) Increase/(decrease) in Other liabilities (Financial and Non Financial)	129.55	498.70
<b>Cash Generated from Operations</b>	<b>995.44</b>	<b>2,057.45</b>
(a) Income Tax Paid / Provided for Current Year	(71.42)	(320.63)
<b>Net Cash from/(used) Operating Activities</b>	<b>924.02</b>	<b>1,736.82</b>
<b>II CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, plant and equipment / Capital Work in Progress	(181.74)	(180.43)
Sale of Property, plant and equipment	0.20	-
Loan given	(32.76)	(119.25)
Interest Received during the year	25.46	4.52
<b>Net Cash from/(used) Investing Activities</b>	<b>(188.84)</b>	<b>(295.16)</b>
<b>III CASH FLOW FROM FINANCING ACTIVITIES</b>		
Long Term Borrowings Taken / (Repaid)	(23.30)	8.55
Short Term Borrowings Taken / (Repaid)	(531.44)	603.68
Interest Paid	(155.10)	(182.78)
Payment of lease liabilities	(1113.92)	(878.72)
<b>Net Cash from/(used) Financing Activities</b>	<b>(1823.76)</b>	<b>(449.26)</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalent( I+II+III )</b>	<b>(1088.58)</b>	<b>992.39</b>
<b>OPENING BALANCE OF CASH &amp; CASH EQUIVALENTS</b>	<b>2,144.88</b>	<b>367.12</b>
<b>CLOSING BALANCE OF CASH &amp; CASH EQUIVALENTS</b>	<b>1,056.30</b>	<b>1,359.51</b>

For FLOMIC GLOBAL LOGISTICS LIMITED



LANCY BARBOZA  
(Managing Director)  
DIN: 01444911



Place : Mumbai  
Date : November 3, 2023

# FLOMIC GLOBAL LOGISTICS LIMITED

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CIN: L51900MH1981PLC024340

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## Notes to the standalone financial results:

1. The above results for the quarter and six months ended 30th September, 2023 which have been subjected to limited review by Statutory Auditors of the Company were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 3<sup>rd</sup> November, 2023, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
2. The Company operates in single business segment hence segment wise reporting is not applicable to the Company.
3. The Unaudited Statement of Cash Flows has been prepared under the indirect method as set out in Ind AS 7 – Statement of Cash Flows.
4. Tax Expenses includes Income Tax and Deferred Tax.
5. The previous period figures have been regrouped/ rearranged wherever necessary.

For FLOMIC GLOBAL LOGISTICS LIMITED

  
  
**LANCY BARBOZA**  
**(Managing Director)**  
**DIN: 01444911**

Place: Mumbai

Date: November 3, 2023