

PARASKUMAR MANEKLAL PATEL

43, Raghukul Bungalows, Opp. Gulab Tower,
Nr. Sola Over Bridge, Thaltej,
Ahmedabad - 380054

September 28, 2023

BSE Limited

Phiroze Jeejebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001

Dear Sirs,

Sub. : Disclosure pursuant to Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Code")

I, Paraskumar Maneklal Patel, hereby submit the disclosure as required under Regulation 10(6) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for Inter-se transfer of 20,91,712 (9.24%) equity shares amongst Promoter and immediate relatives of Promoter in nature of Gift.

These transactions, being inter-se transfer of shares amongst the promoter and immediate relatives, falls within the exemptions provided under Regulation 10(1)(a)(i) of the Takeover Code. In this connection necessary disclosure under Regulation 10(6) for the above said acquisition in the prescribed format is enclosed herewith.

You are requested to take the same on your record and oblige.

Yours Sincerely,

Paras Patel

Acquirer / Promoter

Encl. : As Above

Disclosures under Regulation 10(6) - Report to Stock Exchanges in respect of acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Sr. No.	Particulars	Disclosure	
1.	Name of the Target Company (TC)	Praveg Limited <i>(Formerly known as Praveg Communications (India) Limited)</i>	
2.	Name of the acquirer(s)	Paraskumar Maneklal Patel	
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited	
4.	Details of the transaction including rationale, if any, for the transfer/acquisition of shares	Inter-se transfer of 20,91,712 equity shares amongst Promoter and immediate relatives of Promoter in nature of Gift. 1. Sunita Paras Patel - 12,77,965 2. Pranay Paras patel - 8,13,747	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	The sub-clause (i) of regulation 10(1)(a) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and - whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	- Yes - Yes, it was made within the timeline specified under the regulations. - Date of filing: 16/09/2023	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the person(s) from whom shares are to be acquired	Sunita Paras Patel Pranay Paras Patel	Yes
	b. Date of acquisition	25/09/2023 and 26/09/2023	Yes
	c. Number of shares/voting rights in respect of acquisitions from each person mentioned in 7(a) above	Sunita Paras Patel - 12,77,965 Pranay Paras patel - 8,13,747	Yes

	d.	Total shares proposed to be acquired /actually acquired as a % of diluted share capital of TC	8.88%		Yes	
	e.	Price at which shares are proposed to be acquired / actually acquired	NIL Inter-se transfer amongst the Promoter and his immediate Relatives by way of gift.		Yes	
8.	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of shares/ voting rights	% w.r.t. total share capital of TC	No. of shares/ voting rights	% w.r.t. total share capital of TC
	a.	Each Acquirer/Transferee - Paraskumar Maneklal Patel	35,56,945	15.71	56,48,657	24.95
	b.	Each Seller/Transferor - Sunita Paras Patel - 12,77,965 - Pranay Paras patel - 8,13,747	20,91,712	9.24	0	0.00

Paras Patel

Acquirer/Promoter

Date : 28/09/2023

Place : Ahmedabad